



## 99TH GENERAL ASSEMBLY

### State of Illinois

2015 and 2016

HB4396

by Rep. Christine Winger

#### SYNOPSIS AS INTRODUCED:

35 ILCS 5/224 new

Amends the Illinois Income Tax Act. Creates an income tax credit in an amount equal to the amount paid by the taxpayer during the taxable year for the purpose of purchasing acoustical materials, other materials, labor, and professional services to soundproof a residential home against aircraft noise generated by an airport governed by the provisions of the Permanent Noise Monitoring Act. Provides that the credit may not reduce the taxpayer's liability to less than zero; however, the credit may be carried forward. Provides that the credit is exempt from the Act's automatic sunset provisions. Effective immediately.

LRB099 16488 HLH 40823 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by adding  
5 Section 224 as follows:

6 (35 ILCS 5/224 new)

7 Sec. 224. Credit for soundproofing of residential homes.

8 (a) For taxable years ending on or after December 31, 2016,  
9 each taxpayer is entitled to a credit against the tax imposed  
10 under subsections (a) and (b) of Section 201 in an amount equal  
11 to the amount paid by the taxpayer during the taxable year for  
12 the purpose of purchasing acoustical materials, other  
13 materials, labor, and professional services to soundproof a  
14 residential home against aircraft noise generated by an airport  
15 governed by the provisions of the Permanent Noise Monitoring  
16 Act. In order to be eligible for the credit under this Section,  
17 the soundproofing work must be carried out in accordance with  
18 the requirements of the Illinois Residential Building Code Act.

19 (b) In no event shall a credit under this Section reduce a  
20 taxpayer's liability to less than zero. If the amount of credit  
21 exceeds the tax liability for the year, the excess may be  
22 carried forward and applied to the tax liability for the 5  
23 taxable years following the excess credit year. The tax credit

1 shall be applied to the earliest year for which there is a tax  
2 liability. If there are credits for more than one year that are  
3 available to offset liability, the earlier credit shall be  
4 applied first.

5 (c) This Section is exempt from the provisions of Section  
6 250.

7 Section 99. Effective date. This Act takes effect upon  
8 becoming law.