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1AMENDMENT TO SENATE BILL 12342AMENDMENT NO. ____. Amend Senate Bill 1234, AS AMENDED,3by replacing everything after the enacting clause with the

4 following:

5 "Section 5. The Code of Civil Procedure is amended by6 changing Section 12-901 as follows:

7 (735 ILCS 5/12-901) (from Ch. 110, par. 12-901)

8 Sec. 12-901. Amount. Every individual is entitled to an 9 estate of homestead to the extent in value of \$50,000 \$7,50010 of his or her interest in a farm or lot of land and buildings thereon, a condominium, or personal property, owned or 11 rightly possessed by lease or otherwise and occupied by him 12 or her as a residence, or in a cooperative that owns property 13 14 that the individual uses as a residence. That homestead and all right in and title to that homestead is exempt from 15 attachment, judgment, levy, or judgment sale for the payment 16 17 of his or her debts or other purposes and from the laws of conveyance, descent, and legacy, except as provided in this 18 19 Code or in Section 20-6 of the Probate Act of 1975. This Section is not applicable between joint tenants or tenants in 20 21 common but it is applicable as to any creditors of those 22 persons.

If 2 or more individuals own property that is exempt as a homestead, the value of the exemption of each individual may not exceed his or her proportionate share of \$100,000 \$15,000 based upon percentage of ownership.

5 (Source: P.A. 88-672, eff. 12-14-94.)

6 Section 99. Effective date. This Act takes effect upon7 becoming law.".

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