

1 AN ACT concerning appraisers.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Real Estate Appraiser Licensing Act is  
5 amended by changing Section 20 as follow:

6 (225 ILCS 457/20)

7 Sec. 20. Director of Real Estate Appraisal  
8 Administration.

9 (a) The Commissioner must ~~shall~~ appoint a Director of  
10 Real Estate Appraisal Administration. The person appointed  
11 as the Director must hold either a current State Certified  
12 General Real Estate Appraiser license or a current State  
13 Certified Residential Real Estate Appraiser license and be a  
14 designated member of at least one of the appraisal  
15 organizations that, at the time of appointment, are  
16 represented on the Appraisal Foundation. The Director must  
17 ~~shall~~ be credited with all fees and continuing education  
18 requirements that come due during the term of employment.

19 (b) The Director must ~~shall~~:

20 (1) be the direct liaison between the Office of  
21 Banks and Real Estate and the Real Estate Appraisal Board  
22 and must ~~shall~~ assist the Board in carrying out its  
23 functions and duties under this Act;

24 (2) be the direct liaison between the Office of  
25 Banks and Real Estate and real estate appraisers, real  
26 estate appraisal organizations, and other real estate  
27 related organizations;

28 (3) administer the provisions of this Act, direct  
29 and supervise the Real Estate Appraisal Administration  
30 Division of the Office of Banks and Real Estate, subject  
31 to the approval of the Commissioner;

1           (4) prepare and circulate to licensed appraisers  
2 educational and informational materials that the Office  
3 of Banks and Real Estate deems necessary for guidance or  
4 assistance to licensed appraisers; and

5           (5) appoint committees and hire contractors as  
6 necessary to assist in the administration and enforcement  
7 of this Act.

8 (Source: P.A. 90-571, eff. 7-1-98.)