



Sen. Daniel Biss

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09800SB3517sam001

LRB098 16952 EFG 56666 a

1 AMENDMENT TO SENATE BILL 3517

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 3517 as follows:

3 on page 1, line 5, by replacing "Section 16-132" with "Sections  
4 7-141 and 16-132"; and

5 on page 1, immediately below line 5, by inserting the  
6 following:

7 "(40 ILCS 5/7-141) (from Ch. 108 1/2, par. 7-141)

8 Sec. 7-141. Retirement annuities - Conditions. Retirement  
9 annuities shall be payable as hereinafter set forth:

10 (a) A participating employee who, regardless of cause, is  
11 separated from the service of all participating municipalities  
12 and instrumentalities thereof and participating  
13 instrumentalities shall be entitled to a retirement annuity  
14 provided:

15 1. He is at least age 55, or in the case of a person who

1 is eligible to have his annuity calculated under Section  
2 7-142.1, he is at least age 50;

3 2. He is not entitled to receive earnings for  
4 employment in a position requiring him, or entitling him to  
5 elect, to be a participating employee;

6 3. The amount of his annuity, before the application of  
7 paragraph (b) of Section 7-142 is at least \$10 per month;

8 4. If he first became a participating employee after  
9 December 31, 1961, he has at least 8 years of service. This  
10 service requirement shall not apply to any participating  
11 employee, regardless of participation date, if the General  
12 Assembly terminates the Fund.

13 (b) Retirement annuities shall be payable:

14 1. As provided in Section 7-119;

15 2. Except as provided in item 3, upon receipt by the  
16 fund of a written application. The effective date may be  
17 not more than 2 years ~~one year~~ prior to the date of the  
18 receipt by the fund of the application;

19 3. Upon attainment of age 70 1/2 if the member (i) is  
20 no longer in service, and (ii) is otherwise entitled to an  
21 annuity under this Article;

22 4. To the beneficiary of the deceased annuitant for the  
23 unpaid amount accrued to date of death, if any.

24 (Source: P.A. 97-328, eff. 8-12-11; 97-609, eff. 1-1-12.)"; and

25 on page 6, in line 11, after "(ii)", by inserting "in the case

1 of a member who is not eligible to retire on the effective date  
2 of this amendatory Act of the 98th General Assembly,"; and  
3 on page 6, in line 16, by changing "applies" to "is limited".