

1 AMENDMENT TO HOUSE BILL 2531

2 AMENDMENT NO. _____. Amend House Bill 2531 on page 3,
3 lines 25 and 28, by changing "one" each time it appears to
4 "one-half"; and

5 on page 3, line 30, by changing "is within one" to "or is
6 within one-half"; and

7 on page 3, line 31, by changing "docks, or" to "docks; or";
8 and

9 on page 3 by deleting lines 32 and 33; and

10 on page 4 by deleting line 1; and

11 on page 5, lines 26 and 29, by changing "one" each time it
12 appears to "one-half"; and

13 on page 5, line 30, by changing "is within" to "or is
14 within"; and

15 on page 5 by replacing lines 31 through 34 with the
16 following:

17 "one-half mile of the location at which a riverboat subject
18 to the Riverboat Gambling Act docks; or"; and

19 on page 6 by deleting line 1; and

1 on page 6 by replacing lines 32 and 33 with the following:

2 "(b) The Department shall make reports filed under this
3 Section available to the public in aggregate form that will
4 not reveal competitive practices or trade secrets of
5 individual licensees, but will provide the public with
6 comprehensive data on the practices of the short-term loan
7 industry. When a civil action is brought against a licensee
8 under this Act, the licensee's annual reports and other
9 Department information regarding the licensee may be
10 discovered provided the licensee obtains reasonable
11 protection against public disclosure of its competitive trade
12 secrets."; and

13 on page 7 by deleting lines 16 through 32; and

14 on page 8 by deleting lines 1, 2, and 3; and

15 on page 8, line 4, by changing "(b)" to "(a)"; and

16 on page 8, line 6, by changing "year" to "year or upon a
17 determination that the Director has a reasonable belief that
18 the licensee may have violated this Act"; and

19 on page 8, line 14, by changing "(c)" to "(b)"; and

20 on page 9 by replacing lines 19 and 20 with the following:

21 "days preceding the date the loan is made shall forfeit its
22 license under this Act."; and

23 on page 13 by deleting lines 6 through 11; and

24 on page 13, line 12, by changing "(h)" to "(g)"; and

25 on page 13, line 32, by deleting "or criminal"; and

26 on page 15, line 1, by changing "is a Class B" to "will
27 subject the licensee to fines established by rule by the
28 Department not to exceed \$10,000 per violation"; and

29 on page 15, line 2, by deleting "misdemeanor"; and

1 on page 16 by replacing lines 3 and 4 with the following:
2 "short-term loans without the requisite license is subject to
3 fines established by rule by the Department not to exceed
4 \$25,000 per violation. In addition to all other civil and
5 administrative enforcement and penalties, a claim of
6 violation of this Section may be asserted pursuant to Section
7 125 of this Act."