LRB9212530BDdv

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AN ACT concerning townships.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

Section 5. The Township Code is amended by changing
Section 255-5 as follows:

6 (60 ILCS 1/255-5)

Sec. 255-5. Transfer from road and bridge fund. Whenever 7 8 the road and bridge fund of any township in a county with a population of 50,000 500,000 or more contains a balance no 9 longer needed for road and bridge purposes, occasioned by the 10 fact that the township no longer has any roads or bridges 11 under its jurisdiction, the voters of the township at an 12 13 annual township meeting or at a special township meeting called for the purpose may, by resolution by a majority vote 14 15 of the voters present and voting on the resolution, transfer 16 the balance to the general township fund or to any other township fund or funds. For a period of one year after the 17 effective date of this amendatory Act of the 92nd General 18 19 Assembly, the voters of a township at an annual township meeting or at a special township meeting called for the 20 21 purpose may, by resolution by a majority vote of the voters 22 present and voting on the resolution, distribute funds from 23 the road and bridge fund to any township fund used for construction or maintenance of sewage or water treatment 24 <u>facilities.</u> 25

26 (Source: Laws 1949, p. 1608; P.A. 88-62.)