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AMENDMENT TO HOUSE BILL 2464 AMENDMENT NO. ____. Amend House Bill 2464 on page 1, line 9, after the period, by inserting the following: ""Building and construction contract" does not include any contract otherwise described in this Section to the extent that the contract involves the expenditure of public moneys, whether State or local."; and

8 on page 1, below line 23, by inserting the following:

"Section 15. Prompt payment. A building and construction 9 contract must require the prime contractor 10 and all 11 subcontractors to pay each subcontractor and material 12 supplier within 15 business days after the prime contractor or subcontractor receives payment from the owner or the 13 14 owner's agent for undisputed amounts for service provided by a subcontractor or materials provided by a supplier. 15 The contract must require that 16 the prime contractor or subcontractor pay interest under the Mechanics Lien Act on 17 any undisputed amount not paid within 15 business days after 18 payment is received from the owner or owner's agent. A 19 subcontractor or supplier who prevails in a civil action to 20 collect the interest shall be awarded its costs and fees, 21 22 including but not limited to attorney's fees, incurred in 1 enforcing this Section.".