92_HB1475 LRB9203500EGmb

- 1 AN ACT in relation to pensions.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Pension Code is amended by
- 5 changing Section 11-101 as follows:
- 6 (40 ILCS 5/11-101) (from Ch. 108 1/2, par. 11-101)
- 7 Sec. 11-101. Creation of fund. In each city of more than
- 8 500,000 inhabitants a Laborers' and Retirement Board
- 9 Employees' Annuity and Benefit Fund shall be created, set
- 10 apart, maintained and administered, in the manner prescribed
- 11 in this Article, for the benefit of the laborers and
- 12 retirement board employees, herein designated in this
- 13 Article, and their beneficiaries.
- 14 (Source: Laws 1963, p. 161.)