98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

SB2337

Introduced 2/15/2013, by Sen. Pat McGuire

SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-203 new

Amends the Property Tax Extension Limitation Law in the Property Tax Code. Provides that a school board may, with referendum approval, elect to provide that the aggregate extension of the school district does not include any extension made: (i) for fire prevention and safety purposes under the School Code; and (ii) to pay the principal and interest on fire prevention and safety bonds issued under the School Code or on bonds issued to refund any fire prevention and safety bonds. Sets forth requirements for the referendum. Effective immediately.

LRB098 07438 HLH 37506 b

FISCAL NOTE ACT MAY APPLY HOUSING AFFORDABILITY IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning revenue.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Property Tax Code is amended by adding
Section 18-203 as follows:

6 (35 ILCS 200/18-203 new)

7 Sec. 18-203. School districts; fire prevention and safety. (a) After referendum approval under subsection (b), a 8 9 school board may elect to provide that the aggregate extension 10 of the school district does not include any extension made for either or both of the following purposes: (i) for fire 11 12 prevention and safety purposes under Section 17-2.11 of the School Code and (ii) to pay the principal and interest on fire 13 14 prevention and safety bonds issued under Section 17-2.11 of the School Code and bonds issued to refund any of those fire 15 16 prevention and safety bonds.

17 (b) The extensions may not be exempted from the district's 18 aggregate extension under subsection (a) until the question of 19 exempting the extensions has been submitted to the electors of 20 the school district at a regular election and approved by a 21 majority of the electors voting on the question. The school 22 board must certify the question to the proper election 23 authority, which must submit the question at an election in SB2337 – 2 – LRB098 07438 HLH 37506 b

| 1 | accordance with the Election Code. |
|----|---|
| 2 | The election authority must submit the question in |
| 3 | substantially the following form: |
| | |
| 4 | Shall the aggregate extension of (name of school |
| 5 | district) exclude any extension for (levy year) and all |
| 6 | subsequent levy years made by the district for fire |
| 7 | prevention and safety purposes under Section 17-2.11 of the |
| 8 | School Code and to pay the principal and interest on or to |
| 9 | refund any fire prevention and safety bonds issued under |
| 10 | Section 17-2.11 of the School Code? |
| | |
| 11 | The election authority must record the votes as "Yes" or |
| 12 | <u>"No".</u> |
| 13 | If a majority of the electors voting on the question vote |
| 14 | in the affirmative, then the school board may, thereafter, make |
| 15 | the election under subsection (a), and the exemptions from the |
| 16 | district's aggregate extension shall apply for the specified |
| 17 | levy years. |
| | |
| 18 | Section 99. Effective date. This Act takes effect upon |

19 becoming law.