

1 AMENDMENT TO HOUSE BILL 1264

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 1264 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing  
5 Section 355 and adding Section 360 as follows:

6 (35 ILCS 200/10-355)

7 Sec. 10-355. Fraternal organization assessment freeze.

8 (a) For the taxable year 2002 and thereafter, the  
9 assessed value of real property owned and used by a fraternal  
10 organization that on December 31, 1926 had its national  
11 headquarters in Illinois or that was chartered in Illinois in  
12 ~~July-1896~~ February 1898, or its subordinate organization or  
13 entity, that is exempt under Section 501(c)(8) of the  
14 Internal Revenue Code and whose members provide, directly or  
15 indirectly, financial support for charitable works, which may  
16 include medical care, drug rehabilitation, or education,  
17 shall be established by the chief county assessment officer  
18 as follows:

19 (1) if the property meets the qualifications set  
20 forth in this Section on January 1, 2002 and on January 1  
21 of each subsequent assessment year, for assessment year  
22 2002 and each subsequent assessment year, the final

1 assessed value of the property shall be 15% of the final  
2 assessed value of the property for the assessment year  
3 2001; or

4 (2) if the property first meets the qualifications  
5 set forth in this Section on January 1 of any assessment  
6 year after assessment year 2002 and on January 1 of each  
7 subsequent assessment year, for that first assessment  
8 year and each subsequent assessment year, the final  
9 assessed value shall be 15% of the final assessed value  
10 of the property for the assessment year in which the  
11 property first meets the qualifications set forth in this  
12 Section.

13 If, in any year, additions or improvements are made to  
14 property subject to assessment under this Section and the  
15 additions or improvements would increase the assessed value  
16 of the property, then 15% of the final assessed value of the  
17 additions or improvements shall be added to the final  
18 assessed value of the property for the year in which the  
19 additions or improvements are completed and for all  
20 subsequent years that the property is eligible for assessment  
21 under this Section.

22 (b) For purposes of this Section, "final assessed value"  
23 means the assessed value after final board of review action.

24 (c) Fraternal organizations whose property is assessed  
25 under this Section must annually submit an application to the  
26 chief county assessment officer on or before (i) January 31  
27 of the assessment year in counties with a population of  
28 3,000,000 or more and (ii) December 31 of the assessment year  
29 in all other counties. The initial application must contain  
30 the information required by the Department of Revenue, which  
31 shall prepare the form, including:

32 (1) a copy of the organization's charter from the  
33 State of Illinois, if applicable;

34 (2) the location or legal description of the

1 property on which is located the principal building for  
2 the organization, including the PIN number, if available;

3 (3) a written instrument evidencing that the  
4 organization is the record owner or has a legal or  
5 equitable interest in the property;

6 (4) an affidavit that the organization is liable  
7 for paying the real property taxes on the property; and

8 (5) the signature of the organization's chief  
9 presiding officer.

10 Subsequent applications shall include any changes in the  
11 initial application and shall affirm the ownership, use, and  
12 liability for taxes for the year in which it is submitted.  
13 All applications shall be notarized.

14 (d) This Section does not apply to parcels exempt from  
15 property taxes under this Code.

16 (Source: P.A. 92-388, eff. 1-1-02.)

17 (35 ILCS 200/10-360 new)

18 Sec. 10-360. Fraternal organization assessment freeze.

19 (a) For the taxable year 2003 and thereafter, the  
20 assessed value of real property owned and used by a fraternal  
21 organization or its affiliated Illinois not for profit  
22 corporation chartered prior to 1920 that is an exempt entity  
23 under Section 501(c)(2), 501(c)(8) or 501(c)(10) of the  
24 Internal Revenue Code and whose members provide, directly or  
25 indirectly, financial support for charitable works, which may  
26 include medical care, drug rehabilitation, or education,  
27 shall be established by the chief county assessment officer  
28 as follows:

29 (1) if the property meets the qualifications set  
30 forth in this Section on January 1, 2003 and on January 1  
31 of each subsequent assessment year, for assessment year  
32 2003 and each subsequent assessment year, the final  
33 assessed value of the property shall be 15% of the final

1 assessed value of the property for the assessment year  
2 2002; or

3 (2) if the property first meets the qualifications  
4 set forth in this Section on January 1 of any assessment  
5 year after assessment year 2003 and on January 1 of each  
6 subsequent assessment year, for that first assessment  
7 year and each subsequent assessment year, the final  
8 assessed value shall be 15% of the final assessed value  
9 of the property for the assessment year in which the  
10 property first meets the qualifications set forth in this  
11 Section.

12 If, in any year, additions or improvements are made to  
13 property subject to assessment under this Section and the  
14 additions or improvements would increase the assessed value  
15 of the property, then 15% of the final assessed value of the  
16 additions or improvements shall be added to the final  
17 assessed value of the property for the year in which the  
18 additions or improvements are completed and for all  
19 subsequent years that the property is eligible for assessment  
20 under this Section.

21 (b) For purposes of this Section, "final assessed value"  
22 means the assessed value after final board of review action.

23 (c) Fraternal organizations or their affiliated not for  
24 profit corporations whose property is assessed under this  
25 Section must annually submit an application to the chief  
26 county assessment officer on or before (i) January 31 of the  
27 assessment year in counties with a population of 3,000,000 or  
28 more and (ii) December 31 of the assessment year in all other  
29 counties. The initial application must contain the  
30 information required by the Department of Revenue, which  
31 shall prepare the form, including:

32 (1) the location or legal description of the  
33 property on which is located the principal building for  
34 the organization, including the PIN number, if available;

1           (2) a written instrument evidencing that the  
2           organization or not for profit corporation is the record  
3           owner or has a legal or equitable interest in the  
4           property;

5           (3) an affidavit that the organization or not for  
6           profit corporation is liable for paying the real property  
7           taxes on the property; and

8           (4) the signature of the organization's or not for  
9           profit corporation's chief presiding officer.

10          Subsequent applications shall include any changes in the  
11          initial application and shall affirm the ownership, use, and  
12          liability for taxes for the year in which it is submitted.  
13          All applications shall be notarized.

14          (d) This Section does not apply to parcels exempt from  
15          property taxes under this Code.

16          Section 99. Effective date. This Act takes effect upon  
17          becoming law."