- 1 AMENDMENT TO SENATE BILL 333
- 2 AMENDMENT NO. _____. Amend Senate Bill 333 on page 2,
- 3 line 10, by changing "entity" to "entity, other than a
- 4 <u>financial institution as defined in Section 1402 of this</u>
- 5 <u>Code</u>,"; and
- 6 on page 2 by replacing lines 15, 16, and 17 with the
- 7 following:
- 8 "or by providing such information to others, without,
- 9 separate from the general agency"; and
- on page 2 by deleting lines 24 through 28; and
- 11 on page 4 by inserting immediately below line 10 the
- 12 following:
- "(e) Nothing in this Section prevents a financial
- 14 <u>institution</u>, as defined in Section 1402 of this Code, from
- obtaining from the insured, the insurer, or the registered
- 16 firm the expiration dates of an insurance policy placed on
- 17 <u>collateral or otherwise used as security in connection with a</u>
- 18 <u>loan made or serviced by the financial institution when the</u>
- 19 <u>financial institution requires the expiration dates for</u>
- 20 <u>evidence of insurance.</u>
- 21 (f) For purposes of this Section, "financial
- 22 <u>institution</u>" <u>does not include an insurance company</u>,

- 1 registered firm, managing general agent, surplus lines
- 2 broker, wholesale broker, group self-funded insurance fund,
- 3 <u>or third-party administrator.</u>"; and
- 4 on page 4, line 11, by changing "(e)" to "(g)"; and
- on page 4, line 13, by changing "(f)" to "(h)".