

1                                    AMENDMENT TO SENATE BILL 1571

2            AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 1571 on page 1, in  
3 line 5, by changing "4.7 and 4.11" to "4.7, 4.11, and 9.6a";  
4 and

5 on page 5, below line 2, by inserting the following:

6            "(70 ILCS 2605/9.6a) (from Ch. 42, par. 328.6a)

7            Sec. 9.6a. The corporate authorities of a sanitary  
8 district, in order to provide funds required for the  
9 replacing, remodeling, completing, altering, constructing and  
10 enlarging of sewage treatment works or flood control  
11 facilities, and additions therefor, pumping stations,  
12 tunnels, conduits, intercepting sewers and outlet sewers,  
13 together with the equipment, including air pollution  
14 equipment, and appurtenances thereto, to acquire property,  
15 real, personal or mixed, necessary for said purposes, for  
16 costs and expenses for the acquisition of the sites and  
17 rights-of-way necessary thereto, and for engineering expenses  
18 for designing and supervising the construction of such works,  
19 may issue on or before December 31, 2016 ~~2006~~, in addition to  
20 all other obligations heretofore or herein authorized, bonds,  
21 notes or other evidences of indebtedness for such purposes in  
22 an aggregate amount at any one time outstanding not to exceed

1 3.35% of the equalized assessed valuation of all taxable  
2 property within the sanitary district, to be ascertained by  
3 the last assessment for State and local taxes previous to the  
4 issuance of any such obligations. Such obligations shall be  
5 issued without submitting the question of such issuance to  
6 the legal voters of such sanitary district for approval.

7 The corporate authorities may sell such obligations at  
8 private or public sale and enter into any contract or  
9 agreement necessary, appropriate or incidental to the  
10 exercise of the powers granted by this Act, including,  
11 without limitation, contracts or agreements for the sale and  
12 purchase of such obligations and the payment of costs and  
13 expenses incident thereto. The corporate authorities may pay  
14 such costs and expenses, in whole or in part, from the  
15 corporate fund.

16 Such obligations shall be issued from time to time only  
17 in amounts as may be required for such purposes but the  
18 amount of such obligations issued during any one budget year  
19 shall not exceed \$100,000,000 plus the amount of any  
20 obligations authorized by this Act to be issued during the 3  
21 budget years next preceding the year of issuance but which  
22 were not issued, provided, however, that this limitation  
23 shall not be applicable to the issuance of obligations to  
24 refund bonds, notes or other evidences of indebtedness, nor  
25 to obligations issued to provide for the repayment of money  
26 received from the Water Pollution Control Revolving Fund for  
27 the construction or repair of wastewater treatment works.  
28 Each ordinance authorizing the issuance of the obligations  
29 shall state the general purpose or purposes for which they  
30 are to be issued, and the corporate authorities may at any  
31 time thereafter pass supplemental appropriations ordinances  
32 appropriating the proceeds from the sale of such obligations  
33 for such purposes.

34 The corporate authorities may issue bonds, notes or other

1 evidences of indebtedness in an amount necessary to provide  
2 funds to refund outstanding obligations issued pursuant to  
3 this Section, including interest accrued or to accrue  
4 thereon.

5 (Source: P.A. 90-510, eff. 1-1-98.)".