

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## DEBT IMPACT NOTE

### 102ND GENERAL ASSEMBLY

**BILL NO:** SB 3799, as amended by House Amendment 1 January 5, 2023

**SPONSOR (S):** Villivalam – Harris, et al. (Cassidy – Welch, et al.)

**TYPE:** Patient and Provider Protection Act;  
Public Higher Education Emergency Health Act

**CHAPTER REF:** various

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**DEBT IMPACT:** SB 3799, as amended by House Amendment 1, would not change the amount of authorization for any type of State-issued bond, and, therefore, would not affect the level of State indebtedness.

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**SUBJECT MATTER:** SB 3799, as amended by House Amendment 1, becomes the Patient and Provider Protection Act and creates the Public Higher Education Emergency Health Act. Amends various Acts. Effective immediately.

**DEBT IMPACT:** SB 3799, as amended by House Amendment 1, would not change the amount of authorization for any type of State-issued bond, and, therefore, would not affect the level of State indebtedness.

**CURRENT AUTHORIZATION AND PRINCIPAL OUTSTANDING:**

<b>STATUS OF G.O. and BUILD ILLINOIS BONDS</b>				
<b>as of November 30, 2022</b>				
<b>(in billions)</b>	<b>Authorization</b>	<b>Un-Issued</b>	<b>Principal Retired</b>	<b>Principal Outstanding</b>
Capital Facilities	\$18.580	\$8.330	\$7.536	\$2.714
School Construction	\$4.824	\$0.487	\$3.484	\$0.853
Anti-Pollution	\$0.818	\$0.159	\$0.534	\$0.125
Transportation A	\$11.921	\$4.927	\$4.539	\$2.455
Transportation B	\$5.966	\$1.398	\$2.662	\$1.906
Transportation D	\$4.660	\$0.266	\$1.662	\$2.732
Transportation E Mutimodal	\$4.500	\$3.834	\$0.029	\$0.637
Coal & Energy Development	\$0.243	\$0.089	\$0.137	\$0.017
<b>SUBTOTAL</b>	<b>\$51.514</b>	<b>\$19.490</b>	<b>\$20.584</b>	<b>\$11.439</b>
Pension bonds	\$17.562	\$0.396	\$9.141	\$8.025
Pension Acceleration Bonds	\$2.000	\$0.841	\$0.089	\$1.070
Medicaid Funding Series	\$0.250	\$0.004	\$0.246	\$0.000
Income Tax Bonds	\$7.200	\$1.200	\$2.500	\$3.500
<b>TOTAL</b>	<b>\$78.526</b>	<b>\$21.931</b>	<b>\$32.560</b>	<b>\$24.034</b>
	<b>Limit</b>	<b>Un-Issued</b>	<b>Retired</b>	<b>Principal Outstanding</b>
G.O. Refunding <sup>o</sup>	\$4.839	\$2.151	\$7.848	\$2.688
	<b>Authorization</b>	<b>Un-Issued</b>	<b>Retired</b>	<b>Principal Outstanding</b>
Build Illinois	\$9.485	\$3.334	\$4.693	\$1.458
	<b>Limit</b>	<b>Un-Issued</b>	<b>Retired</b>	<b>Principal Outstanding</b>
Build IL Refunding	Unlimited	Unlimited	\$2.558	\$0.589
	<b>Limit</b>	<b>Un-Issued</b>	<b>Retired</b>	<b>Principal Outstanding</b>
Source: Most recent report from the Illinois Office of the Comptroller - "Recap of General and Special Obligation Bonded Indebtedness and Update of Comparisons of General and Special Obligation Bond Activity".				
<sup>o</sup> Refunding is limited only by how much is outstanding at one time. As principal amounts are paid off, those amounts become available for future refundings.				

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