

Sen. Michael Connelly

Filed: 3/12/2013

09800SB1519sam002

LRB098 08307 HLH 42655 a

1 AMENDMENT TO SENATE BILL 1519

AMENDMENT NO. _____. Amend Senate Bill 1519 on page 1, by replacing lines 7 through 11 with the following:

"Sec. 18-184.15. Beginning in taxable year 2014, any

"Sec. 18-184.15. Beginning in taxable year 2014, any county, municipality, village, or township, upon approval of an ordinance or resolution, may abate all or a portion of the taxes levied by that county, municipality, village, or township on the property of a qualified tool and manufacturing business located within that county, municipality, village, or township. Following the approval of such an ordinance or resolution by a county, municipality, village, or township, any taxing district located in whole or in part within that county, municipality, village or township may also abate all or a portion of its taxes levied by the taxing district on the property of the qualified tool and manufacturing business. Such taxing district, upon approval of an ordinance or resolution, abating all or a portion of the taxes levied by the taxing district on the property of the qualified tool and

- 1 manufacturing business located within the taxing district,
- shall order the county clerk to abate all or a portion of the 2
- taxes levied by the taxing district on the property of the 3
- 4 qualified tool and manufacturing business located within the
- 5 taxing district.".