

99TH GENERAL ASSEMBLY State of Illinois 2015 and 2016 HB1515

Introduced 2/6/2015, by Rep. Sheri L Jesiel

SYNOPSIS AS INTRODUCED:

30 ILCS 105/8.25c

from Ch. 127, par. 144.25c

Amends the State Finance Act. Provides that, beginning in fiscal year 2016 and continuing through fiscal year 2020, certain quarterly transfers from the Adeline Jay Geo-Karis Illinois Beach Marina Fund to the General Revenue Fund and the State Boat Act Fund shall not be made. Effective immediately.

LRB099 06182 SXM 26240 b

FISCAL NOTE ACT MAY APPLY

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1 AN ACT concerning finance.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The State Finance Act is amended by changing Section 8.25c as follows:

6 (30 ILCS 105/8.25c) (from Ch. 127, par. 144.25c)

8.25c. (a) Beginning in fiscal year 1991 continuing through the third quarter of fiscal year 1993, the State Comptroller shall order transferred and the State Treasurer shall transfer from the Illinois Beach Marina Fund (now known as the Adeline Jay Geo-Karis Illinois Beach Marina Fund) to the General Revenue Fund 50% of the revenue deposited into the Illinois Beach Marina Fund. Beginning in the fourth quarter of fiscal year 1993 and thereafter until the sum of \$31,200,000 is paid to the General Revenue Fund, the State Comptroller shall order transferred and the State Treasurer shall transfer from the Adeline Jay Geo-Karis Illinois Beach Marina Fund (formerly known as the Illinois Beach Marina Fund) to the General Revenue Fund 35% of revenue deposited into the Adeline Jay Geo-Karis Illinois Beach Marina Fund (formerly known as the Illinois Beach Marina Fund) in any fiscal year. In addition, beginning in fiscal year 1991 and thereafter until the sum of \$8,000,000 is paid to the State Boating Act Fund the

State Comptroller shall order transferred and the State 1 2 Treasurer shall transfer from the Adeline Jay Geo-Karis 3 Illinois Beach Marina Fund (formerly known as the Illinois Beach Marina Fund) to the State Boating Act Fund 15% of the 5 revenue deposited into the Adeline Jay Geo-Karis Illinois Beach 6 Marina Fund (formerly known as the Illinois Beach Marina Fund). 7 Beginning in fiscal year 1992, the transfers from the Adeline 8 Jay Geo-Karis Illinois Beach Marina Fund (formerly known as the 9 Illinois Beach Marina Fund) to the State Boating Act Fund shall 10 be made only at the direction of and in the amount authorized 11 by the Department of Natural Resources. Moneys transferred 12 under authorization of this Section to the State Boating Act Fund in fiscal year 1992 before the effective date of this 13 14 amendatory Act of 1991 may be transferred to the Illinois Beach 15 Marina Fund (now known as the Adeline Jay Geo-Karis Illinois 16 Beach Marina Fund) at the direction of the Department of 17 Natural Resources. The transfers required under this Section shall be made within 30 days after the end of each quarter 18 19 based on the State Comptroller's record of receipts for the 20 quarter, except that, beginning in fiscal year 2016 and continuing through fiscal year 2020, no transfer authorized by 21 22 this Section shall be made immediately after this amendatory 23 Act is passed by the 99th General Assembly. The initial transfers shall be made within 30 days after June 30, 1990 24 25 based on revenues received in the preceding quarter. Additional transfers in excess of the limits established under this 26

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- Section may be authorized by the Department of Natural
 Resources for accelerated payback of the amount due.
- 3 (b) The Department may, subject to appropriations by the 4 General Assembly, use moneys in the Adeline Jay Geo-Karis 5 Illinois Beach Marina Fund (formerly known as the Illinois 6 Beach Marina Fund) to pay for operation, maintenance, repairs, 7 or improvements to the marina project; provided, however, that 8 payment of the amounts due under the terms of subsection (a)
- 10 (c) Moneys on deposit in excess of that needed for payments 11 to the General Revenue Fund and the State Boating Act Fund and 12 excess of those moneys needed for the operation, maintenance, repairs, or improvements to the Adeline Jay 13 14 Geo-Karis Illinois Beach Marina as determined by the Department 15 of Natural Resources may be transferred at the discretion of 16 the Department to the State Parks Fund.

shall have priority on all moneys deposited in this Fund.

- 17 (Source: P.A. 95-522, eff. 8-28-07; 96-1160, eff. 1-1-11.)
- Section 99. Effective date. This Act takes effect upon becoming law.