92\_HB2517 LRB9207487REks

- 1 AN ACT concerning redevelopment.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Capital Development Board Act is amended
- 5 by adding Section 10.17 as follows:
- 6 (20 ILCS 3105/10.17 new)
- 7 <u>Sec. 10.17. Parks College redevelopment. To make grants</u>
- 8 <u>to the Cahokia Development Authority to be used for the</u>
- 9 <u>purchase and redevelopment of the Parks College Site in</u>
- 10 <u>Cahokia, Illinois and for converting it into a technology</u>
- 11 park incubator education facility.
- 12 Section 99. Effective date. This Act takes effect upon
- 13 becoming law.