

1 AN ACT in relation to taxes.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Property Tax Code is amended by changing
5 Section 15-125 as follows:

6 (35 ILCS 200/15-125)

7 Sec. 15-125. Parking areas. Parking areas, not leased or
8 used for profit, when used as a part of a use for which an
9 exemption is provided by this Code and owned by any school
10 district, non-profit hospital, school, or religious or
11 charitable institution which meets the qualifications for the
12 exemption, are exempt.

13 (Source: Laws 1959, p. 1549, 1554, 2219, and 2224; P.A.
14 88-455.)