

# SB1525



## 99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

SB1525

Introduced 2/20/2015, by Sen. Pat McGuire

### SYNOPSIS AS INTRODUCED:

35 ILCS 200/21-45

Amends the Property Tax Code. Makes a technical change in a Section concerning issuance of a tax bill.

LRB099 09501 AMC 29709 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing  
5 Section 21-45 as follows:

6 (35 ILCS 200/21-45)

7 Sec. 21-45. Failure to issue tax bill in prior year. In the  
8 ~~the~~ event no tax bill was issued as provided in Section 21-30,  
9 on any property in any previous year for any reason, one tax  
10 bill shall be prepared and mailed by July 1 of the year  
11 subsequent to the year in which no tax bill was issued, and  
12 taxes on that property for that year only shall bear interest  
13 after the first day of August of that year at the rate of 1 1/2%  
14 per month or portion thereof until paid or forfeited.

15 (Source: P.A. 87-17; 88-455.)