

HB4855



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB4855

by Rep. Jim Durkin

SYNOPSIS AS INTRODUCED:

625 ILCS 5/3-118.1

from Ch. 95 1/2, par. 3-118.1

Amends the Illinois Vehicle Code. Makes a technical change in a Section concerning certificates of title and salvage certificates.

LRB099 17985 AXK 42348 b

A BILL FOR

1 AN ACT concerning transportation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Vehicle Code is amended by changing
5 Section 3-118.1 as follows:

6 (625 ILCS 5/3-118.1) (from Ch. 95 1/2, par. 3-118.1)

7 Sec. 3-118.1. Whenever a certificate of title is issued for
8 a vehicle with respect to which a salvage certificate has been
9 previously issued, the ~~the~~ new certificate of title shall bear
10 the notation "REBUILT". However, insurance companies or
11 persons licensed under Section 5-301 who are also licensed as a
12 used vehicle dealer under Section 5-102 of this Code may
13 exchange a salvage certificate for a certificate of title which
14 does not bear the notation "REBUILT" when there is submitted
15 with the application satisfactory proof that the salvage
16 certificate was obtained because of a claim of total loss from
17 theft and the vehicle was recovered without structural damage
18 caused by collision, fire, flood, theft, rust, or corrosion.
19 The Secretary may adopt rules governing the issuance of titles
20 authorized under this Section.

21 (Source: P.A. 89-189, eff. 1-1-96.)