92\_HB5136 LRB9212121WHcs

- 1 AN ACT concerning real property.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Residential Real Property Disclosure Act
- 5 is amended by changing Section 20 as follows:
- 6 (765 ILCS 77/20)
- 7 Sec. 20. <u>Seller's disclosure statement.</u> A seller of
- 8 residential real property shall complete all applicable
- 9 items in the disclosure document described in Section 35 of
- 10 this Act. The seller shall deliver to the prospective buyer
- 11 the written disclosure statement required by this Act before
- 12 the signing of a written agreement by the seller and
- 13 prospective buyer that would, subject to the satisfaction of
- 14 any negotiated contingencies, require the prospective buyer
- 15 to accept a transfer of the residential real property.
- 16 (Source: P.A. 88-111.)