

October 26, 2022

The Honorable J B Pritzker Governor, State of Illinois 207 State House Springfield, IL 62706 The Honorable Susana Mendoza Comptroller, State of Illinois 325 West Adams Springfield, IL 62704

Ms. Janel L. Forde Director, Department of Central Management Services 702 Stratton Building 401 S. Spring St. Springfield, IL 62706-4100

Re: Certification of projected contributions to the Community College Health Insurance Security Fund for State Fiscal Year 2024

Dear Governor Pritzker, Comptroller Mendoza, and Ms. Forde:

As required by Section 6.10 of the State Employees Group Insurance Act of 1971, the Board of Trustees of the State Universities Retirement System has certified the projected contributions for State Fiscal Year 2024 to the Community College Health Insurance Security Fund.

This amount is calculated by taking the annual projected payroll for all community college employees eligible to receive full-time benefits, as provided by the Illinois Community College Board, and multiplying the projected payroll by the required contribution rate of 0.5%. The Illinois Community College Board has advised the system that the projected payroll for State Fiscal Year 2024 is \$1,036,705,616.

Section 6.10 of the State Employees Group Insurance Act of 1971 requires that the certified amount be either decreased or increased by the amount that the actual active employee contributions either fell short of or exceeded the estimate used by the Board in making the certification the previous fiscal year. Below is a table reflecting this calculation.

Fiscal Year	Actual Employee		Projected -		Actua	l - Certified
	Cont	ributions	Employee Contributions (Over) / Under			er) / Under
2022	S	4,724,960	\$	4,788,226	\$	(63,266)
Total (over)/under certified for 2022						(63,266)
Projected Contributions for Fiscal 2024						5,183,528
Total Certified for Fiscal Year 2024:					\$	5,120,262
(Projected + Total (over)/under certified for 2022)						

Accordingly, the total certified contribution for State Fiscal Year 2024 to the Community College Health Insurance Security Fund is \$5,120,262.

Sincerely,

Suzanne M. Mayer
Executive Director

Encl. Certification

cc: The Honorable Don Harmon, President of the Senate

The Honorable Emanuel Chris Welch, Speaker of the House of Representatives

The Honorable Dan McConchie, Senate Republican Leader

The Honorable Jim Durkin, House Republican Leader

Mr. Joe Butcher, Illinois Office of the Auditor General

Ms. Ginger Ostro, Executive Director, Illinois Board of Higher Education Dr. Brian Durham, Executive Director, Illinois Community College Board

Mr. Clayton Klenke, Executive Director, Commission on Government Forecasting &

Accountability