

HR0617

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HOUSE RESOLUTION

2 WHEREAS, Most of the City of Chicago is divided 3 economically into rich or poor; economic segregation 4 concentrates not only the poor, but also the wealthy; the 5 growth of concentrated poverty on the City's South and West 6 sides and the decline of Chicago's middle class means that 7 other areas must, in contrast, have concentrated wealth; and

8 WHEREAS, When poverty rates and segregation are high in 9 metropolitan areas, those regions perform worse economically 10 relative to less segregated areas; regions segregated by race 11 as well as skills have slower rates of income growth and 12 property value appreciation; and

13 WHEREAS, Chicago ranks third on the list of cities with 14 isolated wealth, behind Boston and Philadelphia; and

15 WHEREAS, The Metropolitan Planning Council has been working on a range of efforts to spur healthy, mixed-income 16 communities; for a decade, they have been working with 9 17 18 regional housing authorities through the Regional Housing 19 Initiative to provide subsidies for affordable housing in low-poverty communities near transit; recent changes to the 20 Chicago's Affordable Requirements Ordinance will result in 21 22 more affordable housing in market-rate buildings in HR0617 -2- LRB099 12861 MST 36728 r high-income communities; and

2 WHEREAS, The Chicago Housing Authority is increasingly 3 partnering with developers in profitable real estate markets to 4 place public housing units in North Side neighborhoods; and

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5 WHEREAS, Chicago TREND is embarking on an ambitious 6 strategy to bring retail to underserved communities, thus 7 better serving existing residents and increasing the 8 likelihood of attracting new services; therefore, be it

9 RESOLVED, ΒY THE HOUSE OF REPRESENTATIVES OF THE 10 NINETY-NINTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that we urge the City of Chicago to continue to utilize all resources 11 available to it to decrease the economic segregation that 12 13 plagues the City and to create a strong middle class; and be it 14 further

15 RESOLVED, That Chicago will no longer be a city divided, 16 but a city connected; and be it further

17 RESOLVED, That a suitable copy of this resolution be 18 presented to Chicago Mayor Rahm Emanuel.