

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## DEBT IMPACT NOTE

### 102ND GENERAL ASSEMBLY

**BILL NO:** SB 0208, as amended by House Amendment 3 January 5, 2023

**SPONSOR (S):** Martwick – Bennett, et al. (Gordon-Booth – Gabel)

**TYPE:** Paid Leave for All Workers Act

**CHAPTER REF:** various

---

**DEBT IMPACT:** SB 0208, as amended by House Amendment 3, would not change the amount of authorization for any type of State-issued bond, and, therefore, would not affect the level of State indebtedness.

---

**SUBJECT MATTER:** SB 0208, as amended by House Amendment 3, creates the Paid Leave for All Workers Act. Requires employers to provide paid leave to employees for any purpose. Sets forth provisions regarding employer responsibilities, unlawful employer practices, and other matters. Provides that an employee who works in this State is entitled to earn and use a minimum of 56 hours of paid leave during a 12-month period. Makes it unlawful for an employer to interfere with, restrain, deny, change scheduled work days or hours to avoid paid leave, or discipline an employee for the exercise of any right under the Act. Authorizes the Department of Labor to administer and enforce the Act. Provides for the imposition of civil penalties. Authorizes individuals to file civil actions with respect to violations. Amends the State Finance Act. Creates the Paid Leave for All Workers Fund as a special fund in the State treasury. Effective July 1, 2023.

**DEBT IMPACT:** SB 0208, as amended by House Amendment 3, would not change the amount of authorization for any type of State-issued bond, and, therefore, would not affect the level of State indebtedness.

**CURRENT AUTHORIZATION AND PRINCIPAL OUTSTANDING:**

<b>STATUS OF G.O. and BUILD ILLINOIS BONDS</b>				
<b>as of November 30, 2022</b>				
<b>(in billions)</b>	<b>Authorization</b>	<b>Un-Issued</b>	<b>Principal Retired</b>	<b>Principal Outstanding</b>
Capital Facilities	\$18.580	\$8.330	\$7.536	\$2.714
School Construction	\$4.824	\$0.487	\$3.484	\$0.853
Anti-Pollution	\$0.818	\$0.159	\$0.534	\$0.125
Transportation A	\$11.921	\$4.927	\$4.539	\$2.455
Transportation B	\$5.966	\$1.398	\$2.662	\$1.906
Transportation D	\$4.660	\$0.266	\$1.662	\$2.732
Transportation E Mutimodal	\$4.500	\$3.834	\$0.029	\$0.637
Coal & Energy Development	\$0.243	\$0.089	\$0.137	\$0.017
<b>SUBTOTAL</b>	<b>\$51.514</b>	<b>\$19.490</b>	<b>\$20.584</b>	<b>\$11.439</b>
Pension bonds	\$17.562	\$0.396	\$9.141	\$8.025
Pension Acceleration Bonds	\$2.000	\$0.841	\$0.089	\$1.070
Medicaid Funding Series	\$0.250	\$0.004	\$0.246	\$0.000
Income Tax Bonds	\$7.200	\$1.200	\$2.500	\$3.500
<b>TOTAL</b>	<b>\$78.526</b>	<b>\$21.931</b>	<b>\$32.560</b>	<b>\$24.034</b>
	<b>Limit</b>	<b>Un-Issued</b>	<b>Retired</b>	<b>Principal Outstanding</b>
G.O. Refunding <sup>o</sup>	\$4.839	\$2.151	\$8.561	\$2.688
	<b>Authorization</b>	<b>Un-Issued</b>	<b>Retired</b>	<b>Principal Outstanding</b>
Build Illinois	\$9.485	\$3.334	\$4.693	\$1.458
	<b>Limit</b>	<b>Un-Issued</b>	<b>Retired</b>	<b>Principal Outstanding</b>
Build IL Refunding	Unlimited	Unlimited	\$2.558	\$0.589
	<b>Limit</b>	<b>Un-Issued</b>	<b>Retired</b>	<b>Principal Outstanding</b>
Source: Most recent report from the Illinois Office of the Comptroller - "Recap of General and Special Obligation Bonded Indebtedness and Update of Comparisons of General and Special Obligation Bond Activity".				
<sup>o</sup> Refunding is limited only by how much is outstanding at one time. As principal amounts are paid off, those amounts become available for future refundings.				

LK:bs  
LRB102 04034 SPS 42398 a