

1 AN ACT in relation to taxes.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Property Tax Code is amended by changing  
5 Section 12-55 as follows:

6 (35 ILCS 200/12-55)

7 Sec. 12-55. Notice requirement if assessment is  
8 increased; counties of 3,000,000 or more.

9 (a) In counties with 3,000,000 or more inhabitants, a  
10 revision by the county assessor, except where such revision  
11 is made on complaint of the owner or, beginning with the 2001  
12 assessment year, such revision causes a change in all  
13 assessments in a particular class in any township or  
14 assessment district within the county, shall not increase an  
15 assessment without notice to the person to whom the most  
16 recent tax bill was mailed and an opportunity to be heard  
17 before the assessment is verified. When a notice is mailed by  
18 the county assessor to the address of a mortgagee, the  
19 mortgagee, within 7 business days after the mortgagee  
20 receives the notice, shall forward a copy of the notice to  
21 each mortgagor of the property referred to in the notice at  
22 the last known address of each mortgagor as shown on the  
23 records of the mortgagee. There shall be no liability for  
24 the failure of the mortgagee to forward the notice to each  
25 mortgagor. If such revision causes a change in all  
26 assessments in a particular class of property in any township  
27 or assessment district within the county, notice shall be  
28 given by publication of the amount of the change. The  
29 publication shall be printed in a newspaper or in newspapers  
30 of general circulation published in the township or  
31 assessment district in which the change occurred. The

1 assessor may provide for the filing of complaints and make  
2 revisions at times other than those dates published under  
3 Section 14-35. When the county assessor has completed the  
4 revision and correction and entered the changes and revision  
5 in the assessment books, an affidavit shall be attached to  
6 the assessment books in the form required by law, signed by  
7 the county assessor.

8 (b) In counties with 3,000,000 or more inhabitants, for  
9 parcels, other than parcels in the class that includes the  
10 majority of the single-family residential parcels under a  
11 county ordinance adopted in accordance with Section 4 of  
12 Article IX of the Illinois Constitution, located in the  
13 assessment district for which the current assessment year is  
14 a general assessment year, within 30 days after sending the  
15 required notices under this Section, the county assessor  
16 shall file with the board of appeals (until the first Monday  
17 in December 1998, and the board of review beginning the first  
18 Monday in December 1998 and thereafter) a list of the parcels  
19 for which the notices under this Section were sent, showing  
20 the following information for each such parcel: the parcel  
21 index number, the township in which the parcel is located,  
22 the class for the current year, the previous year's final  
23 total assessed value, the total assessed value proposed by  
24 the county assessor, and the name of the person to whom the  
25 notice required under this Section was sent. The list shall  
26 be available for public inspection at the office of the board  
27 during the regular office hours of the board. The list shall  
28 be retained by the board for at least 10 years after the date  
29 it is initially filed by the county assessor.

30 (c) The provisions of subsection (b) of this Section  
31 shall be applicable beginning with the assessment for the  
32 1997 tax year.

33 (Source: P.A. 90-4, eff. 3-7-97; 91-751, eff. 6-2-00.)

1           Section 99. Effective date. This Act takes effect upon  
2    becoming law.