

AN ACT concerning local government.

**Be it enacted by the People of the State of Illinois,
represented in the General Assembly:**

Section 5. The Chicago Park District Working Cash Fund Act is amended by adding Section 4.1 as follows:

(70 ILCS 1510/4.1 new)

Sec. 4.1. Abolishment of working cash fund.

(a) The commissioners of the Chicago Park District may abolish its working cash fund by resolution and may transfer any balance remaining in the fund, including any interest that may have accrued, to the general corporate fund of the Chicago Park District at the end of the then current fiscal year. Any outstanding loans to other District funds shall be paid or become payable to the general corporate fund of the Chicago Park District at the close of the then current fiscal year.

(b) Any obligation incurred by the Chicago Park District pursuant to Section 2 shall be discharged as therein provided.

Section 99. Effective date. This Act takes effect upon becoming law.