LRB9205773SMdv

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AN ACT concerning taxation.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

Section 5. The Property Tax Code is amended by changing
Section 18-101.35 as follows:

6 (35 ILCS 200/18-101.35)

(Section scheduled to be repealed on January 1, 2003) 7 8 Sec. 18-101.35. Time and form of notice. The notice shall appear not more than 14 days nor less than 7 days 9 before the date of the public hearing. The notice shall be no 10 less than one-eighth page in size, and the smallest type used 11 shall be 12 point and shall be enclosed in a black border no 12 13 less than one-quarter inch wide. The notice shall not be placed in that portion of the newspaper where legal notices 14 15 and classified advertisements appear. The notice shall be 16 published in the following form:

Notice of Proposed Property Tax Levy for ... (commonlyknown name of taxing district).

19 I. A public hearing to approve a proposed property tax 20 levy for ... (legal name of the taxing district)... for ... 21 (year) ... will be held on ... (date) ... at ... (time) ... 22 at ... (location).

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact ... (name, title, address and telephone number of an appropriate official).

II. The corporate and special purpose property taxes extended or abated for ... (preceding year) ... were ... (dollar amount of the final aggregate levy as extended, plus the amount abated by the taxing district prior to extension). The proposed corporate and special purpose property taxes

to be levied for ... (current year) ... are ... (dollar 1 2 amount of the proposed aggregate levy). This represents a ... (percentage increase or decrease) ... over the previous year. 3 4 The property taxes extended for debt service and TTT. 5 public building commission leases for ... (preceding year) ... were ... (dollar amount of the final aggregate levy as 6 7 extended, plus the amount abated by the taxing district prior 8 to the extension).

9 The estimated property taxes to be levied for debt 10 service and public building commission leases for ... 11 (current year) ... are ... (dollar amount <u>of estimated</u> 12 <u>aggregate levy</u>). This represents a ... (percentage increase 13 or decrease) ... over the previous year.

14 IV. The total property taxes extended or abated for ...15 (preceding year) ... were ... (dollar amount).

16 The estimated total property taxes to be levied for ... 17 (current year) ... are ... (dollar amount). This represents 18 a ... (percentage increase or decrease) ... over the previous 19 year. Any notice which includes any information not specified 20 and required by this Article shall be an invalid notice.

All hearings shall be open to the public. The corporate authority of the taxing district must explain the reasons for the proposed levy and shall permit persons desiring to be heard an opportunity to present testimony within reasonable time limits as the authority determines.

26 (Source: P.A. 91-523, eff. 1-1-00.)

Section 99. Effective date. This Act takes effect uponbecoming law.

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