99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB0943

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

230 ILCS 5/15.1

from Ch. 8, par. 37-15.1

Amends the Illinois Horse Racing Act of 1975. Makes a technical change in a Section concerning deposits of fees.

LRB099 04765 MLM 24794 b

1 AN ACT concerning gaming.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Horse Racing Act of 1975 is amended
by changing Section 15.1 as follows:

6 (230 ILCS 5/15.1) (from Ch. 8, par. 37-15.1)

7 Sec. 15.1. Upon collection of the the fee accompanying the application for an occupation license, the Board shall be 8 9 authorized to make daily temporary deposits of the fees, for a period not to exceed 7 days, with the horsemen's bookkeeper at 10 a race meeting. The horsemen's bookkeeper shall issue a check, 11 payable to the order of the Illinois Racing Board, for monies 12 deposited under this Section within 24 hours of receipt of the 13 14 monies. Provided however, upon the issuance of the check by the horsemen's bookkeeper the check shall be deposited into the 15 16 Horse Racing Fund.

17 (Source: P.A. 97-1060, eff. 8-24-12.)