

Table 14
Additional Projection Details — Active Population, Covered Payroll,
Employee Contributions and Normal Costs
(\$ in Millions)

| Valuation Date | Tier 1 Active Members | | | | Tier 2 Active Members | | | | Future Tier 2 Active Members | | | |
|----------------|-----------------------|-----------------|------------------------|-------------|-----------------------|-----------------|------------------------|-------------|------------------------------|-----------------|------------------------|-------------|
| | Population | Covered Payroll | Employee Contributions | Normal Cost | Population | Covered Payroll | Employee Contributions | Normal Cost | Population | Covered Payroll | Employee Contributions | Normal Cost |
| 2018 | 594 | \$117.97 | \$9.09 | \$42.84 | 342 | \$41.43 | \$4.56 | \$8.82 | 0 | \$0.00 | \$0.00 | \$0.00 |
| 2019 | 532 | 107.40 | 8.11 | 39.46 | 336 | 41.26 | 4.54 | 9.14 | 68 | 8.30 | 0.91 | 1.33 |
| 2020 | 478 | 99.09 | 7.28 | 35.99 | 328 | 41.26 | 4.54 | 9.08 | 130 | 16.35 | 1.80 | 2.68 |
| 2021 | 427 | 90.94 | 6.33 | 32.90 | 314 | 40.53 | 4.46 | 9.20 | 194 | 25.08 | 2.76 | 4.20 |
| 2022 | 383 | 83.68 | 5.48 | 29.78 | 304 | 40.15 | 4.42 | 9.01 | 250 | 33.00 | 3.63 | 5.67 |
| 2023 | 340 | 76.36 | 4.80 | 26.84 | 288 | 39.06 | 4.30 | 8.92 | 308 | 41.72 | 4.59 | 7.34 |
| 2024 | 301 | 69.51 | 4.10 | 23.92 | 275 | 38.75 | 4.22 | 8.49 | 360 | 50.02 | 5.50 | 9.02 |
| 2025 | 265 | 62.76 | 3.51 | 21.09 | 255 | 36.32 | 4.00 | 8.18 | 416 | 59.23 | 6.52 | 10.94 |
| 2026 | 232 | 56.45 | 2.74 | 18.39 | 238 | 34.75 | 3.82 | 7.96 | 466 | 68.01 | 7.48 | 12.89 |
| 2027 | 201 | 50.29 | 1.84 | 16.04 | 223 | 33.71 | 3.68 | 7.71 | 511 | 76.50 | 8.41 | 14.60 |
| 2028 | 176 | 45.07 | 1.27 | 13.89 | 209 | 32.05 | 3.53 | 7.41 | 551 | 84.56 | 9.30 | 16.35 |
| 2029 | 152 | 39.97 | 0.87 | 11.88 | 194 | 30.76 | 3.36 | 7.06 | 590 | 92.73 | 10.20 | 18.12 |
| 2030 | 130 | 35.10 | 0.33 | 10.17 | 180 | 28.95 | 3.18 | 6.71 | 627 | 100.97 | 11.11 | 19.96 |
| 2031 | 111 | 31.00 | 0.22 | 8.50 | 166 | 27.40 | 3.01 | 6.31 | 659 | 108.77 | 11.96 | 21.71 |
| 2032 | 93 | 26.70 | 0.14 | 7.10 | 152 | 25.78 | 2.84 | 5.88 | 690 | 116.83 | 12.85 | 23.54 |
| 2033 | 78 | 23.01 | 0.08 | 5.92 | 137 | 24.12 | 2.65 | 5.36 | 719 | 124.68 | 13.71 | 25.29 |
| 2034 | 66 | 19.78 | 0.07 | 4.99 | 125 | 22.22 | 2.44 | 4.85 | 745 | 132.56 | 14.58 | 27.07 |
| 2035 | 55 | 17.14 | 0.04 | 4.16 | 112 | 20.38 | 2.24 | 4.37 | 769 | 140.14 | 15.42 | 28.79 |
| 2036 | 46 | 14.65 | 0.03 | 3.39 | 100 | 18.65 | 2.05 | 3.88 | 790 | 147.62 | 16.24 | 30.46 |
| 2037 | 37 | 12.20 | 0.03 | 2.78 | 88 | 16.87 | 1.86 | 3.41 | 811 | 155.23 | 17.07 | 32.12 |
| 2038 | 30 | 10.24 | 0.02 | 2.29 | 77 | 15.17 | 1.67 | 2.93 | 828 | 162.58 | 17.88 | 33.70 |
| 2039 | 25 | 8.60 | 0.02 | 1.82 | 67 | 13.45 | 1.48 | 2.53 | 844 | 169.86 | 18.68 | 35.25 |
| 2040 | 20 | 7.03 | 0.02 | 1.48 | 58 | 11.90 | 1.31 | 2.18 | 858 | 177.04 | 19.47 | 36.72 |
| 2041 | 16 | 5.86 | 0.01 | 1.17 | 50 | 10.49 | 1.15 | 1.86 | 870 | 183.98 | 20.24 | 38.13 |
| 2042 | 12 | 4.69 | 0.01 | 0.92 | 42 | 9.18 | 1.01 | 1.59 | 881 | 190.92 | 21.00 | 39.50 |
| 2043 | 10 | 3.78 | 0.01 | 0.73 | 36 | 8.02 | 0.88 | 1.33 | 890 | 197.68 | 21.75 | 40.82 |
| 2044 | 8 | 3.01 | 0.01 | 0.54 | 30 | 6.93 | 0.76 | 1.10 | 898 | 204.42 | 22.49 | 42.12 |
| 2045 | 6 | 2.27 | 0.00 | 0.40 | 25 | 5.89 | 0.65 | 0.91 | 905 | 211.20 | 23.23 | 43.41 |