92\_SB1564 LRB9211695AGmb

- 1 AN ACT concerning agriculture.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois AgriFIRST Program Act of 2001 is
- 5 amended by changing Section 5 as follows:
- 6 (505 ILCS 19/5)
- 7 Sec. 5. Definitions. In this Act:
- 8 "Agribusiness" means any sole proprietorship, limited
- 9 partnership, co-partnership, joint venture, corporation, or
- 10 cooperative that operates or will operate a facility located
- 11 within the State of Illinois that is related to the
- 12 processing of agricultural commodities (including, but not
- 13 limited to, the products of aquaculture, hydroponics, and
- 14 silviculture) or the manufacturing, production, or
- 15 construction of agricultural buildings, structures,
- 16 equipment, implements, and supplies, or any other facilities
- or processes used in agricultural production. "Agribusiness"
- includes but is not limited to the following:
- 19 (1) grain handling and processing, including grain
- storage, drying, treatment, conditioning, milling, and
- 21 packaging;
- 22 (2) seed and feed grain development and processing;
- 23 (3) fruit and vegetable processing, including
- 24 preparation, canning, and packaging;
- 25 (4) processing of livestock and livestock products,
- 26 dairy products, poultry and poultry products, fish or
- 27 apiarian products, including slaughter, shearing,
- collecting, preparation, canning, and packaging;
- 29 (5) fertilizer and agricultural chemical
- 30 manufacturing, processing, application and supplying;
- 31 (6) farm machinery, equipment, and implement

manufacturing and supplying;

- (7) manufacturing and supplying of agricultural commodity processing machinery and equipment, including machinery and equipment used in slaughter, treatment, handling, collecting, preparation, canning, or packaging of agricultural commodities;
  - (8) farm building and farm structure manufacturing, construction, and supplying;
  - (9) construction, manufacturing, implementation, supplying, or servicing of irrigation, drainage, and soil and water conservation devices or equipment;
- (10) fuel processing and development facilities that produce fuel from agricultural commodities or by-products;
- (11) facilities and equipment for processing and packaging agricultural commodities specifically for export;
- (12) facilities and equipment for forestry product processing and supplying, including sawmilling operations, wood chip operations, timber harvesting operations, and manufacturing of prefabricated buildings, paper, furniture, or other goods from forestry products; and
- (13) facilities and equipment for research and development of products, processes, and equipment for the production, processing, preparation, or packaging of agricultural commodities and by-products.

"Agricultural facility" means land, any building or other
improvement on or to land, and any personal properties deemed
necessary or suitable for use, whether or not now in
existence, in farming, ranching, the production of
agricultural commodities (including, but not limited to, the
products of aquaculture, hydroponics, and silviculture) or
the treating, processing, or storing of agricultural

- 1 commodities.
- 2 "Agricultural land" means land suitable for agriculture
- 3 production.
- "Asset" includes, but is not limited to, the following: 4
- 5 cash crops or feed on hand; livestock held for sale; breeding
- 6 stock; marketable bonds and securities; securities not
- readily marketable; accounts receivable; notes receivable; 7
- 8 invested in growing crops; net cash value of life
- 9 insurance; machinery and equipment; cars and trucks; farm and
- other real estate including life estates and personal 10
- 11 residence; value of beneficial interest in trusts; government
- 12 payments or grants; and any other assets.
- "Department" means the Department of Agriculture. 13
- "Director" means the Director of Agriculture. 14
- 15 "Fund" means the Illinois AgriFIRST Program Fund.
- 16 "Grantee" means the person or entity to whom a grant is
- made to from the Fund. 17

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- "Lender" means any federal or State chartered bank, 18
- 19 federal land bank, production credit association, bank for
- cooperatives, federal or state chartered savings and loan 20
- 21 association or building and loan association, small business
- 22 investment company, or any other institution qualified within
- 23 this State to originate and service loans, including, but not
- limited to, insurance companies, credit unions, and mortgage 24
- loan companies. "Lender" includes a wholly owned subsidiary
- of a manufacturer, seller or distributor of goods or services

that makes loans to businesses or individuals, commonly known

- as a "captive finance company". 28
- "Liability" includes, but is not limited 29 the
- 30 following: accounts payable; notes or other indebtedness owed
- to any source; taxes; rent; amounts owed on real estate 31
- 32 contracts or real estate mortgages; judgments; accrued
- 33 interest payable; and any other liability.
- 34 "Person" means, unless limited to a natural person by the

- 1 context in which it is used, a person, corporation,
- 2 association, trust, partnership, limited partnership, joint
- 3 venture, or cooperative.
- 4 <u>"Research" means activities related to feasibility</u>
- 5 <u>studies and technical assistance for the purpose of adding</u>
- 6 <u>commercial value to agricultural commodities.</u>
- 7 "State" means the State of Illinois.
- 8 "Value-added" means the processing, packaging, or
- 9 otherwise enhancing the value of farm and agricultural
- 10 products or by-products produced in Illinois.
- 11 (Source: P.A. 92-346, eff. 8-14-01.)
- 12 Section 99. Effective date. This Act takes effect upon
- 13 becoming law.