



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB2530

Introduced 2/18/2015, by Rep. Michael W. Tryon

SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-185
35 ILCS 200/18-195

Amends the Property Tax Extension Limitation Law in the Property Tax Code. Requires the corporate authorities of a taxing district that is subject to the Law to adopt a limiting rate by ordinance or resolution if the percentage change in the equalized assessed value of all property within the taxing district during the 12-month calendar year preceding the levy year is less than the percentage change in the Consumer Price Index during that same period of time. Provides that the limiting rate may not exceed the maximum rate permitted under the Property Tax Extension Limitation Law. Contains provisions concerning notice. Provides that the rate extended for the sum of all of the funds included in the taxing district's aggregate extension may not exceed the limiting rate adopted by the taxing district. Effective immediately.

LRB099 06686 SXM 26760 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Sections 18-185 and 18-195 as follows:

6 (35 ILCS 200/18-185)

7 Sec. 18-185. Short title; definitions. This Division 5 may
8 be cited as the Property Tax Extension Limitation Law. As used
9 in this Division 5:

10 "Consumer Price Index" means the Consumer Price Index for
11 All Urban Consumers for all items published by the United
12 States Department of Labor.

13 "Extension limitation" means (a) the lesser of 5% or the
14 percentage increase in the Consumer Price Index during the
15 12-month calendar year preceding the levy year or (b) the rate
16 of increase approved by voters under Section 18-205.

17 "Affected county" means a county of 3,000,000 or more
18 inhabitants or a county contiguous to a county of 3,000,000 or
19 more inhabitants.

20 "Taxing district" has the same meaning provided in Section
21 1-150, except as otherwise provided in this Section. For the
22 1991 through 1994 levy years only, "taxing district" includes
23 only each non-home rule taxing district having the majority of

1 its 1990 equalized assessed value within any county or counties
2 contiguous to a county with 3,000,000 or more inhabitants.
3 Beginning with the 1995 levy year, "taxing district" includes
4 only each non-home rule taxing district subject to this Law
5 before the 1995 levy year and each non-home rule taxing
6 district not subject to this Law before the 1995 levy year
7 having the majority of its 1994 equalized assessed value in an
8 affected county or counties. Beginning with the levy year in
9 which this Law becomes applicable to a taxing district as
10 provided in Section 18-213, "taxing district" also includes
11 those taxing districts made subject to this Law as provided in
12 Section 18-213.

13 "Aggregate extension" for taxing districts to which this
14 Law applied before the 1995 levy year means the annual
15 corporate extension for the taxing district and those special
16 purpose extensions that are made annually for the taxing
17 district, excluding special purpose extensions: (a) made for
18 the taxing district to pay interest or principal on general
19 obligation bonds that were approved by referendum; (b) made for
20 any taxing district to pay interest or principal on general
21 obligation bonds issued before October 1, 1991; (c) made for
22 any taxing district to pay interest or principal on bonds
23 issued to refund or continue to refund those bonds issued
24 before October 1, 1991; (d) made for any taxing district to pay
25 interest or principal on bonds issued to refund or continue to
26 refund bonds issued after October 1, 1991 that were approved by

1 referendum; (e) made for any taxing district to pay interest or
2 principal on revenue bonds issued before October 1, 1991 for
3 payment of which a property tax levy or the full faith and
4 credit of the unit of local government is pledged; however, a
5 tax for the payment of interest or principal on those bonds
6 shall be made only after the governing body of the unit of
7 local government finds that all other sources for payment are
8 insufficient to make those payments; (f) made for payments
9 under a building commission lease when the lease payments are
10 for the retirement of bonds issued by the commission before
11 October 1, 1991, to pay for the building project; (g) made for
12 payments due under installment contracts entered into before
13 October 1, 1991; (h) made for payments of principal and
14 interest on bonds issued under the Metropolitan Water
15 Reclamation District Act to finance construction projects
16 initiated before October 1, 1991; (i) made for payments of
17 principal and interest on limited bonds, as defined in Section
18 3 of the Local Government Debt Reform Act, in an amount not to
19 exceed the debt service extension base less the amount in items
20 (b), (c), (e), and (h) of this definition for non-referendum
21 obligations, except obligations initially issued pursuant to
22 referendum; (j) made for payments of principal and interest on
23 bonds issued under Section 15 of the Local Government Debt
24 Reform Act; (k) made by a school district that participates in
25 the Special Education District of Lake County, created by
26 special education joint agreement under Section 10-22.31 of the

1 School Code, for payment of the school district's share of the
2 amounts required to be contributed by the Special Education
3 District of Lake County to the Illinois Municipal Retirement
4 Fund under Article 7 of the Illinois Pension Code; the amount
5 of any extension under this item (k) shall be certified by the
6 school district to the county clerk; (l) made to fund expenses
7 of providing joint recreational programs for the handicapped
8 under Section 5-8 of the Park District Code or Section 11-95-14
9 of the Illinois Municipal Code; (m) made for temporary
10 relocation loan repayment purposes pursuant to Sections 2-3.77
11 and 17-2.2d of the School Code; (n) made for payment of
12 principal and interest on any bonds issued under the authority
13 of Section 17-2.2d of the School Code; (o) made for
14 contributions to a firefighter's pension fund created under
15 Article 4 of the Illinois Pension Code, to the extent of the
16 amount certified under item (5) of Section 4-134 of the
17 Illinois Pension Code; and (p) made for road purposes in the
18 first year after a township assumes the rights, powers, duties,
19 assets, property, liabilities, obligations, and
20 responsibilities of a road district abolished under the
21 provisions of Section 6-133 of the Illinois Highway Code.

22 "Aggregate extension" for the taxing districts to which
23 this Law did not apply before the 1995 levy year (except taxing
24 districts subject to this Law in accordance with Section
25 18-213) means the annual corporate extension for the taxing
26 district and those special purpose extensions that are made

1 annually for the taxing district, excluding special purpose
2 extensions: (a) made for the taxing district to pay interest or
3 principal on general obligation bonds that were approved by
4 referendum; (b) made for any taxing district to pay interest or
5 principal on general obligation bonds issued before March 1,
6 1995; (c) made for any taxing district to pay interest or
7 principal on bonds issued to refund or continue to refund those
8 bonds issued before March 1, 1995; (d) made for any taxing
9 district to pay interest or principal on bonds issued to refund
10 or continue to refund bonds issued after March 1, 1995 that
11 were approved by referendum; (e) made for any taxing district
12 to pay interest or principal on revenue bonds issued before
13 March 1, 1995 for payment of which a property tax levy or the
14 full faith and credit of the unit of local government is
15 pledged; however, a tax for the payment of interest or
16 principal on those bonds shall be made only after the governing
17 body of the unit of local government finds that all other
18 sources for payment are insufficient to make those payments;
19 (f) made for payments under a building commission lease when
20 the lease payments are for the retirement of bonds issued by
21 the commission before March 1, 1995 to pay for the building
22 project; (g) made for payments due under installment contracts
23 entered into before March 1, 1995; (h) made for payments of
24 principal and interest on bonds issued under the Metropolitan
25 Water Reclamation District Act to finance construction
26 projects initiated before October 1, 1991; (h-4) made for

1 stormwater management purposes by the Metropolitan Water
2 Reclamation District of Greater Chicago under Section 12 of the
3 Metropolitan Water Reclamation District Act; (i) made for
4 payments of principal and interest on limited bonds, as defined
5 in Section 3 of the Local Government Debt Reform Act, in an
6 amount not to exceed the debt service extension base less the
7 amount in items (b), (c), and (e) of this definition for
8 non-referendum obligations, except obligations initially
9 issued pursuant to referendum and bonds described in subsection
10 (h) of this definition; (j) made for payments of principal and
11 interest on bonds issued under Section 15 of the Local
12 Government Debt Reform Act; (k) made for payments of principal
13 and interest on bonds authorized by Public Act 88-503 and
14 issued under Section 20a of the Chicago Park District Act for
15 aquarium or museum projects; (l) made for payments of principal
16 and interest on bonds authorized by Public Act 87-1191 or
17 93-601 and (i) issued pursuant to Section 21.2 of the Cook
18 County Forest Preserve District Act, (ii) issued under Section
19 42 of the Cook County Forest Preserve District Act for
20 zoological park projects, or (iii) issued under Section 44.1 of
21 the Cook County Forest Preserve District Act for botanical
22 gardens projects; (m) made pursuant to Section 34-53.5 of the
23 School Code, whether levied annually or not; (n) made to fund
24 expenses of providing joint recreational programs for the
25 handicapped under Section 5-8 of the Park District Code or
26 Section 11-95-14 of the Illinois Municipal Code; (o) made by

1 the Chicago Park District for recreational programs for the
2 handicapped under subsection (c) of Section 7.06 of the Chicago
3 Park District Act; (p) made for contributions to a
4 firefighter's pension fund created under Article 4 of the
5 Illinois Pension Code, to the extent of the amount certified
6 under item (5) of Section 4-134 of the Illinois Pension Code;
7 and (q) made by Ford Heights School District 169 under Section
8 17-9.02 of the School Code.

9 "Aggregate extension" for all taxing districts to which
10 this Law applies in accordance with Section 18-213, except for
11 those taxing districts subject to paragraph (2) of subsection
12 (e) of Section 18-213, means the annual corporate extension for
13 the taxing district and those special purpose extensions that
14 are made annually for the taxing district, excluding special
15 purpose extensions: (a) made for the taxing district to pay
16 interest or principal on general obligation bonds that were
17 approved by referendum; (b) made for any taxing district to pay
18 interest or principal on general obligation bonds issued before
19 the date on which the referendum making this Law applicable to
20 the taxing district is held; (c) made for any taxing district
21 to pay interest or principal on bonds issued to refund or
22 continue to refund those bonds issued before the date on which
23 the referendum making this Law applicable to the taxing
24 district is held; (d) made for any taxing district to pay
25 interest or principal on bonds issued to refund or continue to
26 refund bonds issued after the date on which the referendum

1 making this Law applicable to the taxing district is held if
2 the bonds were approved by referendum after the date on which
3 the referendum making this Law applicable to the taxing
4 district is held; (e) made for any taxing district to pay
5 interest or principal on revenue bonds issued before the date
6 on which the referendum making this Law applicable to the
7 taxing district is held for payment of which a property tax
8 levy or the full faith and credit of the unit of local
9 government is pledged; however, a tax for the payment of
10 interest or principal on those bonds shall be made only after
11 the governing body of the unit of local government finds that
12 all other sources for payment are insufficient to make those
13 payments; (f) made for payments under a building commission
14 lease when the lease payments are for the retirement of bonds
15 issued by the commission before the date on which the
16 referendum making this Law applicable to the taxing district is
17 held to pay for the building project; (g) made for payments due
18 under installment contracts entered into before the date on
19 which the referendum making this Law applicable to the taxing
20 district is held; (h) made for payments of principal and
21 interest on limited bonds, as defined in Section 3 of the Local
22 Government Debt Reform Act, in an amount not to exceed the debt
23 service extension base less the amount in items (b), (c), and
24 (e) of this definition for non-referendum obligations, except
25 obligations initially issued pursuant to referendum; (i) made
26 for payments of principal and interest on bonds issued under

1 Section 15 of the Local Government Debt Reform Act; (j) made
2 for a qualified airport authority to pay interest or principal
3 on general obligation bonds issued for the purpose of paying
4 obligations due under, or financing airport facilities
5 required to be acquired, constructed, installed or equipped
6 pursuant to, contracts entered into before March 1, 1996 (but
7 not including any amendments to such a contract taking effect
8 on or after that date); (k) made to fund expenses of providing
9 joint recreational programs for the handicapped under Section
10 5-8 of the Park District Code or Section 11-95-14 of the
11 Illinois Municipal Code; (l) made for contributions to a
12 firefighter's pension fund created under Article 4 of the
13 Illinois Pension Code, to the extent of the amount certified
14 under item (5) of Section 4-134 of the Illinois Pension Code;
15 and (m) made for the taxing district to pay interest or
16 principal on general obligation bonds issued pursuant to
17 Section 19-3.10 of the School Code.

18 "Aggregate extension" for all taxing districts to which
19 this Law applies in accordance with paragraph (2) of subsection
20 (e) of Section 18-213 means the annual corporate extension for
21 the taxing district and those special purpose extensions that
22 are made annually for the taxing district, excluding special
23 purpose extensions: (a) made for the taxing district to pay
24 interest or principal on general obligation bonds that were
25 approved by referendum; (b) made for any taxing district to pay
26 interest or principal on general obligation bonds issued before

1 the effective date of this amendatory Act of 1997; (c) made for
2 any taxing district to pay interest or principal on bonds
3 issued to refund or continue to refund those bonds issued
4 before the effective date of this amendatory Act of 1997; (d)
5 made for any taxing district to pay interest or principal on
6 bonds issued to refund or continue to refund bonds issued after
7 the effective date of this amendatory Act of 1997 if the bonds
8 were approved by referendum after the effective date of this
9 amendatory Act of 1997; (e) made for any taxing district to pay
10 interest or principal on revenue bonds issued before the
11 effective date of this amendatory Act of 1997 for payment of
12 which a property tax levy or the full faith and credit of the
13 unit of local government is pledged; however, a tax for the
14 payment of interest or principal on those bonds shall be made
15 only after the governing body of the unit of local government
16 finds that all other sources for payment are insufficient to
17 make those payments; (f) made for payments under a building
18 commission lease when the lease payments are for the retirement
19 of bonds issued by the commission before the effective date of
20 this amendatory Act of 1997 to pay for the building project;
21 (g) made for payments due under installment contracts entered
22 into before the effective date of this amendatory Act of 1997;
23 (h) made for payments of principal and interest on limited
24 bonds, as defined in Section 3 of the Local Government Debt
25 Reform Act, in an amount not to exceed the debt service
26 extension base less the amount in items (b), (c), and (e) of

1 this definition for non-referendum obligations, except
2 obligations initially issued pursuant to referendum; (i) made
3 for payments of principal and interest on bonds issued under
4 Section 15 of the Local Government Debt Reform Act; (j) made
5 for a qualified airport authority to pay interest or principal
6 on general obligation bonds issued for the purpose of paying
7 obligations due under, or financing airport facilities
8 required to be acquired, constructed, installed or equipped
9 pursuant to, contracts entered into before March 1, 1996 (but
10 not including any amendments to such a contract taking effect
11 on or after that date); (k) made to fund expenses of providing
12 joint recreational programs for the handicapped under Section
13 5-8 of the Park District Code or Section 11-95-14 of the
14 Illinois Municipal Code; and (l) made for contributions to a
15 firefighter's pension fund created under Article 4 of the
16 Illinois Pension Code, to the extent of the amount certified
17 under item (5) of Section 4-134 of the Illinois Pension Code.

18 "Debt service extension base" means an amount equal to that
19 portion of the extension for a taxing district for the 1994
20 levy year, or for those taxing districts subject to this Law in
21 accordance with Section 18-213, except for those subject to
22 paragraph (2) of subsection (e) of Section 18-213, for the levy
23 year in which the referendum making this Law applicable to the
24 taxing district is held, or for those taxing districts subject
25 to this Law in accordance with paragraph (2) of subsection (e)
26 of Section 18-213 for the 1996 levy year, constituting an

1 extension for payment of principal and interest on bonds issued
2 by the taxing district without referendum, but not including
3 excluded non-referendum bonds. For park districts (i) that were
4 first subject to this Law in 1991 or 1995 and (ii) whose
5 extension for the 1994 levy year for the payment of principal
6 and interest on bonds issued by the park district without
7 referendum (but not including excluded non-referendum bonds)
8 was less than 51% of the amount for the 1991 levy year
9 constituting an extension for payment of principal and interest
10 on bonds issued by the park district without referendum (but
11 not including excluded non-referendum bonds), "debt service
12 extension base" means an amount equal to that portion of the
13 extension for the 1991 levy year constituting an extension for
14 payment of principal and interest on bonds issued by the park
15 district without referendum (but not including excluded
16 non-referendum bonds). A debt service extension base
17 established or increased at any time pursuant to any provision
18 of this Law, except Section 18-212, shall be increased each
19 year commencing with the later of (i) the 2009 levy year or
20 (ii) the first levy year in which this Law becomes applicable
21 to the taxing district, by the lesser of 5% or the percentage
22 increase in the Consumer Price Index during the 12-month
23 calendar year preceding the levy year. The debt service
24 extension base may be established or increased as provided
25 under Section 18-212. "Excluded non-referendum bonds" means
26 (i) bonds authorized by Public Act 88-503 and issued under

1 Section 20a of the Chicago Park District Act for aquarium and
2 museum projects; (ii) bonds issued under Section 15 of the
3 Local Government Debt Reform Act; or (iii) refunding
4 obligations issued to refund or to continue to refund
5 obligations initially issued pursuant to referendum.

6 "Special purpose extensions" include, but are not limited
7 to, extensions for levies made on an annual basis for
8 unemployment and workers' compensation, self-insurance,
9 contributions to pension plans, and extensions made pursuant to
10 Section 6-601 of the Illinois Highway Code for a road
11 district's permanent road fund whether levied annually or not.
12 The extension for a special service area is not included in the
13 aggregate extension.

14 "Aggregate extension base" means the taxing district's
15 last preceding aggregate extension as adjusted under Sections
16 18-135, 18-215, and 18-230. An adjustment under Section 18-135
17 shall be made for the 2007 levy year and all subsequent levy
18 years whenever one or more counties within which a taxing
19 district is located (i) used estimated valuations or rates when
20 extending taxes in the taxing district for the last preceding
21 levy year that resulted in the over or under extension of
22 taxes, or (ii) increased or decreased the tax extension for the
23 last preceding levy year as required by Section 18-135(c).
24 Whenever an adjustment is required under Section 18-135, the
25 aggregate extension base of the taxing district shall be equal
26 to the amount that the aggregate extension of the taxing

1 district would have been for the last preceding levy year if
2 either or both (i) actual, rather than estimated, valuations or
3 rates had been used to calculate the extension of taxes for the
4 last levy year, or (ii) the tax extension for the last
5 preceding levy year had not been adjusted as required by
6 subsection (c) of Section 18-135.

7 Notwithstanding any other provision of law, for levy year
8 2012, the aggregate extension base for West Northfield School
9 District No. 31 in Cook County shall be \$12,654,592.

10 "Levy year" has the same meaning as "year" under Section
11 1-155.

12 "New property" means (i) the assessed value, after final
13 board of review or board of appeals action, of new improvements
14 or additions to existing improvements on any parcel of real
15 property that increase the assessed value of that real property
16 during the levy year multiplied by the equalization factor
17 issued by the Department under Section 17-30, (ii) the assessed
18 value, after final board of review or board of appeals action,
19 of real property not exempt from real estate taxation, which
20 real property was exempt from real estate taxation for any
21 portion of the immediately preceding levy year, multiplied by
22 the equalization factor issued by the Department under Section
23 17-30, including the assessed value, upon final stabilization
24 of occupancy after new construction is complete, of any real
25 property located within the boundaries of an otherwise or
26 previously exempt military reservation that is intended for

1 residential use and owned by or leased to a private corporation
2 or other entity, (iii) in counties that classify in accordance
3 with Section 4 of Article IX of the Illinois Constitution, an
4 incentive property's additional assessed value resulting from
5 a scheduled increase in the level of assessment as applied to
6 the first year final board of review market value, and (iv) any
7 increase in assessed value due to oil or gas production from an
8 oil or gas well required to be permitted under the Hydraulic
9 Fracturing Regulatory Act that was not produced in or accounted
10 for during the previous levy year. In addition, the county
11 clerk in a county containing a population of 3,000,000 or more
12 shall include in the 1997 recovered tax increment value for any
13 school district, any recovered tax increment value that was
14 applicable to the 1995 tax year calculations.

15 "Qualified airport authority" means an airport authority
16 organized under the Airport Authorities Act and located in a
17 county bordering on the State of Wisconsin and having a
18 population in excess of 200,000 and not greater than 500,000.

19 "Recovered tax increment value" means, except as otherwise
20 provided in this paragraph, the amount of the current year's
21 equalized assessed value, in the first year after a
22 municipality terminates the designation of an area as a
23 redevelopment project area previously established under the
24 Tax Increment Allocation Development Act in the Illinois
25 Municipal Code, previously established under the Industrial
26 Jobs Recovery Law in the Illinois Municipal Code, previously

1 established under the Economic Development Project Area Tax
2 Increment Act of 1995, or previously established under the
3 Economic Development Area Tax Increment Allocation Act, of each
4 taxable lot, block, tract, or parcel of real property in the
5 redevelopment project area over and above the initial equalized
6 assessed value of each property in the redevelopment project
7 area. For the taxes which are extended for the 1997 levy year,
8 the recovered tax increment value for a non-home rule taxing
9 district that first became subject to this Law for the 1995
10 levy year because a majority of its 1994 equalized assessed
11 value was in an affected county or counties shall be increased
12 if a municipality terminated the designation of an area in 1993
13 as a redevelopment project area previously established under
14 the Tax Increment Allocation Development Act in the Illinois
15 Municipal Code, previously established under the Industrial
16 Jobs Recovery Law in the Illinois Municipal Code, or previously
17 established under the Economic Development Area Tax Increment
18 Allocation Act, by an amount equal to the 1994 equalized
19 assessed value of each taxable lot, block, tract, or parcel of
20 real property in the redevelopment project area over and above
21 the initial equalized assessed value of each property in the
22 redevelopment project area. In the first year after a
23 municipality removes a taxable lot, block, tract, or parcel of
24 real property from a redevelopment project area established
25 under the Tax Increment Allocation Development Act in the
26 Illinois Municipal Code, the Industrial Jobs Recovery Law in

1 the Illinois Municipal Code, or the Economic Development Area
2 Tax Increment Allocation Act, "recovered tax increment value"
3 means the amount of the current year's equalized assessed value
4 of each taxable lot, block, tract, or parcel of real property
5 removed from the redevelopment project area over and above the
6 initial equalized assessed value of that real property before
7 removal from the redevelopment project area.

8 Except as otherwise provided in this Section, "limiting
9 rate" means a fraction the numerator of which is the last
10 preceding aggregate extension base times an amount equal to one
11 plus the extension limitation defined in this Section and the
12 denominator of which is the current year's equalized assessed
13 value of all real property in the territory under the
14 jurisdiction of the taxing district during the prior levy year.
15 For those taxing districts that reduced their aggregate
16 extension for the last preceding levy year, the highest
17 aggregate extension in any of the last 3 preceding levy years
18 shall be used for the purpose of computing the limiting rate.
19 The denominator shall not include new property or the recovered
20 tax increment value. If a new rate, a rate decrease, or a
21 limiting rate increase has been approved at an election held
22 after March 21, 2006, then (i) the otherwise applicable
23 limiting rate shall be increased by the amount of the new rate
24 or shall be reduced by the amount of the rate decrease, as the
25 case may be, or (ii) in the case of a limiting rate increase,
26 the limiting rate shall be equal to the rate set forth in the

1 proposition approved by the voters for each of the years
2 specified in the proposition, after which the limiting rate of
3 the taxing district shall be calculated as otherwise provided.

4 In the case of a taxing district that obtained referendum
5 approval for an increased limiting rate on March 20, 2012, the
6 limiting rate for tax year 2012 shall be the rate that
7 generates the approximate total amount of taxes extendable for
8 that tax year, as set forth in the proposition approved by the
9 voters; this rate shall be the final rate applied by the county
10 clerk for the aggregate of all capped funds of the district for
11 tax year 2012. Notwithstanding any other provision of law, if
12 the percentage change in the equalized assessed value of all
13 property within the taxing district during the 12-month
14 calendar year preceding the levy year is less than the
15 percentage change in the Consumer Price Index during that same
16 period of time, then, not less than 30 days prior to extension,
17 the corporate authorities of the taxing district must approve
18 the limiting rate by ordinance or resolution, and must certify
19 that limiting rate to the county clerk. The limiting rate may
20 not exceed the maximum rate permitted under this Law. Notice of
21 the rate shall be published at least once in a newspaper of
22 general circulation in the taxing district not more than 30
23 days nor less than 10 days before the ordinance or resolution
24 is adopted. The publication must also contain all of the
25 following information, in substantially the following form:

26 (1) As a result of the approval of the limiting rate,

1 the aggregate extension for ... (insert each levy year for
2 which the increase will apply) will be determined by the
3 limiting rate set forth in the ordinance or resolution,
4 rather than the otherwise applicable limiting rate
5 calculated under the provisions of the Property Tax
6 Extension Limitation Law (commonly known as the Property
7 Tax Cap Law). This will result in a tax bill that will be
8 higher than the tax bill that would have resulted from the
9 rate that would have been calculated under the Property Tax
10 Extension Limitation Law.

11 (2) The additional tax extendable against property
12 containing a single family residence and having a fair
13 market value at the time of the referendum of \$100,000 is
14 estimated to be \$....

15 (3) Based upon an average annual percentage increase
16 (or decrease) in the market value of such property of %...
17 (insert percentage equal to the average annual percentage
18 increase or decrease for the prior 3 levy years, at the
19 time the submission of the proposition is initiated by the
20 taxing district, in the amount of (A) the equalized
21 assessed value of the taxable property in the taxing
22 district less (B) the new property included in the
23 equalized assessed value), the approximate amount of the
24 additional tax extendable against such property for the ...
25 levy year is estimated to be \$... and for the ... levy year
26 is estimated to be \$

1 (Source: P.A. 97-611, eff. 1-1-12; 97-1154, eff. 1-25-13; 98-6,
2 eff. 3-29-13; 98-23, eff. 6-17-13.)

3 (35 ILCS 200/18-195)

4 Sec. 18-195. Limitation. Tax extensions made under
5 Sections 18-45 and 18-105 are further limited by the provisions
6 of this Law.

7 For those taxing districts that have levied in any previous
8 levy year for any funds included in the aggregate extension,
9 the county clerk shall extend a rate for the sum of these funds
10 that is no greater than the limiting rate.

11 For those taxing districts that have never levied for any
12 funds included in the aggregate extension, the county clerk
13 shall extend an amount no greater than the amount approved by
14 the voters in a referendum under Section 18-210.

15 If a taxing district is required to approve a limiting rate
16 by ordinance or resolution, then the county clerk shall extend
17 a rate for the sum of all of the funds included in the
18 aggregate extension that is no greater than the limiting rate
19 adopted by the taxing district.

20 If the county clerk is required to reduce the aggregate
21 extension of a taxing district by provisions of this Law, the
22 county clerk shall proportionally reduce the extension for each
23 fund unless otherwise requested by the taxing district.

24 Upon written request of the corporate authority of a
25 village, the county clerk shall calculate separate limiting

1 rates for the library funds and for the aggregate of the other
2 village funds in order to reduce the funds as may be required
3 under provisions of this Law. In calculating the limiting rate
4 for the library, the county clerk shall use only the part of
5 the aggregate extension base applicable to the library, and for
6 any rate increase or decrease factor under Section 18-230 the
7 county clerk shall use only any new rate or rate increase
8 applicable to the library funds and the part of the rate
9 applicable to the library in determining factors under that
10 Section. The county clerk shall calculate the limiting rate for
11 all other village funds using only the part of the aggregate
12 extension base not applicable to the library, and for any rate
13 increase or decrease factor under Section 18-230 the county
14 clerk shall use only any new rate or rate increase not
15 applicable to the library funds and the part of the rate not
16 applicable to the library in determining factors under that
17 Section. If the county clerk is required to reduce the
18 aggregate extension of the library portion of the levy, the
19 county clerk shall proportionally reduce the extension for each
20 library fund unless otherwise requested by the library board.
21 If the county clerk is required to reduce the aggregate
22 extension of the portion of the levy not applicable to the
23 library, the county clerk shall proportionally reduce the
24 extension for each fund not applicable to the library unless
25 otherwise requested by the village.

26 Beginning with the 1998 levy year upon written direction of

1 a county or township community mental health board, the county
2 clerk shall calculate separate limiting rates for the community
3 mental health funds and for the aggregate of the other county
4 or township funds in order to reduce the funds as may be
5 required under provisions of this Law. In calculating the
6 limiting rate for the community mental health funds, the county
7 clerk shall use only the part of the aggregate extension base
8 applicable to the community mental health funds; and for any
9 rate increase or decrease factor under Section 18-230, the
10 county clerk shall use only any new rate or rate increase
11 applicable to the community mental health funds and the part of
12 the rate applicable to the community mental health board in
13 determining factors under that Section. The county clerk shall
14 calculate the limiting rate for all other county or township
15 funds using only the part of the aggregate extension base not
16 applicable to community mental health funds; and for any rate
17 increase or decrease factor under Section 18-230, the county
18 clerk shall use only any new rate or rate increase not
19 applicable to the community mental health funds and the part of
20 the rate not applicable to the community mental health board in
21 determining factors under that Section. If the county clerk is
22 required to reduce the aggregate extension of the community
23 mental health board portion of the levy, the county clerk shall
24 proportionally reduce the extension for each community mental
25 health fund unless otherwise directed by the community mental
26 health board. If the county clerk is required to reduce the

1 aggregate extension of the portion of the levy not applicable
2 to the community mental health board, the county clerk shall
3 proportionally reduce the extension for each fund not
4 applicable to the community mental health board unless
5 otherwise directed by the county or township.

6 If the county is not subject to Section 1.1 or 1.2 of the
7 County Care for Persons with Developmental Disabilities Act,
8 then, beginning with the 2001 levy year, upon written direction
9 of a county or township board for care and treatment of persons
10 with a developmental disability, the county clerk shall
11 calculate separate limiting rates for the funds for persons
12 with a developmental disability and for the aggregate of the
13 other county or township funds in order to reduce the funds as
14 may be required under provisions of this Law. If the county is
15 subject to Section 1.1 or 1.2 of the County Care for Persons
16 with Developmental Disabilities Act, then, beginning with the
17 levy year in which the voters approve the tax under Section 1.1
18 or 1.2 of that Act, the county clerk shall calculate separate
19 limiting rates for the funds for persons with a developmental
20 disability and for the aggregate of the other county or
21 township funds in order to reduce the funds as may be required
22 under provisions of this Law. In calculating the limiting rate
23 for the funds for persons with a developmental disability, the
24 county clerk shall use only the part of the aggregate extension
25 base applicable to the funds for persons with a developmental
26 disability; and for any rate increase or decrease factor under

1 Section 18-230, the county clerk shall use only any new rate or
2 rate increase applicable to the funds for persons with a
3 developmental disability and the part of the rate applicable to
4 the board for care and treatment of persons with a
5 developmental disability in determining factors under that
6 Section. The county clerk shall calculate the limiting rate for
7 all other county or township funds using only the part of the
8 aggregate extension base not applicable to funds for persons
9 with a developmental disability; and for any rate increase or
10 decrease factor under Section 18-230, the county clerk shall
11 use only any new rate or rate increase not applicable to the
12 funds for persons with a developmental disability and the part
13 of the rate not applicable to the board for care and treatment
14 of persons with a developmental disability in determining
15 factors under that Section. If the county clerk is required to
16 reduce the aggregate extension of the board for care and
17 treatment of persons with a developmental disability portion of
18 the levy, the county clerk shall proportionally reduce the
19 extension for each fund for persons with a developmental
20 disability unless otherwise directed by the board for care and
21 treatment of persons with a developmental disability. If the
22 county clerk is required to reduce the aggregate extension of
23 the portion of the levy not applicable to the board for care
24 and treatment of persons with a developmental disability, the
25 county clerk shall proportionally reduce the extension for each
26 fund not applicable to the board for care and treatment of

1 persons with a developmental disability unless otherwise
2 directed by the county or township.

3 (Source: P.A. 96-1350, eff. 7-28-10.)

4 Section 99. Effective date. This Act takes effect upon
5 becoming law.