

## Sen. Chapin Rose

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shall be open only to:

## Filed: 2/25/2014

## 09800SB3306sam001 LRB098 19694 NHT 55998 a 1 AMENDMENT TO SENATE BILL 3306 2 AMENDMENT NO. . Amend Senate Bill 3306 by replacing 3 everything after the enacting clause with the following: "Section 5. The Higher Education Student Assistance Act is 4 5 amended by changing Section 35 as follows: 6 (110 ILCS 947/35) 7 Sec. 35. Monetary award program. (a) The Commission shall, twice a each year, receive and 8 consider applications for grant assistance under this Section. 9 10 The first application period for grants for the next academic 11 year shall be open to all eligible students who are applying for a grant. The second application period for grants for the 12 13 next academic year shall occur no earlier than July 15. The

second application period for grants for the next academic year

(i) public community college students; or

1	(ii) public university students who missed the first
2	application deadline for good cause shown, as defined by
3	the Commission.
4	The Commission shall apportion grant funds between persons who
5	applied during the first application period and person who
6	applied during the second application period, in such manner as
7	the Commission shall determine.
8	Subject to a separate appropriation for the such purposes
9	of this Section, an applicant is eligible for a grant under
10	this Section when the Commission finds that the applicant:
11	(1) is a resident of this State and a citizen or
12	permanent resident of the United States; and
13	(2) in the absence of grant assistance, will be
14	deterred by financial considerations from completing an
15	educational program at the qualified institution of his or
16	her choice.
17	(b) The Commission shall award renewals only upon the
18	student's application and upon the Commission's finding that
19	the applicant:
20	(1) has remained a student in good standing;
21	(2) remains a resident of this State; and
22	(3) is in a financial situation that continues to
23	warrant assistance.
24	(c) All grants shall be applicable only to tuition and
25	necessary fee costs. The Commission shall determine the grant
26	amount for each student, which shall not exceed the smallest of

the following amounts:

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- (1) subject to appropriation, \$5,468 for fiscal year 2009, \$5,968 for fiscal year 2010, and \$6,468 for fiscal year 2011 and each fiscal year thereafter, or such lesser amount as the Commission finds to be available, during an academic year;
- (2) the amount which equals 2 semesters or 3 quarters tuition and other necessary fees required generally by the institution of all full-time undergraduate students; or
- (3) such amount as the Commission finds to be appropriate in view of the applicant's financial resources.

Subject to appropriation, the maximum grant amount for students not subject to subdivision (1) of this subsection (c) must be increased by the same percentage as any increase made by law to the maximum grant amount under subdivision (1) of this subsection (c).

"Tuition and other necessary fees" as used in this Section include the customary charge for instruction and use of facilities in general, and the additional fixed fees charged for specified purposes, which are required generally of nongrant recipients for each academic period for which the grant applicant actually enrolls, but do not include fees payable only once or breakage fees and other contingent deposits which are refundable in whole or in part. The Commission may prescribe, by rule not inconsistent with this

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- 1 Section, detailed provisions concerning the computation of tuition and other necessary fees. 2
  - No applicant, including those presently receiving scholarship assistance under this Act, is eligible for monetary award program consideration under this Act after receiving a baccalaureate degree or the equivalent of 135 semester credit hours of award payments.
    - (e) The Commission, in determining the number of grants to be offered, shall take into consideration past experience with the rate of grant funds unclaimed by recipients. The Commission shall notify applicants that grant assistance is contingent upon the availability of appropriated funds.
    - (f) The Commission may request appropriations for deposit into the Monetary Award Program Reserve Fund. Monies deposited into the Monetary Award Program Reserve Fund may be expended exclusively for one purpose: to make Monetary Award Program grants to eligible students. Amounts on deposit in the Monetary Award Program Reserve Fund may not exceed 2% of the current annual State appropriation for the Monetary Award Program.

The purpose of the Monetary Award Program Reserve Fund is to enable the Commission each year to assure as many students as possible of their eligibility for a Monetary Award Program grant and to do so before commencement of the academic year. Moneys deposited in this Reserve Fund are intended to enhance the Commission's management of the Monetary Award Program, minimizing the necessity, magnitude, and frequency of

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- adjusting award amounts and ensuring that the annual Monetary

  Award Program appropriation can be fully utilized.
- 3 (g) The Commission shall determine the eligibility of and 4 make grants to applicants enrolled at qualified for-profit 5 institutions in accordance with the criteria set forth in this 6 Section. The eligibility of applicants enrolled at such 7 for-profit institutions shall be limited as follows:
  - (1) Beginning with the academic year 1997, only to eligible first-time freshmen and first-time transfer students who have attained an associate degree.
  - (2) Beginning with the academic year 1998, only to eligible freshmen students, transfer students who have attained an associate degree, and students who receive a grant under paragraph (1) for the academic year 1997 and whose grants are being renewed for the academic year 1998.
- 16 (3) Beginning with the academic year 1999, to all eliqible students.
- 18 (Source: P.A. 95-917, eff. 8-26-08.)
- 19 Section 99. Effective date. This Act takes effect upon 20 becoming law.".