



1 thereupon proceed with the issuance of bonds as hereinafter  
2 provided. Prior to the issuance of bonds for or the  
3 commencement of construction of any new toll highway segment,  
4 however, the issuance of bonds for or the commencement of  
5 construction of that particular segment toll-highway shall be  
6 approved by law as provided in Section 23 ~~authorized-by-joint~~  
7 ~~resolution-of-the-General-Assembly.~~

8 (Source: P.A. 86-1164.)

9 (605 ILCS 10/18) (from Ch. 121, par. 100-18)

10 Sec. 18. The sums of money appropriated by the General  
11 Assembly (other than sums appropriated from the Illinois  
12 State Toll Highway Authority Fund) for the payment of  
13 ordinary and contingent expenses of the Authority or the  
14 payment of compensation of the members of the Authority  
15 expended as a part of the cost of a toll highway financed by  
16 revenue bonds issued and sold by the Authority under this Act  
17 shall be repaid to the State Treasury out of the proceeds of  
18 the sale of such bonds, for deposit in the fund from which  
19 such sums were appropriated. Any such sums remaining unpaid  
20 because expended for preliminary investigation of toll  
21 highway routes not constructed shall be repaid by the  
22 Authority out of the proceeds of the sale of any of such  
23 bonds issued to finance additional toll highways or  
24 extensions of existing toll highways. If no such new bonds  
25 are issued, and the money appropriated by the General  
26 Assembly has not otherwise been repaid in full, then the  
27 Authority shall, after payment of all existing bonds and  
28 interest thereon, continue to collect tolls for the privilege  
29 of using the toll highways constructed pursuant to the  
30 authority of "An Act in relation to the construction,  
31 operation, regulation and maintenance of a system of toll  
32 highways and to create The Illinois State Toll Highway  
33 Commission, and to define its powers and duties and to repeal

1 an Act therein named", approved July 13, 1953, as amended,  
2 until such time as the tolls collected are sufficient to  
3 repay any such unpaid money. The tolls so collected shall be  
4 paid by the Authority to the State treasury for deposit in  
5 the fund from which such sums were appropriated.

6 (Source: Laws 1968, p. 199.)

7 (605 ILCS 10/23) (from Ch. 121, par. 100-23)

8 Sec. 23. The Authority shall file with the Governor, the  
9 Clerk of the House of Representatives, the Secretary of the  
10 Senate, and the Illinois Economic and Fiscal Commission, on  
11 or prior to March 15th of each year, a written statement and  
12 report covering its activities for the preceding calendar  
13 year. The Authority shall present, to the committees of the  
14 House of Representatives designated by the Speaker of the  
15 House and to the committees of the Senate designated by the  
16 President of the Senate, an annual report outlining its  
17 planned revenues and expenditures, including any plan to  
18 institute a general increase in toll rates. The Authority  
19 shall prepare an annual capital plan which identifies capital  
20 projects by location and details the project costs in correct  
21 dollar amounts. The Authority may issue bonds to implement  
22 its capital plan only in amounts and for purposes that have  
23 been approved by law. The Authority shall also prepare and  
24 file a ten-year capital plan that includes a listing of all  
25 capital improvement projects contemplated during the ensuing  
26 ten-year period. The first ten-year capital plan shall be  
27 filed in 1991 and thereafter on the anniversary of each  
28 ten-year period.

29 It shall also be the duty of the Auditor General of the  
30 State of Illinois, annually to audit or cause to be audited  
31 the books and records of the Authority and to file a  
32 certified copy of the report of such audit with the Governor  
33 and with the Legislative Audit Commission, which audit

1 reports, when so filed, shall be open to the public for  
2 inspection.

3 (Source: P.A. 91-256, eff. 1-1-00.)

4 (605 ILCS 10/24) (from Ch. 121, par. 100-24)

5 Sec. 24. Except as otherwise provided in any bond  
6 resolution, the proceeds derived from the sale of bonds, and  
7 all receipts and income derived from tolls, licenses, gifts,  
8 donations, concessions, fees, rentals, and all other revenues  
9 from whatever source derived, shall, within 3 three days  
10 after receipt thereof, be paid to the Treasurer of the State  
11 of Illinois, and held by him as a special fund known as the  
12 Illinois State Toll Highway Authority Fund, except that the  
13 Authority may retain portions of the Illinois State Toll  
14 Highway Authority Fund as a locally maintained construction  
15 fund revolving account and as a revenue fund revolving  
16 account, where authorized by a bond resolution, and as  
17 locally maintained change funds, where necessary for the  
18 operations of the Authority. The State Treasurer shall be ex  
19 officio custodian of such special fund, which fund shall be  
20 held, invested and disbursed for the purposes provided herein  
21 upon the order of the Authority and in accordance with  
22 provisions and covenants of any bond resolution authorizing  
23 the issuance of bonds which have not been paid or deemed  
24 paid. The interest accruing on said special fund shall be  
25 computed and added to the principal thereof every six months.  
26 In addition to the special audits prescribed by this Act, the  
27 said fund shall also be subject to audit in the same manner  
28 as is now, or may hereinafter be, provided for the audit of  
29 State funds and accounts. The said special fund shall be  
30 protected by a corporate surety bond, executed by the  
31 Treasurer, with a surety authorized to do business under the  
32 laws of the State of Illinois. The amount of said bond shall  
33 be fixed by resolution of the Authority, approved by the

1 Governor, and may be increased or diminished at any time. The  
2 premiums on said bond shall be payable from the funds of the  
3 Authority. The bond shall be subject to the approval of the  
4 Governor and Attorney General of the State of Illinois, and,  
5 when so approved, shall be filed in the office of the  
6 Secretary of State. This Act shall constitute an irrevocable  
7 and continuing appropriation from the special fund for  
8 amounts to pay principal, interest, and other bond expenses  
9 and obligations as provided in this Act. All other expenses  
10 of the Authority, including the ordinary and contingent  
11 expenses for the Authority's annual operations, are subject  
12 to annual appropriation by the General Assembly from the  
13 special fund (or from other funds as provided in Section 18)  
14 for each fiscal year. Said special fund shall--be--considered  
15 ~~always--appropriated--for--the--purposes--of--disbursements,--as~~  
16 ~~provided--in--this--Act,--and~~ shall be paid out and disbursed  
17 only as provided herein, and shall not, at any time be  
18 appropriated or diverted to any other use or purpose. For  
19 all outstanding bonds issued by the Authority before the  
20 effective date of this amendatory Act of the 92nd General  
21 Assembly, the State guarantees the timely payment of any  
22 principal or interest that is not paid by the Authority when  
23 due, with recourse to the Court of Claims. The Authority  
24 shall, with respect to all revenue bonds outstanding as of  
25 the effective date of this amendatory Act of the 92nd General  
26 Assembly, maintain in a debt service fund an amount equal to  
27 140% of the amount needed to pay annual debt service pursuant  
28 to the bonds.

29 (Source: P.A. 83-1258.)".