

**HB5283**



**99TH GENERAL ASSEMBLY**

**State of Illinois**

**2015 and 2016**

**HB5283**

by Rep. Michael J. Madigan

**SYNOPSIS AS INTRODUCED:**

205 ILCS 685/3

from Ch. 17, par. 7353

Amends the Currency Reporting Act. Makes a technical change in a Section concerning definitions.

LRB099 17403 SMS 41761 b

**A BILL FOR**

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Currency Reporting Act is amended by  
5 changing Section 3 as follows:

6 (205 ILCS 685/3) (from Ch. 17, par. 7353)

7 Sec. 3. As used in this Act, the term:

8 (a) "Currency" means currency and ~~and~~ coin of the United  
9 States;

10 (b) "Department" means the Department of State Police;

11 (c) "Director" means Director of State Police;

12 (d) "Financial Institution" means any:

13 (1) National or state bank or banking association;

14 (2) Agency or branch of a foreign bank, or  
15 international bank;

16 (3) Industrial savings bank;

17 (4) Trust company;

18 (5) Federal or state savings and loan association;

19 (6) Federal or state credit union;

20 (7) Community or ambulatory currency exchange;

21 (8) Issuer, redeemer, or cashier of travelers' checks,  
22 money orders, or similar instruments;

23 (9) Operator of a credit card system;

- 1 (10) Insurance company;
- 2 (11) Dealer in precious metals, stones, and jewels;
- 3 (12) Loan or finance company;
- 4 (13) Pawnbroker;
- 5 (14) Travel agency;
- 6 (15) Licensed sender of money;
- 7 (16) Telegraph company;
- 8 (17) Business engaged in vehicle or vessel sales,
- 9 including automobile, airplane and boat sales;
- 10 (18) Person involved in real estate closings,
- 11 settlements, sales, or auctions.

12 However, "Financial Institution" does not include an office,  
13 department, agency or other entity of State government.

14 (Source: P.A. 87-619.)