## LRB9207099JMmbam01

- 2 AMENDMENT NO. \_\_\_\_. Amend House Bill 3336 on page 5, by
- 3 replacing lines 27 through 32 with the following:
- 4 "collateral shall be obtained. Only the types of securities
- 5 <u>or other collateral</u> which the State Treasurer may, in his <u>or</u>
- 6 her discretion, accept for amounts"; and
- 7 on page 6, by replacing lines 4 through 7 with the following:
- 8 "June 28, 1919, as amended, may be accepted as pledged
- 9 securities. The market value of the bond or pledged
- 10 securities shall at all times be equal to or greater than the
- 11 uninsured portion of the deposit unless the funds deposited
- 12 <u>are collateralized pursuant to a system established by the</u>
- 13 <u>State Treasurer to aggregate permissible securities received</u>
- 14 <u>as collateral from financial institutions in a collateral</u>
- 15 pool to secure State deposits of the institutions that have
- 16 pledged securities to the pool.".