



Sen. Antonio Muñoz

Filed: 4/1/2014

09800SB3382sam003

LRB098 19482 HLH 58003 a

1 AMENDMENT TO SENATE BILL 3382

2 AMENDMENT NO. _____. Amend Senate Bill 3382 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing
5 Section 1-55 as follows:

6 (35 ILCS 200/1-55)

7 Sec. 1-55. 33 1/3%. One-third of the ~~the~~ fair cash value of
8 property, as determined by the Department's sales ratio studies
9 for the 3 most recent years preceding the assessment year,
10 adjusted to take into account any changes in assessment levels
11 implemented since the data for the studies were collected.

12 (Source: P.A. 86-1481; 87-877; 88-455.)".