92\_HB4581sam001

BOB-Bond03

AMENDMENT TO HOUSE BILL 4581 1 AMENDMENT NO. \_\_\_\_. Amend House Bill 4581 by deleting 2 everything after the enacting clause and inserting in lieu 3 thereof the following: 4 5 "ARTICLE 1 Section 5. The General Obligation Bond Act is amended by б 7 changing Sections 2, 3 and 6 as follows: 8 (30 ILCS 330/2) (from Ch. 127, par. 652) 9 Sec. 2. Authorization for Bonds. The State of Illinois is authorized to issue, sell and provide for the retirement 10 of General Obligation Bonds of the State of Illinois for the 11 categories and specific purposes expressed in Sections 2 12 13 through 8 of this Act, in the total amount of \$16,908,149,369 \$15,265,007,500. 14 The bonds authorized in this Section 2 and in Section 16 15 16 of this Act are herein called "Bonds". Of the total amount of Bonds authorized in this Act, up 17 to \$2,200,000,000 in aggregate original principal amount may 18

10 to \$2,200,000 in aggregate original principal amount and 19 be issued and sold in accordance with the Baccalaureate 20 Savings Act in the form of General Obligation College Savings 21 Bonds. 1 Of the total amount of Bonds authorized in this Act, up 2 to \$300,000,000 in aggregate original principal amount may be 3 issued and sold in accordance with the Retirement Savings Act 4 in the form of General Obligation Retirement Savings Bonds.

5 The issuance and sale of Bonds pursuant to the General 6 Obligation Bond Act is an economical and efficient method of financing the capital needs of the State. This Act will 7 8 permit the issuance of a multi-purpose General Obligation Bond with uniform terms and features. This will not only 9 lower the cost of registration but also reduce the overall 10 11 cost of issuing debt by improving the marketability of Illinois General Obligation Bonds. 12

13 (Source: P.A. 91-39, eff. 6-15-99; 91-53, eff 6-30-99; 14 91-710, eff. 5-17-00; 92-13, eff. 6-22-01.)

15 (30 ILCS 330/3) (from Ch. 127, par. 653)

Sec. 3. Capital Facilities. The amount of \$7,320,235,369 16 17  $6_{762670937492}$  is authorized to be used for the acquisition, development, construction, reconstruction, 18 improvement, 19 financing, architectural planning and installation of capital 20 facilities within the State, consisting of buildings, 21 structures, durable equipment, land, and interests in land for the following specific purposes: 22

(a) \$2,211,228,000 \$1,880,077,346 for educational
purposes by State universities and colleges, the Illinois
Community College Board created by the Public Community
College Act and for grants to public community colleges
as authorized by Sections 5-11 and 5-12 of the Public
Community College Act;

(b) \$1,607,420,000 \$1,584,450,168 for correctional
 purposes at State prison and correctional centers;

31 (c) \$531,175,000 \$496,685,786 for open spaces,
 32 recreational and conservation purposes and the protection

-2-

of land;

1

2 (d) <u>\$589,917,000</u> \$556,926,486 for child care 3 facilities, mental and public health facilities, and 4 facilities for the care of disabled veterans and their 5 spouses;

(e) \$1,455,990,000 \$1,290,153,341 for use by the
State, its departments, authorities, public corporations,
commissions and agencies;

9 (f) \$818,100 for cargo handling facilities at port 10 districts and for breakwaters, including harbor 11 entrances, at port districts in conjunction with 12 facilities for small boats and pleasure crafts;

13 (g) <u>\$204,657,000</u> \$198,657,796 for water resource 14 management projects;

15 (h) \$16,940,269 for the provision of facilities for 16 food production research and related instructional and 17 public service activities at the State universities and 18 public community colleges;

(i) \$36,000,000 for grants by the Secretary of
State, as State Librarian, for central library facilities
authorized by Section 8 of the Illinois Library System
Act and for grants by the Capital Development Board to
units of local government for public library facilities;

(j) \$25,000,000 for the acquisition, development, 24 25 construction, reconstruction, improvement, financing, architectural planning and installation of capital 26 facilities consisting of buildings, structures, durable 27 equipment and land for grants to counties, municipalities 28 29 or public building commissions with correctional 30 facilities that do not comply with the minimum standards of the Department of Corrections under Section 3-15-2 of 31 the Unified Code of Corrections; 32

33 (k) \$5,000,000 for grants in fiscal year 1988 by
34 the Department of Conservation for improvement or

-3-

expansion of aquarium facilities located on property
 owned by a park district;

(1) <u>\$432,590,000</u> \$367,584,200 to State agencies for 3 4 grants to local governments for the acquisition, 5 financing, architectural planning, development, alteration, installation, and construction of capital 6 facilities consisting of buildings, structures, durable 7 8 equipment, and land; and

9 (m) \$203,500,000 \$167,800,000 for the Illinois Open
10 Land Trust Program as defined by the Illinois Open Land
11 Trust Act.

12 The amounts authorized above for capital facilities may 13 be used for the acquisition, installation, alteration, 14 construction, or reconstruction of capital facilities and for 15 the purchase of equipment for the purpose of major capital 16 improvements which will reduce energy consumption in State 17 buildings or facilities.

18 (Source: P.A. 91-39, 6-15-99; 91-53, eff. 6-30-99; 91-710, 19 eff. 5-17-00; 92-13, eff. 6-22-01.)

20 (30 ILCS 330/5) (from Ch. 127, par. 655)

21 Sec. 5. School Construction.

22 The amount of \$58,450,000 is authorized to make (a) to local school districts for the acquisition, 23 grants 24 development, construction, reconstruction, rehabilitation, 25 improvement, financing, architectural planning and installation of capital facilities, including but not limited 26 to those required for special education building projects 27 provided for in Article 14 of The School Code, consisting of 28 29 buildings, structures, and durable equipment, and for the acquisition and improvement of real property and interests in 30 31 real property required, or expected to be required, in connection therewith. 32

33

(b) \$22,550,000, or so much thereof as may be necessary,

for grants to school districts for the making of principal 1 2 and interest payments, required to be made, on bonds issued by such school districts after January 1, 1969, pursuant to 3 4 any indenture, ordinance, resolution, agreement or contract funds for the acquisition, development, 5 provide to 6 construction, reconstruction, rehabilitation, improvement, 7 architectural planning and installation of capital facilities 8 consisting of buildings, structures, durable equipment and land for educational purposes or for lease payments required 9 to be made by a school district for principal and interest 10 11 payments on bonds issued by a Public Building Commission after January 1, 1969. 12

(c) \$10,000,000 for grants to school districts for the acquisition, development, construction, reconstruction, rehabilitation, improvement, architectural planning and installation of capital facilities consisting of buildings structures, durable equipment and land for special education building projects.

19 (d) \$9,000,000 for grants to school districts for the reconstruction, rehabilitation, improvement, financing and 20 21 architectural planning of capital facilities, including 22 construction at another location to replace such capital 23 facilities, consisting of those public school buildings and temporary school facilities which, prior to January 1, 1984, 24 25 were condemned by the regional superintendent under Section 3-14.22 of The School Code or by any State official having 26 jurisdiction over building safety. 27

(e) \$3,050,000,000 \$2,120,000 for grants to school
districts for school improvement projects authorized by the
School Construction Law. The bonds shall be sold in amounts
not to exceed the following schedule, except any bonds not
sold during one year shall be added to the bonds to be sold
during the remainder of the schedule:

34 First year.....\$200,000,000

-5-

1 Second year.....\$450,000,000
2 Third year.....\$500,000,000
3 Fourth year.....\$500,000,000
4 Fifth year.....\$500,000,000
5 Sixth year and thereafter.....\$600,000,000 170,000,000
6 (Source: P.A. 90-549, eff. 12-8-97; 91-39, eff. 6-15-99.)

7

(30 ILCS 330/6) (from Ch. 127, par. 656)

8 Sec. 6. Anti-Pollution.

(a) The amount of <u>\$300,815,000</u> 9 \$281-815-000 is 10 authorized for allocation by the Environmental Protection Agency for grants or loans to units of local government in 11 such amounts, at such times and for such purpose as the 12 Agency deems necessary or desirable for the 13 planning, financing, and construction of municipal sewage treatment 14 15 works and solid waste disposal facilities and for making of into the Water Revolving Fund and the U.S. 16 deposits Environmental Protection Fund to provide assistance 17 in 18 accordance with the provisions of Title IV-A of the Environmental Protection Act. 19

(b) The amount of \$160,500,000 is 20 authorized for 21 allocation by the Environmental Protection Agency for payment 22 of claims submitted to the State and approved for payment under the Leaking Underground 23 Storage Tank Program 24 established in Title XVI of the Environmental Protection Act. (Source: P.A. 91-39, eff. 6-15-99; 91-710, eff. 5-17-00; 25 92-13, eff. 6-22-01.) 26

27

## ARTICLE 2

28 Section 5. The Build Illinois Bond Act is amended by 29 changing Sections 2 and 4 as follows:

30

(30 ILCS 425/2) (from Ch. 127, par. 2802)

1 Sec. 2. Authorization for Bonds. The State of Illinois 2 is authorized to issue, sell and provide for the retirement limited obligation bonds, notes and other evidences of 3 of 4 indebtedness of the State of Illinois in the total principal 5 <u>\$3,805,509,000</u> \$3,540,715,000 herein called amount of 6 "Bonds". Such authorized amount of Bonds shall be reduced from time to time by amounts, if any, which are equal to the 7 moneys received by the Department of Revenue in any fiscal 8 9 year pursuant to Section 3-1001 of the "Illinois Vehicle Code", as amended, in excess of the Annual Specified Amount 10 (as defined in Section 3 of the "Retailers' Occupation Tax 11 Act", as amended) and transferred at the end of such fiscal 12 year from the General Revenue Fund to the Build Illinois 13 Purposes Fund as provided in Section 3-1001 of said Code; 14 15 provided, however, that no such reduction shall affect the 16 validity or enforceability of any Bonds issued prior to such amount of authorized Bonds shall be 17 reduction. Such 18 exclusive of any refunding Bonds issued pursuant to Section 19 15 of this Act and exclusive of any Bonds issued pursuant to this Section which are redeemed, purchased, advance refunded, 20 21 or defeased in accordance with paragraph (f) of Section 4 of 22 this Act. Bonds shall be issued for the categories and 23 specific purposes expressed in Section 4 of this Act. (Source: P.A. 91-39, eff. 6-15-99; 91-53, eff. 6-30-99; 24 91-709, eff. 5-17-00; 92-9, eff. 6-11-01.) 25

26

(30 ILCS 425/4) (from Ch. 127, par. 2804)

27 Sec. 4. Purposes of Bonds. Bonds shall be issued for the 28 following purposes and in the approximate amounts as set 29 forth below:

30 (a) \$2,417,000,000 \$2,399,954,000 for the expenses of
 31 issuance and sale of Bonds, including bond discounts, and for
 32 planning, engineering, acquisition, construction,

-7-

1 reconstruction, development, improvement and extension of the 2 public infrastructure in the State of Illinois, including: the making of loans or grants to local governments for waste 3 4 systems, water and sewer line extensions and water disposal distribution and purification facilities, rail or air or 5 б water port improvements, gas and electric utility extensions, 7 publicly owned industrial and commercial sites, buildings 8 used for public administration purposes and other public 9 infrastructure capital improvements; the making of loans or grants to units of local government for financing and 10 11 construction of wastewater facilities; refinancing or retiring bonds issued between January 1, 1987 and January 1, 12 13 1990 by home rule municipalities, debt service on which is provided from a tax imposed by home rule municipalities prior 14 15 to January 1, 1990 on the sale of food and drugs pursuant to 16 Section 8-11-1 of the Home Rule Municipal Retailers' Occupation Tax Act or Section 8-11-5 of the Home Rule 17 Municipal Service Occupation Tax Act; the making of deposits 18 19 not to exceed \$70,000,000 in the aggregate into the Water Pollution Control Revolving Fund to provide assistance in 20 21 accordance with the provisions of Title IV-A of the 22 Environmental Protection Act; the planning, engineering, 23 construction, reconstruction, acquisition, alteration, expansion, extension and improvement of highways, bridges, 24 25 structures separating highways and railroads, rest areas, 26 interchanges, access roads to and from any State or local highway and other transportation improvement projects which 27 are related to economic development activities; the making of 28 29 loans or grants for planning, engineering, rehabilitation, 30 improvement or construction of rail and transit facilities; 31 the planning, engineering, acquisition, construction, 32 reconstruction and improvement of watershed, drainage, flood 33 control, recreation and related improvements and facilities, 34 including expenses related to land and easement acquisition,

-8-

1 relocation, control structures, channel work and clearing and 2 appurtenant work; the making of grants for improvement and 3 development of zoos and park district field houses and 4 related structures; and the making of grants for improvement 5 and development of Navy Pier and related structures.

6 \$186,000,000 \$139,301,500 for fostering economic (b) 7 development and increased employment and the well being of the citizens of Illinois, including: the making of grants for 8 9 improvement and development of McCormick Place and related 10 structures; the planning and construction of a 11 microelectronics research center, including the planning, 12 engineering, construction, improvement, renovation and acquisition of buildings, equipment and related utility 13 support systems; the making of loans to businesses 14 and 15 investments in small businesses; acquiring real properties 16 for industrial or commercial site development; acquiring, rehabilitating and reconveying industrial and commercial 17 properties for the purpose of expanding employment and 18 19 encouraging private and other public sector investment in the economy of Illinois; the payment of expenses associated with 20 21 siting the Superconducting Super Collider Particle 22 Accelerator in Illinois and with its acquisition, 23 construction, maintenance, operation, promotion and support; for 24 the making of loans the planning, engineering, 25 acquisition, construction, improvement and conversion of facilities and equipment which will foster the use of 26 27 Illinois coal; the payment of expenses associated with the promotion, establishment, acquisition and operation of 28 small 29 business incubator facilities and agribusiness research 30 facilities, including the lease, purchase, renovation, planning, engineering, construction and maintenance of 31 32 buildings, utility support systems and equipment designated for such purposes and the establishment and maintenance of 33 34 centralized support services within such facilities; and the

-9-

making of grants or loans to units of local government for
 Urban Development Action Grant and Housing Partnership
 programs.

4 \$1,052,358,100 \$851,308,600 for the development and (C) 5 improvement of educational, scientific, technical and 6 vocational programs and facilities and the expansion of 7 health and human services for all citizens of Illinois, including: the making of construction and improvement grants 8 9 and loans to public libraries and library systems; the making of grants and loans for planning, engineering, acquisition 10 construction 11 and of a new State central library in Springfield; the planning, engineering, acquisition 12 and construction of an animal and dairy sciences facility; the 13 planning, engineering, acquisition and construction of 14 а campus and all related buildings, facilities, equipment and 15 16 materials for Richland Community College; the acquisition, rehabilitation and installation of equipment and materials 17 18 for scientific and historical surveys; the making of grants 19 or loans for distribution to eligible vocational education instructional programs for the upgrading of vocational 20 21 education programs, school shops and laboratories, including the acquisition, rehabilitation and installation of technical 22 23 equipment and materials; the making of grants or loans for distribution to eligible local educational agencies for the 24 25 upgrading of math and science instructional programs, including the acquisition of instructional equipment and 26 27 materials; miscellaneous capital improvements for universities and community colleges including the planning, 28 29 engineering, construction, reconstruction, remodeling, 30 improvement, repair and installation of capital facilities and costs of planning, supplies, equipment, 31 materials, 32 services, and all other required expenses; the making of grants or loans for repair, renovation and miscellaneous 33 capital improvements for privately operated colleges and 34

-10-

1 universities and community colleges, including the planning, 2 engineering, acquisition, construction, reconstruction, remodeling, improvement, repair and installation of capital 3 4 facilities and costs of planning, supplies, equipment, materials, services, and all other required expenses; and the 5 б making of grants or loans for distribution to local 7 governments for hospital and other health care facilities 8 including the planning, engineering, acquisition, 9 construction, reconstruction, remodeling, improvement, repair and installation of capital facilities and costs of planning, 10 11 supplies, equipment, materials, services and all other 12 required expenses.

\$150,150,900 13 (d) for protection, preservation, restoration and conservation of environmental and natural 14 15 resources, including: the making of grants to soil and water 16 conservation districts for the planning and implementation of conservation practices and for funding contracts with the 17 Soil Conservation Service for watershed planning; the making 18 19 of grants to units of local government for the capital development and improvement of recreation areas, including 20 21 planning and engineering costs, sewer projects, including 22 planning and engineering costs and water projects, including 23 planning and engineering costs, and for the acquisition of open space lands, including the acquisition of easements and 24 25 other property interests of less than fee simple ownership; acquisition and related costs and development and 26 the management of natural heritage lands, including natural areas 27 and areas providing habitat for endangered species and 28 29 nongame wildlife, and buffer area lands; the acquisition and 30 related costs and development and management of habitat lands, including forest, wildlife habitat and wetlands; and 31 32 removal disposition of hazardous substances, the and 33 including the cost of project management, equipment, 34 laboratory analysis, and contractual services necessary for

-11-

1 preventative and corrective actions related to the 2 preservation, restoration and conservation of the environment, including deposits not to exceed \$60,000,000 in 3 4 aggregate into the Hazardous Waste Fund and the the 5 Brownfields Redevelopment Fund for improvements in accordance with the provisions of Titles V and XVII of the Environmental б 7 Protection Act.

8 (e) The amount specified in paragraph (a) above shall 9 include an amount necessary to pay reasonable expenses of 10 each issuance and sale of the Bonds, as specified in the 11 related Bond Sale Order (hereinafter defined).

12 (f) Any unexpended proceeds from any sale of Bonds which 13 are held in the Build Illinois Bond Fund may be used to 14 redeem, purchase, advance refund, or defease any Bonds 15 outstanding.

16 (Source: P.A. 91-39, eff. 6-15-99; 91-53, eff. 6-30-99; 17 91-709, eff. 5-17-00; 92-9, eff. 6-11-01.)

18 Section 99. Effective date. This Act takes effect upon 19 becoming law.".