92_SB1650ham004

LRB9216186SMksam03

- 1 AMENDMENT TO SENATE BILL 1650
- 2 AMENDMENT NO. _____. Amend Senate Bill 1650, AS AMENDED,
- 3 immediately before Article 99, by inserting the following:
- 4 "ARTICLE 10
- 5 Section 10-1. Short title. This Article may be cited as
- 6 the Maywood Public Library District Tax Levy Validation
- 7 (2002) Law.
- 8 Section 10-5. Tax levy ordinances of the Maywood Public
- 9 Library District. If the Maywood Public Library District has,
- 10 during the fiscal years 2001 and 2002, within the time
- 11 required by law adopted annual appropriation ordinances for
- 12 those years but failed to adopt its annual tax levy ordinance
- for the tax year 2001 (collectible in 2002), but adopts its
- 14 2001 tax levy or a supplemental or deficiency 2001 tax levy,
- or both, by the last Tuesday of December 2002, and duly files
- 16 the same with the county clerk of the county in which the
- 17 district is located, then any such tax levy ordinances and
- 18 supplemental or deficiency tax levy ordinance and the taxes
- 19 assessed, levied, and extended thereon are hereby validated
- 20 notwithstanding any failure to comply with the Truth in
- 21 Taxation Law or the Cook County Truth in Taxation Law and

1 further notwithstanding any failure to comply with the 2 provisions of the Property Tax Extension Limitation Law or any other law. No 2001 tax levy or supplemental or deficiency 3 4 levy, however, is validated to the extent it would have 5 exceeded the maximum amount the district could have levied 6 under the Property Tax Extension Limitation Law if the tax 7 levy ordinance or supplemental or deficiency levy ordinance had been adopted and filed in due time in calendar year 2001. 8 9 Any such tax levy or supplemental or deficiency levy shall be extended by the county clerk of the county in which the 10 11 public library district is located by adding the amount of the 2001 tax levy or supplemental or deficiency levy to the 12 district's validly enacted 2002 tax levy, regardless 13 whether that 2001 tax levy is in the form of a customary 14 15 annual tax levy or in the form of a supplemental 16 deficiency tax levy. Moreover, if the district has received any tax revenue for the calendar year 2001 intended for the 17 payment of principal and interest on outstanding bonds of the 18 19 district and the district has used any portion or all of that tax revenue for normal operating expenses, that use of those 20 2.1 funds is hereby validated if the district issues either tax 22 anticipation warrants or notes to provide funds sufficient to 23 replace that bond revenue used for operating expenses prior to default on any bond payments; further, the use of the 24 25 proceeds of the issuance of those notes or warrants to make the bond payments when due is further hereby validated. 26

27 Section 10-905. The Property Tax Code is amended by adding Sections 18-92, 18-101.47, and 18-197 as follows:

29 (35 ILCS 200/18-92 new)

30 <u>Sec. 92. Maywood Public Library District Tax Levy</u>
31 <u>Validation (2002) Law. The provisions of the Truth in</u>
32 <u>Taxation Law are subject to the Maywood Public Library</u>

- 1 <u>District Tax Levy Validation (2002) Law.</u>
- 2 (35 ILCS 200/18-101.47 new)
- 3 Sec. 18-101.47. Maywood Public Library District Tax Levy
- 4 (2002) Validation Law. The provisions of the Cook County
- 5 Truth in Taxation Law are subject to the Maywood Public
- 6 <u>Library District Tax Levy Validation (2002) Law.</u>
- 7 (35 ILCS 200/18-197 new)
- 8 <u>Sec. 18-197. Maywood Public Library District Tax Levy</u>
- 9 (2002) Validation Law. The provisions of the Property Tax
- 10 <u>Extension Limitation Law are subject to the Maywood Public</u>
- 11 <u>Library District Tax Levy Validation (2002) Law.</u>".