92\_HB5633 LRB9211330EGfg

- 1 AN ACT in relation to public employee benefits.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Pension Code is amended by
- 5 changing Section 4-106.1 as follows:
- 6 (40 ILCS 5/4-106.1) (from Ch. 108 1/2, par. 4-106.1)
- 7 Sec. 4-106.1. Discontinuation of fire protection
- 8 district; annexation to fire protection district.
- 9 <u>(a)</u> Whenever a fire protection district which has
- 10 established a pension fund under this Article is discontinued
- 11 under "An Act in Relation to Fire Protection Districts", and
- 12 the municipality assuming the obligations of the district is
- 13 required to and has established a Firefighters' Pension Fund
- 14 under this Article, the assets of the fund established by the
- district shall be transferred to the "Board of Trustees of
- 16 the Firefighters Pension Fund" of the municipality. The
- 17 Firefighter's Pension Fund of the municipality shall assume
- 18 all accrued liabilities of the district's pension fund, and
- 19 all accrued rights, benefits and future expectancies of the
- 20 members, retired employees and beneficiaries of the
- 21 district's fund shall remain unimpaired.
- 22 (b) If a municipal fire department for which a pension
- 23 <u>fund</u> has been established under this Article is discontinued
- 24 and the affected territory is annexed by a fire protection
- 25 <u>district</u>, and the fire protection district is required to and
- 26 <u>has established a firefighters' pension fund under this</u>
- 27 Article, then the assets of the firefighters' pension fund
- 28 <u>established</u> by the municipality shall be transferred to the
- 29 <u>board of trustees of the pension fund of the fire protection</u>
- 30 <u>district</u>. The firefighters' pension fund of the fire
- 31 protection district shall assume all liabilities of the

- 1 <u>municipality's firefighters' pension fund, and all of the</u>
- 2 <u>accrued rights, benefits, and future expectancies of the</u>
- 3 members, retired employees, and beneficiaries of the
- 4 <u>municipality's firefighters' pension fund shall remain</u>
- 5 <u>unimpaired</u>.
- 6 (Source: P.A. 83-1440.)
- 7 Section 90. The State Mandates Act is amended by adding
- 8 Section 8.26 as follows:
- 9 (30 ILCS 805/8.26 new)
- 10 <u>Sec. 8.26. Exempt mandate. Notwithstanding Sections 6</u>
- 11 and 8 of this Act, no reimbursement by the State is required
- 12 for the implementation of any mandate created by this
- amendatory Act of the 92nd General Assembly.
- 14 Section 99. Effective date. This Act takes effect upon
- 15 becoming law.