



Sen. Terry Link

**Filed: 7/9/2013**

09800SB1594sam002

LRB098 10051 OMW 47099 a

1 AMENDMENT TO SENATE BILL 1594

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 1594, AS AMENDED,  
3 by replacing everything after the enacting clause with the  
4 following:

5 "Section 1. This Act may be referred to as the  
6 Transportation Modernization Act.

7 Section 5. Purpose. The General Assembly declares and  
8 determines that a streamlined governance structure that  
9 integrates regional comprehensive planning and transit system  
10 oversight is necessary to conserve public resources and achieve  
11 the most effective public and private transportation  
12 investments that are vital to making the northeastern Illinois  
13 region competitive in the global economy. It is the intent of  
14 the General Assembly to merge the operations and governance of  
15 the Regional Transportation Authority into the Chicago  
16 Metropolitan Agency for Planning in order to most efficiently

1 and effectively address the region's development and  
2 transportation challenges. It is intended that the Chicago  
3 Metropolitan Agency for Planning board and agency eliminate  
4 unnecessary and duplicative functions previously overseen by  
5 the Regional Transportation Authority and provide the most  
6 cost-effective means to ensure that transit services are fast,  
7 well-planned, coordinated, well-maintained, efficient,  
8 convenient, safe, and attractive and achieve a doubling of  
9 transit use in 25 years.

10 Section 10. The Regional Planning Act is amended by  
11 changing Sections 10, 15, 25, 30, and 35 and by adding Section  
12 25a as follows:

13 (70 ILCS 1707/10)

14 Sec. 10. Definitions.

15 "Board" means the Board of the Chicago Metropolitan Agency  
16 for Planning.

17 "CMAP" means the Chicago Metropolitan Agency for Planning.

18 "Chief elected county official" means the Board Chairman in  
19 DuPage, Kane, Kendall, Lake, and McHenry Counties and the  
20 County Executive in Will County.

21 "Fiscal year" means the fiscal year of the State.

22 "IDOT" means the Illinois Department of Transportation.

23 "MPO" means the metropolitan planning organization  
24 designated under 23 U.S.C. 134.

1 "Members" means the members of the Board.

2 "Person" means an individual, partnership, firm, public or  
3 private corporation, State agency, transportation agency, or  
4 unit of local government.

5 "Policy Committee" means the decision-making body of the  
6 MPO.

7 "RTA" means the Regional Transportation Authority.

8 "Region" or "northeastern Illinois region" means Cook,  
9 DuPage, Kane, Kendall, Lake, McHenry, and Will Counties.

10 "Service Boards" means the Board of the Commuter Rail  
11 Division of the Regional Transportation Authority, the Board of  
12 the Suburban Bus Division of the Regional Transportation  
13 Authority, and the Board of the Chicago Transit Authority.

14 "State agency" means "agency" as defined in Section 1-20 of  
15 the Illinois Administrative Procedure Act.

16 "Transportation agency" means the Regional Transportation  
17 Authority and its Service Boards; the Illinois Toll Highway  
18 Authority; the Illinois Department of Transportation; and the  
19 transportation functions of units of local government.

20 "Unit of local government" means a unit of local  
21 government, as defined in Section 1 of Article VII of the  
22 Illinois Constitution, that is located within the jurisdiction  
23 and area of operation of the Board.

24 "USDOT" means the United States Department of  
25 Transportation.

26 (Source: P.A. 94-510, eff. 8-9-05; 95-677, eff. 10-11-07.)

1 (70 ILCS 1707/15)

2 Sec. 15. Chicago Metropolitan Agency for Planning;  
3 structure.

4 (a) The Chicago Metropolitan Agency for Planning is  
5 established as a political subdivision, body politic, and  
6 municipal corporation. The Board shall be responsible for  
7 developing and adopting a funding and implementation strategy  
8 for an integrated land use and transportation planning process  
9 for the northeastern Illinois region.

10 (b) (Blank.)

11 (c) The Board shall consist of 16 ~~15~~ voting members as  
12 follows:

13 (1) One member from DuPage County appointed  
14 cooperatively by the mayors of DuPage County and the chief  
15 elected county official of DuPage County.

16 (2) One member from ~~representing both~~ Kane County ~~and~~  
17 ~~Kendall Counties~~ appointed cooperatively by the mayors of  
18 Kane County ~~and Kendall County~~ and the chief elected county  
19 official ~~officials~~ of Kane County, in consultation with the  
20 chief elected county official of ~~and~~ Kendall County.

21 (3) One member from Lake County appointed  
22 cooperatively by the mayors of Lake County and the chief  
23 elected county official of Lake County.

24 (4) One member from McHenry County appointed  
25 cooperatively by the mayors of McHenry County and the chief

1 elected county official of McHenry County.

2 (5) One member from Will County appointed  
3 cooperatively by the mayors of Will County and the chief  
4 elected county official of Will County.

5 (6) Five members from the City of Chicago appointed by  
6 the Mayor of the City of Chicago.

7 (7) One member from that portion of Cook County outside  
8 of the City of Chicago appointed by the President of the  
9 Cook County Board of Commissioners.

10 (8) Four members from that portion of Cook County  
11 outside of the City of Chicago appointed, with the consent  
12 of the President of the Cook County Board of Commissioners,  
13 as follows:

14 (i) One by the mayors representing those  
15 communities in Cook County that are outside of the City  
16 of Chicago and north of Devon Avenue.

17 (ii) One by the mayors representing those  
18 communities in Cook County that are outside of the City  
19 of Chicago, south of Devon Avenue, and north of  
20 Interstate 55, and in addition the Village of Summit.

21 (iii) One by the mayors representing those  
22 communities in Cook County that are outside of the City  
23 of Chicago, south of Interstate 55, and west of  
24 Interstate 57, excluding the communities of Summit,  
25 Dixmoor, Posen, Robbins, Midlothian, Oak Forest, and  
26 Tinley Park.

1 (iv) One by the mayors representing those  
2 communities in Cook County that are outside of the City  
3 of Chicago and east of Interstate 57, and, in addition,  
4 the communities of Dixmoor, Posen, Robbins,  
5 Midlothian, Oak Forest, and Tinley Park.

6 (9) One at-large member appointed by the Governor. That  
7 member must reside in Cook, DuPage, Kane, Lake, McHenry, or  
8 Will County.

9 The terms of the members initially appointed to the Board shall  
10 begin within 60 days after this Act takes effect. Any member  
11 appointed to an initial term on the Board after the effective  
12 date of this amendatory Act of the 98th General Assembly may  
13 not also serve on a Service Board.

14 (d) The CMAP Board may appoint non-voting members of the  
15 Board. The CMAP Board shall include a non-voting member from  
16 Kendall County appointed cooperatively by the mayors of Kendall  
17 County and the chief elected county official of Kendall County.

18 (e) (1) The CMAP Board shall create a Wastewater Committee  
19 with the responsibility of recommending directly to the  
20 Illinois Environmental Protection Agency (IEPA) the  
21 appropriateness of proposed requests for modifications and  
22 amendments to the established boundaries of wastewater  
23 facility planning areas, requests for the creation of new  
24 wastewater facility planning areas, requests for the  
25 elimination of existing wastewater facility planning areas,  
26 requests for new or expanded sewage treatment facilities, or

1 any other amendments to the State of Illinois Water Quality  
2 Management Plan required under the federal Clean Water Act. The  
3 Chairmanship of the Wastewater Committee shall rotate every 24  
4 months between the individuals described in subsections  
5 (e)(2)(iv) and (e)(2)(v) with the individual identified in  
6 subsection (e)(2)(v) serving as chairman for the initial  
7 24-month period commencing on the effective date of this  
8 amendatory Act of the 95th General Assembly.

9 (2) The Wastewater Committee shall consist of 5 members  
10 of the CMAP Board designated as follows:

11 (i) One member of the Wastewater Committee shall be  
12 one of the CMAP Board members designated in subsection  
13 (c)(1) through (c)(5).

14 (ii) One member of the Wastewater Committee shall  
15 be one of the CMAP Board members designated in  
16 subsection (c)(6).

17 (iii) One member of the Wastewater Committee shall  
18 be one of the CMAP Board members designated in  
19 subsection (c)(7) or (c)(8).

20 (iv) One member of the Wastewater Committee shall  
21 be a person appointed by the President of the  
22 Metropolitan Water Reclamation District of Greater  
23 Chicago (and who does not need to serve on the CMAP  
24 Board).

25 (v) One member of the Wastewater Committee shall be  
26 a person appointed by the President of the largest

1 statewide association of wastewater agencies (and who  
2 does not need to serve on the CMAP Board).

3 (3) Terms of the members of the Wastewater Committee  
4 shall be consistent with those identified in Section 25,  
5 except that the term of the member of the Wastewater  
6 Committee appointed by the President of the Metropolitan  
7 Water Reclamation District of Greater Chicago shall expire  
8 on July 1, 2009, and the term of the member of the  
9 Wastewater Committee appointed by the President of the  
10 largest statewide association of wastewater agencies shall  
11 expire on July 1, 2009.

12 (f) With the exception of matters considered and  
13 recommended by the Wastewater Committee directly to the IEPA,  
14 which shall require only a concurrence of a simple majority of  
15 the Wastewater Committee members in office, concurrence of  
16 three-fourths ~~four-fifths~~ of the Board members in office is  
17 necessary for the Board to take any action.

18 (g) (1) The Board shall create a Transit Executive Council  
19 with the responsibility of reviewing and making  
20 recommendations to the Board on all matters relating to transit  
21 and implementing all provisions of this Act and the Regional  
22 Transportation Authority Act that require coordination or  
23 collective action among the Service Boards.

24 (2) The Transit Executive Council shall consist of 6  
25 members designated as follows:

26 (i) The President of the Chicago Transit



1           Authority.

2           (ii) The Chairman of the Board of the Chicago  
3           Transit Authority, or his or her designee.

4           (iii) The Executive Director of the Commuter Rail  
5           Division of the RTA.

6           (iv) The Chairman of the Board of the Commuter Rail  
7           Division of the RTA, or his or her designee.

8           (v) The Executive Director of the Suburban Bus  
9           Division of the RTA.

10          (vi) The Chairman of the Board of the Suburban Bus  
11          Division of the RTA, or his or her designee.

12          (3) The Transit Executive Council shall, at intervals  
13          of no less than 5 years, or earlier upon request of the  
14          Board, conduct a study and submit a report with  
15          recommendations to the Board regarding transit operating  
16          and capital funding which shall address the following:

17          (i) The adequacy of available funding to meet the  
18          current and future transportation needs of the region.

19          (ii) The ability of the current method of  
20          allocating operating funding among the Service Boards  
21          to further the goals identified in Section 25a of this  
22          Act and to execute the Strategic Plan prescribed by  
23          Sections 2.01 and 2.01a of the Regional Transportation  
24          Authority Act.

25          (iii) The ability of the current method of  
26          allocating capital funding among the Service Boards to

1           further the goals identified in Section 25a of this Act  
2           and to execute the Strategic Plan prescribed by  
3           Sections 2.01 and 2.01a of the Regional Transportation  
4           Authority Act.

5           (4) The Transit Executive Council shall identify and  
6           recommend to the Board methods of saving money and  
7           streamlining services through coordination among the  
8           Service Boards.

9           (5) The Board shall consider any relevant  
10           recommendations and reports previously made by the Transit  
11           Executive Council prior to taking action on matters related  
12           to transit.

13           (Source: P.A. 94-510, eff. 8-9-05; 95-677, eff. 10-11-07.)

14           (70 ILCS 1707/25)

15           Sec. 25. Operations.

16           (a) Each appointing authority shall give notice of its  
17 Board appointments to each other appointing authority, to the  
18 Board, and to the Secretary of State. Within 30 days after his  
19 or her appointment and before entering upon the duties of the  
20 office, each Board member shall take and subscribe to the  
21 constitutional oath of office and file it with the Secretary of  
22 State. Except as otherwise provided in this subsection, Board  
23 members shall hold office for a term of 4 years or until  
24 successors are appointed and qualified. The terms of the  
25 initial Board members shall expire as follows:

1           (1) The terms of the member from DuPage County and the  
2 member representing both Kane and Kendall Counties shall  
3 expire on July 1, 2007.

4           (2) The terms of those members from Lake, McHenry, and  
5 Will Counties shall expire on July 1, 2009.

6           (3) As designated at the time of appointment, the terms  
7 of 2 members from the City of Chicago shall expire on July  
8 1, 2007 and the terms of 3 members from the City of Chicago  
9 shall expire on July 1, 2009.

10          (4) The term of the member appointed by the President  
11 of the Cook County Board of Commissioners shall expire on  
12 July 1, 2007.

13          (5) The terms of those members appointed, with the  
14 consent of the President of the Cook County Board of  
15 Commissioners, by the mayors representing those  
16 communities in Cook County that are outside of the City of  
17 Chicago and north of Devon Avenue shall expire on July 1,  
18 2007.

19          (6) The terms of those members appointed, with the  
20 consent of the President of the Cook County Board of  
21 Commissioners, by the mayors representing those  
22 communities in Cook County that are outside of the City of  
23 Chicago, south of Interstate 55, and west of Interstate 57,  
24 excluding the communities of Summit, Dixmoor, Posen,  
25 Robbins, Midlothian, Oak Forest, and Tinley Park, shall  
26 expire on July 1, 2007.

1           (7) The terms of those members appointed, with the  
2 consent of the President of the Cook County Board of  
3 Commissioners, by the mayor representing those communities  
4 in Cook County that are outside of the City of Chicago,  
5 south of Devon Avenue, and north of Interstate 55, and, in  
6 addition, the Village of Summit, shall expire on July 1,  
7 2009.

8           (8) The terms of those members appointed, with the  
9 consent of the President of the Cook County Board of  
10 Commissioners, by the mayors representing those  
11 communities in Cook County that are outside of the City of  
12 Chicago and east of Interstate 57, and, in addition, the  
13 communities of Dixmoor, Posen, Robbins, Midlothian, Oak  
14 Forest, and Tinley Park, shall expire on July 1, 2009.

15           (9) The term of the member appointed by the Governor  
16 shall expire on the second Wednesday in January 2015 and  
17 every 4 years thereafter.

18           (b) If a vacancy occurs, the appropriate appointing  
19 authority shall fill the vacancy by an appointment for the  
20 unexpired term. Board members shall receive no compensation,  
21 but shall be reimbursed for expenses incurred in the  
22 performance of their duties.

23           (c) The Board shall be so appointed as to represent the  
24 City of Chicago, that part of Cook County outside the City of  
25 Chicago, and that part of the metropolitan region outside of  
26 Cook County on a one man one vote basis. Within 6 months after

1 the release of each certified federal decennial census, the  
2 Board shall review its composition and, if a change is  
3 necessary in order to comply with the representation  
4 requirements of this subsection (c), shall recommend the  
5 necessary revision for approval by the General Assembly.  
6 Notwithstanding the foregoing, Board composition shall not be  
7 revised to establish a voting member from any county that is  
8 not within the metropolitan region as defined in Section 1.03  
9 of the Regional Transportation Authority Act.

10 (d) Regular meetings of the Board shall be held at least  
11 once in each calendar quarter. The time and place of Board  
12 meetings shall be fixed by resolution of the Board. Special  
13 meetings of the Board may be called by the chairman or a  
14 majority of the Board members. A written notice of the time and  
15 place of any special meeting shall be provided to all Board  
16 members at least 3 days prior to the date fixed for the  
17 meeting, except that if the time and place of a special meeting  
18 is fixed at a regular meeting at which all Board members are  
19 present, no such written notice is required. A majority of the  
20 Board members in office constitutes a quorum for the purpose of  
21 convening a meeting of the Board.

22 (e) The meetings of the Board shall be held in compliance  
23 with the Open Meetings Act. The Board shall maintain records in  
24 accordance with the provisions of the State Records Act.

25 (f) At its initial meeting and its first regular meeting  
26 after July 1 of each year thereafter, the Board from its

1 membership, and with the affirmative vote of at least 13  
2 members, shall appoint a chairperson. ~~chairman~~ The Board ~~and~~  
3 may appoint vice chairpersons ~~chairmen~~ and shall provide the  
4 term and duties of those officers pursuant to its bylaws.  
5 Before entering upon duties of office, the chairperson ~~chairman~~  
6 shall execute a bond with corporate sureties to be approved by  
7 the Board and shall file it with the principal office of the  
8 Board. The bond shall be payable to the Board in whatever penal  
9 sum may be directed and shall be conditioned upon the faithful  
10 performance of the duties of office and the payment of all  
11 money received by the chairperson ~~chairman~~ according to law and  
12 the orders of the Board. The Board may appoint, from time to  
13 time, an executive committee and standing and ad hoc committees  
14 to assist in carrying out its responsibilities.

15 (Source: P.A. 94-510, eff. 8-9-05; 95-677, eff. 10-11-07.)

16 (70 ILCS 1707/25a new)

17 Sec. 25a. Merger of the Regional Transportation Authority  
18 into the Chicago Metropolitan Agency for Planning.

19 (a) Within 8 months of the effective date of this  
20 amendatory Act of the 98th General Assembly, the Executive  
21 Director of CMAP, subject to the Board's authority and  
22 direction, shall merge the staff and operations of the RTA into  
23 CMAP to the fullest extent permissible under law.

24 (b) By no later than January 1, 2015, the Board shall  
25 prepare and recommend for enactment by the General Assembly

1 legislation that meets the requirements of subsection (c) of  
2 this Section. Prior to submitting its recommended legislation  
3 to the General Assembly, the Board shall consult with the  
4 appointing authorities of the Board, consider the  
5 recommendations of the Transit Executive Council, and conduct  
6 at least 3 public hearings in Cook County and at least one  
7 public hearing in each of the following counties: DuPage  
8 County, Kane County, Kendall County, Lake County, McHenry  
9 County, and Will County. Through the consultation and public  
10 hearing process, the Board shall develop goals, objectives, and  
11 principles to charge and guide the governance structure for  
12 regional comprehensive planning and transit oversight. These  
13 goals, objectives, and principles shall be in addition to the  
14 responsibilities of the Board and agency set forth in this Act  
15 and shall address and be generally consistent with the  
16 following:

17 (i) increase the use of public transit as a share of  
18 all trips in the northeastern Illinois region;

19 (ii) ensure that transit services are well-maintained,  
20 and efficient;

21 (iii) identify and eliminate unnecessary functions of  
22 the RTA, CMAP, and the Service Boards;

23 (iv) eliminate any functions of the RTA that duplicate  
24 functions of CMAP, the Service Boards, or other agencies;

25 (v) ensure that methods of raising revenue and  
26 allocating funds will reward efficiency and coordinated

1 performance, are fair, are adequate to meet the  
2 northeastern Illinois region's changing needs, and are  
3 based on sound criteria, including, but not limited to,  
4 asset condition, number of riders impacted, reliability  
5 impact, safety impact, and operating and maintenance cost  
6 impact; and

7 (vi) ensure that transit investments are consistent  
8 with the regional comprehensive plan developed under  
9 Section 45 of this Act.

10 (c) The legislation prepared by the Board under subsection  
11 (b) of this Section shall, without limitation:

12 (i) merge the powers and authorities contained within  
13 the Regional Transportation Authority Act into this Act to  
14 the extent needed to address the goals, objectives, and  
15 principles developed by the Board pursuant to subsection  
16 (b) of this Section;

17 (ii) eliminate unnecessary or duplicative powers or  
18 authorities contained within the Regional Transportation  
19 Authority Act;

20 (iii) provide that CMAP will assume the outstanding  
21 bonded indebtedness and other debts of the RTA and provide  
22 that all bonds, notes, and other evidences of indebtedness  
23 outstanding on the effective date of the legislation shall  
24 be unaffected by the merger of the RTA into CMAP;

25 (iv) address the transfer of assets, liabilities, and  
26 obligations from the RTA to CMAP;



1           (v) address the ability of employees to transfer  
2           creditable service to the pension system utilized by CMAP;

3           (vi) establish methods for allocating operating  
4           subsidies to the Service Boards that will replace those  
5           methods in effect as of the effective date of this  
6           amendatory Act of the 98th General Assembly, further the  
7           goals identified in subsection (b) of this Section, and be  
8           consistent with the strategic planning requirements  
9           contained in Sections 2.01 and 2.01a of the Regional  
10           Transportation Authority Act, provided that those methods  
11           shall not, for any fiscal year of the RTA, result in an  
12           allocation to a Service Board of a dollar amount less than  
13           the dollar amount received by the Service Board pursuant to  
14           subsection (a) of Section 4.03.3 of the Regional  
15           Transportation Authority Act during the 2013 fiscal year  
16           unless total tax receipts of the RTA under Section 4.03 of  
17           the Regional Transportation Authority Act have declined;

18           (vii) establish methods for allocating capital funding  
19           to the Service Boards that will replace those methods in  
20           effect as of the effective date of this amendatory Act of  
21           the 98th General Assembly, further the goals identified in  
22           subsection (b) of this Section, and be consistent with the  
23           strategic planning processes and Five Year Capital Program  
24           requirements contained in Sections 2.01, 2.01a, and 2.01b  
25           of the Regional Transportation Authority Act; and

26           (viii) include all other provisions needed to

1       effectuate the merger of the staff, operations, and  
2       functions of the RTA into CMAP.

3       (d) By no later than July 1, 2015, the Board shall, in  
4       cooperation with Department of Transportation, the Toll  
5       Highway Authority, and the Service Boards, develop, adopt, and  
6       commence implementation of a plan to increase the use of public  
7       transit as a share of all trips in the northeastern Illinois  
8       region. The Board shall ensure that the plan is cost effective  
9       and financially sound. Upon adoption, the plan shall be  
10       submitted to the Governor, the President of the Senate, the  
11       Speaker of the House of Representatives, the Minority Leader of  
12       the Senate, and the Minority Leader of the House of  
13       Representatives.

14       (e) All bonds, notes, and other evidences of indebtedness  
15       of the RTA that are outstanding as of the effective date of  
16       this amendatory Act of the 98th General Assembly shall be  
17       unaffected by the merger of staff and operations of the RTA  
18       into CMAP pursuant to this Section.

19       (70 ILCS 1707/30)

20       Sec. 30. Jurisdiction and area of operation. The  
21       jurisdiction and area of operation of the Board includes Cook,  
22       DuPage, Kane, Kendall, Lake, McHenry, and Will Counties. The  
23       Board may enter into agreements with units of local government  
24       located outside of, but contiguous to, its jurisdiction and  
25       area of operation in order to include those areas in plans for

1 the region. For activities related to the MPO, the jurisdiction  
2 of the MPO shall be that area defined by federal requirements.  
3 For the exercise of authority under the Regional Transportation  
4 Authority Act, the jurisdiction and area of operation of the  
5 Board includes only the metropolitan region as defined in  
6 Section 1.03 of the Regional Transportation Authority Act.

7 (Source: P.A. 94-510, eff. 8-9-05.)

8 (70 ILCS 1707/35)

9 Sec. 35. General powers and authority. In addition to any  
10 other rights, powers, duties, or obligations granted to the  
11 Board under this Act or specifically granted to the Board under  
12 any other law, the Board has all of the following general  
13 powers and authority:

14 (1) To sue and be sued in its official name.

15 (2) To enter into agreements with units of local  
16 government, transportation agencies, State agencies,  
17 federal agencies, and persons in order to implement any of  
18 the provisions of this Act, including agreements for  
19 specialized planning services.

20 (3) To accept and expend, for purposes consistent with  
21 the purposes of this Act, funds and moneys from any source,  
22 including gifts, bequests, grants, appropriations, loans,  
23 or contributions made by any person, unit of local  
24 government, the State, or the federal government.

25 (4) To enter into contracts or other transactions with

1 any unit of local government, transportation agency, State  
2 agency, public or private organization, or any other source  
3 in furtherance of the purpose of this Act, and to take any  
4 necessary action in order to avail itself of such aid and  
5 cooperation.

6 (5) To purchase, receive, take by grant, gift, devise,  
7 or bequest, lease, or otherwise acquire, own, hold,  
8 improve, employ, use, and otherwise deal in and with real  
9 or personal property, or any interest therein, wherever  
10 situated.

11 (6) To adopt, alter, or repeal its own bylaws and any  
12 rules that the Board deems necessary in governing the  
13 exercise of its authority and the performance of its duties  
14 under this Act.

15 (7) To make purchases under this Act in compliance with  
16 the Local Government Prompt Payment Act.

17 (8) To adopt an annual operating budget and work  
18 program for each fiscal year and make appropriations in  
19 accordance with the Illinois Municipal Budget Law and to  
20 have the power to expend such budgeted moneys.

21 (9) To exercise any other implied powers that are  
22 necessary or convenient for the Board to accomplish its  
23 purposes and that are not inconsistent with its expressed  
24 powers.

25 (10) To cooperate with any planning agency of a state  
26 contiguous to the region in order to integrate and

1 coordinate plans for development of urban areas in that  
2 state with the regional comprehensive plan developed under  
3 this Act.

4 (11) To serve as the corporate authorities and  
5 governing body of the RTA under the Regional Transportation  
6 Authority Act and to assume all powers and duties of the  
7 Board of the RTA, as provided in the Regional  
8 Transportation Authority Act.

9 (12) To manage the operations of the RTA until the time  
10 when such agency is fully merged into CMAP, including,  
11 without limitation, determining the appropriate  
12 designation of all programs established or administered  
13 pursuant to the Regional Transportation Authority Act.

14 (13) To manage the operating and capital plans and  
15 expenditures of CMAP and the RTA in accordance with the  
16 continuing evaluation, review, and audit processes  
17 provided in Section 2.01(b) of the Regional Transportation  
18 Authority Act.

19 (14) To do and perform all acts necessary to assume and  
20 pay all of the bonded indebtedness and other debts and  
21 obligations of the RTA.

22 (Source: P.A. 94-510, eff. 8-9-05.)

23 Section 15. The Regional Transportation Authority Act is  
24 amended by changing Sections 2.14, 3.01, 4.01, and 4.07 as  
25 follows:

1 (70 ILCS 3615/2.14) (from Ch. 111 2/3, par. 702.14)

2 Sec. 2.14. Appointment of Officers and Employees. The  
3 Authority may appoint, retain and employ officers, attorneys,  
4 agents, engineers and employees. The officers shall include an  
5 Executive Director, who shall be the chief executive officer of  
6 the Authority and who shall be the same Executive Director  
7 hired under Section 20 of the Regional Planning Act, ~~appointed~~  
8 ~~by the Chairman with the concurrence of 11 of the other then~~  
9 ~~Directors of the Board.~~ The employment of the Executive  
10 Director of the Authority in office on the effective date of  
11 this amendatory Act of the 98th General Assembly shall  
12 terminate on the effective date of this amendatory Act of the  
13 98th General Assembly. The Executive Director shall organize  
14 the staff of the Authority, shall allocate their functions and  
15 duties, shall transfer such staff to the Suburban Bus Division  
16 and the Commuter Rail Division as is sufficient to meet their  
17 purposes, shall fix compensation and conditions of employment  
18 of the staff of the Authority, and consistent with the policies  
19 of and direction from the Board, take all actions necessary to  
20 achieve its purposes, fulfill its responsibilities and carry  
21 out its powers, and shall have such other powers and  
22 responsibilities as the Board shall determine. The Executive  
23 Director must be an individual of proven transportation and  
24 management skills and may not be a member of the Board. The  
25 Authority may employ its own professional management personnel

1 to provide professional and technical expertise concerning its  
2 purposes and powers and to assist it in assessing the  
3 performance of the Service Boards in the metropolitan region.

4 No unlawful discrimination, as defined and prohibited in  
5 the Illinois Human Rights Act, shall be made in any term or  
6 aspect of employment nor shall there be discrimination based  
7 upon political reasons or factors. The Authority shall  
8 establish regulations to insure that its discharges shall not  
9 be arbitrary and that hiring and promotion are based on merit.

10 The Authority shall be subject to the "Illinois Human  
11 Rights Act", as now or hereafter amended, and the remedies and  
12 procedure established thereunder. The Authority shall file an  
13 affirmative action program for employment by it with the  
14 Department of Human Rights to ensure that applicants are  
15 employed and that employees are treated during employment,  
16 without regard to unlawful discrimination. Such affirmative  
17 action program shall include provisions relating to hiring,  
18 upgrading, demotion, transfer, recruitment, recruitment  
19 advertising, selection for training and rates of pay or other  
20 forms of compensation.

21 (Source: P.A. 95-708, eff. 1-18-08.)

22 (70 ILCS 3615/3.01) (from Ch. 111 2/3, par. 703.01)

23 Sec. 3.01. Board of Directors. The corporate authorities  
24 and governing body of the Authority shall be the Board of the  
25 Chicago Metropolitan Agency for Planning appointed pursuant to

1 Section 15 of the Regional Planning Act. Notwithstanding any  
2 contrary provisions of this Act, any action or approval that  
3 requires the affirmative vote of the governing body of the  
4 Authority may be authorized by the affirmative vote of  
5 three-fourths of the members of the Board appointed pursuant to  
6 Section 15 of the Regional Planning Act. a Board consisting of  
7 13 Directors until April 1, 2008, and 16 Directors thereafter,  
8 appointed as follows:

9 ~~(a) Four Directors appointed by the Mayor of the City of~~  
10 ~~Chicago, with the advice and consent of the City Council of the~~  
11 ~~City of Chicago, and, only until April 1, 2008, a fifth~~  
12 ~~director who shall be the Chairman of the Chicago Transit~~  
13 ~~Authority. After April 1, 2008, the Mayor of the City of~~  
14 ~~Chicago, with the advice and consent of the City Council of the~~  
15 ~~City of Chicago, shall appoint a fifth Director. The Directors~~  
16 ~~appointed by the Mayor of the City of Chicago shall not be the~~  
17 ~~Chairman or a Director of the Chicago Transit Authority. Each~~  
18 ~~such Director shall reside in the City of Chicago.~~

19 ~~(b) Four Directors appointed by the votes of a majority of~~  
20 ~~the members of the Cook County Board elected from districts, a~~  
21 ~~majority of the electors of which reside outside Chicago. After~~  
22 ~~April 1, 2008, a fifth Director appointed by the President of~~  
23 ~~the Cook County Board with the advice and consent of the~~  
24 ~~members of the Cook County Board. Each Director appointed under~~  
25 ~~this subparagraph shall reside in that part of Cook County~~  
26 ~~outside Chicago.~~



1       ~~(c) Until April 1, 2008, 3 Directors appointed by the~~  
2 ~~Chairmen of the County Boards of DuPage, Kane, Lake, McHenry,~~  
3 ~~and Will Counties, as follows:~~

4           ~~(i) Two Directors appointed by the Chairmen of the~~  
5 ~~county boards of Kane, Lake, McHenry and Will Counties,~~  
6 ~~with the concurrence of not less than a majority of the~~  
7 ~~Chairmen from such counties, from nominees by the Chairmen.~~  
8 ~~Each such Chairman may nominate not more than 2 persons for~~  
9 ~~each position. Each such Director shall reside in a county~~  
10 ~~in the metropolitan region other than Cook or DuPage~~  
11 ~~Counties.~~

12           ~~(ii) One Director appointed by the Chairman of the~~  
13 ~~DuPage County Board with the advice and consent of the~~  
14 ~~DuPage County Board. Such Director shall reside in DuPage~~  
15 ~~County.~~

16       ~~(d) After April 1, 2008, 5 Directors appointed by the~~  
17 ~~Chairmen of the County Boards of DuPage, Kane, Lake and McHenry~~  
18 ~~Counties and the County Executive of Will County, as follows:~~

19           ~~(i) One Director appointed by the Chairman of the Kane~~  
20 ~~County Board with the advice and consent of the Kane County~~  
21 ~~Board. Such Director shall reside in Kane County.~~

22           ~~(ii) One Director appointed by the County Executive of~~  
23 ~~Will County with the advice and consent of the Will County~~  
24 ~~Board. Such Director shall reside in Will County.~~

25           ~~(iii) One Director appointed by the Chairman of the~~  
26 ~~DuPage County Board with the advice and consent of the~~

1 ~~DuPage County Board. Such Director shall reside in DuPage~~  
2 ~~County.~~

3 ~~(iv) One Director appointed by the Chairman of the Lake~~  
4 ~~County Board with the advice and consent of the Lake County~~  
5 ~~Board. Such Director shall reside in Lake County.~~

6 ~~(v) One Director appointed by the Chairman of the~~  
7 ~~McHenry County Board with the advice and consent of the~~  
8 ~~McHenry County Board. Such Director shall reside in McHenry~~  
9 ~~County.~~

10 ~~(vi) To implement the changes in appointing authority~~  
11 ~~under this subparagraph (d) the three Directors appointed~~  
12 ~~under subparagraph (e) and residing in Lake County, DuPage~~  
13 ~~County, and Kane County respectively shall each continue to~~  
14 ~~serve as Director until the expiration of their respective~~  
15 ~~term of office and until his or her successor is appointed~~  
16 ~~and qualified or a vacancy occurs in the office. Thereupon,~~  
17 ~~the appointment shall be made by the officials given~~  
18 ~~appointing authority with respect to the Director whose~~  
19 ~~term has expired or office has become vacant.~~

20 ~~(c) The Chairman serving on the effective date of this~~  
21 ~~amendatory Act of the 95th General Assembly shall continue to~~  
22 ~~serve as Chairman until the expiration of his or her term of~~  
23 ~~office and until his or her successor is appointed and~~  
24 ~~qualified or a vacancy occurs in the office. Upon the~~  
25 ~~expiration or vacancy of the term of the Chairman then serving~~  
26 ~~upon the effective date of this amendatory Act of the 95th~~

1 ~~General Assembly, the Chairman shall be appointed by the other~~  
2 ~~Directors, by the affirmative vote of at least 11 of the then~~  
3 ~~Directors with at least 2 affirmative votes from Directors who~~  
4 ~~reside in the City of Chicago, at least 2 affirmative votes~~  
5 ~~from Directors who reside in Cook County outside the City of~~  
6 ~~Chicago, and at least 2 affirmative votes from Directors who~~  
7 ~~reside in the Counties of DuPage, Lake, Will, Kane, or McHenry.~~  
8 ~~The chairman shall not be appointed from among the other~~  
9 ~~Directors. The chairman shall be a resident of the metropolitan~~  
10 ~~region.~~

11 ~~(f) Except as otherwise provided by this Act no Director~~  
12 ~~shall, while serving as such, be an officer, a member of the~~  
13 ~~Board of Directors or Trustees or an employee of any Service~~  
14 ~~Board or transportation agency, or be an employee of the State~~  
15 ~~of Illinois or any department or agency thereof, or of any unit~~  
16 ~~of local government or receive any compensation from any~~  
17 ~~elected or appointed office under the Constitution and laws of~~  
18 ~~Illinois; except that a Director may be a member of a school~~  
19 ~~board.~~

20 ~~(g) Each appointment made under this Section and under~~  
21 ~~Section 3.03 shall be certified by the appointing authority to~~  
22 ~~the Board, which shall maintain the certifications as part of~~  
23 ~~the official records of the Authority.~~

24 ~~(h) (Blank).~~

25 (Source: P.A. 95-708, eff. 1-18-08.)

1 (70 ILCS 3615/4.01) (from Ch. 111 2/3, par. 704.01)

2 Sec. 4.01. Budget and Program.

3 (a) The Board shall control the finances of the Authority.

4 It shall by ordinance adopted by the affirmative vote of at  
5 least 12 of its then Directors (i) appropriate money to perform  
6 the Authority's purposes and provide for payment of debts and  
7 expenses of the Authority, (ii) take action with respect to the  
8 budget and two-year financial plan of each Service Board, as  
9 provided in Section 4.11, and (iii) adopt an Annual Budget and  
10 Two-Year Financial Plan for the Authority that includes the  
11 annual budget and two-year financial plan of each Service Board  
12 that has been approved by the Authority. The Annual Budget and  
13 Two-Year Financial Plan shall contain a statement of the funds  
14 estimated to be on hand for the Authority and each Service  
15 Board at the beginning of the fiscal year, the funds estimated  
16 to be received from all sources for such year, the estimated  
17 expenses and obligations of the Authority and each Service  
18 Board for all purposes, including expenses for contributions to  
19 be made with respect to pension and other employee benefits,  
20 and the funds estimated to be on hand at the end of such year.  
21 The fiscal year of the Authority and each Service Board shall  
22 begin on January 1st and end on the succeeding December 31st.  
23 By July 1st of each year the Director of the Illinois  
24 Governor's Office of Management and Budget (formerly Bureau of  
25 the Budget) shall submit to the Authority an estimate of  
26 revenues for the next fiscal year of the Authority to be

1 collected from the taxes imposed by the Authority and the  
2 amounts to be available in the Public Transportation Fund and  
3 the Regional Transportation Authority Occupation and Use Tax  
4 Replacement Fund and the amounts otherwise to be appropriated  
5 by the State to the Authority for its purposes. The Authority  
6 shall file a copy of its Annual Budget and Two-Year Financial  
7 Plan with the General Assembly and the Governor after its  
8 adoption. Before the proposed Annual Budget and Two-Year  
9 Financial Plan is adopted, the Authority shall hold at least  
10 one public hearing thereon in the metropolitan region, and  
11 shall meet with the county board or its designee of each of the  
12 several counties in the metropolitan region. After conducting  
13 such hearings and holding such meetings and after making such  
14 changes in the proposed Annual Budget and Two-Year Financial  
15 Plan as the Board deems appropriate, the Board shall adopt its  
16 annual appropriation and Annual Budget and Two-Year Financial  
17 Plan ordinance. The ordinance may be adopted only upon the  
18 affirmative votes of 12 of its then Directors. The ordinance  
19 shall appropriate such sums of money as are deemed necessary to  
20 defray all necessary expenses and obligations of the Authority,  
21 specifying purposes and the objects or programs for which  
22 appropriations are made and the amount appropriated for each  
23 object or program. Additional appropriations, transfers  
24 between items and other changes in such ordinance may be made  
25 from time to time by the Board upon the affirmative votes of 12  
26 of its then Directors.

1           (b) The Annual Budget and Two-Year Financial Plan shall  
2 show a balance between anticipated revenues from all sources  
3 and anticipated expenses including funding of operating  
4 deficits or the discharge of encumbrances incurred in prior  
5 periods and payment of principal and interest when due, and  
6 shall show cash balances sufficient to pay with reasonable  
7 promptness all obligations and expenses as incurred.

8           The Annual Budget and Two-Year Financial Plan must show:

9           (i) that the level of fares and charges for mass  
10 transportation provided by, or under grant or purchase of  
11 service contracts of, the Service Boards is sufficient to  
12 cause the aggregate of all projected fare revenues from  
13 such fares and charges received in each fiscal year to  
14 equal at least 50% of the aggregate costs of providing such  
15 public transportation in such fiscal year. "Fare revenues"  
16 include the proceeds of all fares and charges for services  
17 provided, contributions received in connection with public  
18 transportation from units of local government other than  
19 the Authority, except for contributions received by the  
20 Chicago Transit Authority from a real estate transfer tax  
21 imposed under subsection (i) of Section 8-3-19 of the  
22 Illinois Municipal Code, and from the State pursuant to  
23 subsection (i) of Section 2705-305 of the Department of  
24 Transportation Law (20 ILCS 2705/2705-305), and all other  
25 operating revenues properly included consistent with  
26 generally accepted accounting principles but do not

1 include: the proceeds of any borrowings, and, beginning  
2 with the 2007 fiscal year, all revenues and receipts,  
3 including but not limited to fares and grants received from  
4 the federal, State or any unit of local government or other  
5 entity, derived from providing ADA paratransit service  
6 pursuant to Section 2.30 of the Regional Transportation  
7 Authority Act. "Costs" include all items properly included  
8 as operating costs consistent with generally accepted  
9 accounting principles, including administrative costs, but  
10 do not include: depreciation; payment of principal and  
11 interest on bonds, notes or other evidences of obligation  
12 for borrowed money issued by the Authority; payments with  
13 respect to public transportation facilities made pursuant  
14 to subsection (b) of Section 2.20 of this Act; any payments  
15 with respect to rate protection contracts, credit  
16 enhancements or liquidity agreements made under Section  
17 4.14; any other cost to which it is reasonably expected  
18 that a cash expenditure will not be made; costs for  
19 passenger security including grants, contracts, personnel,  
20 equipment and administrative expenses, except in the case  
21 of the Chicago Transit Authority, in which case the term  
22 does not include costs spent annually by that entity for  
23 protection against crime as required by Section 27a of the  
24 Metropolitan Transit Authority Act; the payment by the  
25 Chicago Transit Authority of Debt Service, as defined in  
26 Section 12c of the Metropolitan Transit Authority Act, on

1 bonds or notes issued pursuant to that Section; the payment  
2 by the Commuter Rail Division of debt service on bonds  
3 issued pursuant to Section 3B.09; expenses incurred by the  
4 Suburban Bus Division for the cost of new public  
5 transportation services funded from grants pursuant to  
6 Section 2.01e of this amendatory Act of the 95th General  
7 Assembly for a period of 2 years from the date of  
8 initiation of each such service; costs as exempted by the  
9 Board for projects pursuant to Section 2.09 of this Act;  
10 or, beginning with the 2007 fiscal year, expenses related  
11 to providing ADA paratransit service pursuant to Section  
12 2.30 of the Regional Transportation Authority Act; and in  
13 fiscal years 2008 through 2012 inclusive, costs in the  
14 amount of \$200,000,000 in fiscal year 2008, reducing by  
15 \$40,000,000 in each fiscal year thereafter until this  
16 exemption is eliminated; and

17 (ii) that the level of fares charged for ADA  
18 paratransit services is sufficient to cause the aggregate  
19 of all projected revenues from such fares charged and  
20 received in each fiscal year to equal at least 10% of the  
21 aggregate costs of providing such ADA paratransit  
22 services. For purposes of this Act, the percentages in this  
23 subsection (b)(ii) shall be referred to as the "system  
24 generated ADA paratransit services revenue recovery  
25 ratio". For purposes of the system generated ADA  
26 paratransit services revenue recovery ratio, "costs" shall



1 include all items properly included as operating costs  
2 consistent with generally accepted accounting principles.  
3 However, the Board may exclude from costs an amount that  
4 does not exceed the allowable "capital costs of  
5 contracting" for ADA paratransit services pursuant to the  
6 Federal Transit Administration guidelines for the  
7 Urbanized Area Formula Program.

8 (c) The actual administrative expenses of the Authority for  
9 the fiscal year commencing January 1, 1985 may not exceed  
10 \$5,000,000. The actual administrative expenses of the  
11 Authority for the fiscal year commencing January 1, 1986, and  
12 for each fiscal year thereafter shall not exceed the maximum  
13 administrative expenses for the previous fiscal year plus 5%.  
14 The actual administrative expenses of the Authority for the  
15 second fiscal year commencing after the effective date of this  
16 amendatory Act of the 98th General Assembly shall not exceed  
17 50% of the actual administrative expenses of the Authority for  
18 the fiscal year during which the effective date of this  
19 amendatory Act of the 98th General Assembly occurs. The full  
20 amount resulting from the reduction in administrative expenses  
21 described in the preceding sentence shall be distributed to the  
22 Service Boards. "Administrative expenses" are defined for  
23 purposes of this Section as all expenses except: (1) capital  
24 expenses and purchases of the Authority on behalf of the  
25 Service Boards; (2) payments to Service Boards; and (3) payment  
26 of principal and interest on bonds, notes or other evidence of

1 obligation for borrowed money issued by the Authority; (4)  
2 costs for passenger security including grants, contracts,  
3 personnel, equipment and administrative expenses; (5) payments  
4 with respect to public transportation facilities made pursuant  
5 to subsection (b) of Section 2.20 of this Act; and (6) any  
6 payments with respect to rate protection contracts, credit  
7 enhancements or liquidity agreements made pursuant to Section  
8 4.14.

9 (d) This subsection applies only until the Department  
10 begins administering and enforcing an increased tax under  
11 Section 4.03(m) as authorized by this amendatory Act of the  
12 95th General Assembly. After withholding 15% of the proceeds of  
13 any tax imposed by the Authority and 15% of money received by  
14 the Authority from the Regional Transportation Authority  
15 Occupation and Use Tax Replacement Fund, the Board shall  
16 allocate the proceeds and money remaining to the Service Boards  
17 as follows: (1) an amount equal to 85% of the proceeds of those  
18 taxes collected within the City of Chicago and 85% of the money  
19 received by the Authority on account of transfers to the  
20 Regional Transportation Authority Occupation and Use Tax  
21 Replacement Fund from the County and Mass Transit District Fund  
22 attributable to retail sales within the City of Chicago shall  
23 be allocated to the Chicago Transit Authority; (2) an amount  
24 equal to 85% of the proceeds of those taxes collected within  
25 Cook County outside the City of Chicago and 85% of the money  
26 received by the Authority on account of transfers to the

1 Regional Transportation Authority Occupation and Use Tax  
2 Replacement Fund from the County and Mass Transit District Fund  
3 attributable to retail sales within Cook County outside of the  
4 city of Chicago shall be allocated 30% to the Chicago Transit  
5 Authority, 55% to the Commuter Rail Board and 15% to the  
6 Suburban Bus Board; and (3) an amount equal to 85% of the  
7 proceeds of the taxes collected within the Counties of DuPage,  
8 Kane, Lake, McHenry and Will shall be allocated 70% to the  
9 Commuter Rail Board and 30% to the Suburban Bus Board.

10 (e) This subsection applies only until the Department  
11 begins administering and enforcing an increased tax under  
12 Section 4.03(m) as authorized by this amendatory Act of the  
13 95th General Assembly. Moneys received by the Authority on  
14 account of transfers to the Regional Transportation Authority  
15 Occupation and Use Tax Replacement Fund from the State and  
16 Local Sales Tax Reform Fund shall be allocated among the  
17 Authority and the Service Boards as follows: 15% of such moneys  
18 shall be retained by the Authority and the remaining 85% shall  
19 be transferred to the Service Boards as soon as may be  
20 practicable after the Authority receives payment. Moneys which  
21 are distributable to the Service Boards pursuant to the  
22 preceding sentence shall be allocated among the Service Boards  
23 on the basis of each Service Board's distribution ratio. The  
24 term "distribution ratio" means, for purposes of this  
25 subsection (e) of this Section 4.01, the ratio of the total  
26 amount distributed to a Service Board pursuant to subsection

1 (d) of Section 4.01 for the immediately preceding calendar year  
2 to the total amount distributed to all of the Service Boards  
3 pursuant to subsection (d) of Section 4.01 for the immediately  
4 preceding calendar year.

5 (f) To carry out its duties and responsibilities under this  
6 Act, the Board shall employ staff which shall: (1) propose for  
7 adoption by the Board of the Authority rules for the Service  
8 Boards that establish (i) forms and schedules to be used and  
9 information required to be provided with respect to a five-year  
10 capital program, annual budgets, and two-year financial plans  
11 and regular reporting of actual results against adopted budgets  
12 and financial plans, (ii) financial practices to be followed in  
13 the budgeting and expenditure of public funds, (iii)  
14 assumptions and projections that must be followed in preparing  
15 and submitting its annual budget and two-year financial plan or  
16 a five-year capital program; (2) evaluate for the Board public  
17 transportation programs operated or proposed by the Service  
18 Boards and transportation agencies in terms of the goals and  
19 objectives set out in the Strategic Plan; (3) keep the Board  
20 and the public informed of the extent to which the Service  
21 Boards and transportation agencies are meeting the goals and  
22 objectives adopted by the Authority in the Strategic Plan; and  
23 (4) assess the efficiency or adequacy of public transportation  
24 services provided by a Service Board and make recommendations  
25 for change in that service to the end that the moneys available  
26 to the Authority may be expended in the most economical manner

1 possible with the least possible duplication.

2 (g) All Service Boards, transportation agencies,  
3 comprehensive planning agencies, including the Chicago  
4 Metropolitan Agency for Planning, or transportation planning  
5 agencies in the metropolitan region shall furnish to the  
6 Authority such information pertaining to public transportation  
7 or relevant for plans therefor as it may from time to time  
8 require. The Executive Director, or his or her designee, shall,  
9 for the purpose of securing any such information necessary or  
10 appropriate to carry out any of the powers and responsibilities  
11 of the Authority under this Act, have access to, and the right  
12 to examine, all books, documents, papers or records of a  
13 Service Board or any transportation agency receiving funds from  
14 the Authority or Service Board, and such Service Board or  
15 transportation agency shall comply with any request by the  
16 Executive Director, or his or her designee, within 30 days or  
17 an extended time provided by the Executive Director.

18 (h) No Service Board shall undertake any capital  
19 improvement which is not identified in the Five-Year Capital  
20 Program.

21 (Source: P.A. 94-370, eff. 7-29-05; 95-708, eff. 1-18-08;  
22 95-906, eff. 8-26-08.)

23 (70 ILCS 3615/4.07) (from Ch. 111 2/3, par. 704.07)

24 Sec. 4.07. Bonds, Notes and Certificates to be Legal  
25 Investments.

1           The State, all units of local government, all public  
2 officers, banks, bankers, trust companies, savings banks and  
3 institutions, building and loan associations, savings and loan  
4 associations, investment companies and other persons carrying  
5 on a banking business, insurance companies, insurance  
6 associations and other persons carrying on an insurance  
7 business, and all executors, administrators, guardians,  
8 trustees and other fiduciaries may legally invest any sinking  
9 funds, monies or other funds belonging to them or within their  
10 control in any bonds, notes or equipment trust certificates  
11 issued pursuant to this Act, it being the purpose of this  
12 Section to authorize the investment in such bonds, notes or  
13 certificates of all sinking, insurance, retirement,  
14 compensation, pension and trust funds, whether owned or  
15 controlled by private or public persons or officers: provided,  
16 however, that nothing contained in this Section may be  
17 construed as relieving any person, firm or corporation from any  
18 duty of exercising reasonable care in selecting securities for  
19 purchase or investment. All bonds, notes, certificates, or  
20 other evidences of indebtedness of the Authority outstanding on  
21 the effective date of this amendatory Act of the 98th General  
22 Assembly shall be unaffected by the changes in governance of  
23 the Authority made pursuant to this amendatory Act of the 98th  
24 General Assembly.

25           (Source: P.A. 78-3rd S.S.-5.)

1 (70 ILCS 3615/3.02 rep.)

2 (70 ILCS 3615/3.03 rep.)

3 (70 ILCS 3615/3.04 rep.)

4 Section 20. The Regional Transportation Authority Act is  
5 amended by repealing Sections 3.02, 3.03, and 3.04.

6 Section 99. Effective date. This Act takes effect upon  
7 becoming law.".