



**STATE OF ILLINOIS
BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
FINANCIAL AUDIT
(In Accordance with the Uniform Guidance)
For the Year Ended June 30, 2023**

**Performed as Special Assistant Auditors
For the Auditor General, State of Illinois**

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28**

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**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28**

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**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
OFFICIALS**

Regional Superintendent
(current and during the audit period)

Ms. Angela Zarvell

Assistant Regional Superintendent
(current and during the audit period)

Ms. Kathy Marshall

Office is located at:

107 South State Street
Atkinson, Illinois 61235

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
COMPLIANCE REPORT SUMMARY**

The compliance audit testing performed in this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

AUDITOR’S REPORTS

The auditor’s reports on compliance and internal controls do not contain scope limitations, disclaimers, or other significant non-standard language.

SUMMARY OF AUDIT FINDINGS

<u>Number of</u>	<u>This Audit</u>	<u>Prior Audit</u>
Audit findings	-	-
Repeated audit findings	-	-
Prior recommendation implemented or not repeated	-	1

SUMMARY OF FINDINGS AND QUESTIONED COSTS

<u>Item No.</u>	<u>Page</u>	<u>Description</u>	<u>Finding Type</u>
<i>Findings (Government Auditing Standards)</i>			
		None	
<i>Findings and Questioned Costs (Federal Compliance)</i>			
		None	
<i>Prior Audit Finding not Repeated (Government Auditing Standards)</i>			
		None	
<i>Prior Audit Findings not Repeated (Federal Compliance)</i>			
		None	

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
COMPLIANCE REPORT SUMMARY – (CONCLUDED)**

EXIT CONFERENCE

There were no findings and recommendations identified when we discussed with Agency personnel at an informal exit conference on December 11, 2023. Attending from the Regional Office of Education No. 28 were Angela Zarvell, Regional Superintendent; and Misty Bruno, Bookkeeper; and from Adelfia LLC was Carl Ong, Manager. The Regional Office did not request a formal exit conference at this time.

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
FINANCIAL STATEMENT REPORT SUMMARY**

The audit of the accompanying basic financial statements of Bureau, Henry, and Stark Counties Regional Office of Education No. 28 was performed by Adelfia LLC.

Based on their audit, the auditors expressed an unmodified opinion on the Bureau, Henry, and Stark Counties Regional Office of Education No. 28's basic financial statements.



INDEPENDENT AUDITOR'S REPORT

Honorable Frank J. Mautino
Auditor General
State of Illinois

Report on the Audit of the Financial Statements

Opinions

As Special Assistant Auditors for the Auditor General, we have audited the cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bureau, Henry, and Stark Counties Regional Office of Education No. 28, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Bureau, Henry, and Stark Counties Regional Office of Education No. 28's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Bureau, Henry, and Stark Counties Regional Office of Education No. 28, as of June 30, 2023, and the respective changes in the cash basis financial position thereof for the year then ended in accordance with cash basis of accounting described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Bureau, Henry, and Stark Counties Regional Office of Education No. 28, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter-Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bureau, Henry, and Stark Counties Regional Office of Education No. 28's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Regional Office of Education No. 28's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole that collectively comprise the Bureau, Henry, and Stark Counties Regional Office of Education No. 28's basic financial statements. The combining schedules of accounts, the budgetary comparison schedules, the combining fund financial statements, the Schedule of Cash Disbursements to School District Treasurers and Other Entities, and the Schedule of Expenditures of Federal Awards, as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the cash basis combining schedules of accounts, the budgetary comparison schedules, the combining fund financial statements, the Schedule of Cash Disbursements to School District Treasurers and Other Entities, and the Schedule of Expenditures of Federal Awards, as required by the Uniform Guidance are fairly stated, in all material respects, in relation to the basic financial statements as a whole on the cash basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 10, 2024, on our consideration of the Bureau, Henry, and Stark Counties Regional Office of Education No. 28's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Bureau, Henry, and Stark Counties Regional Office of Education No. 28's internal

control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bureau, Henry, and Stark Counties Regional Office of Education No. 28's internal control over financial reporting and compliance.

SIGNED ORIGINAL ON FILE

Chicago, Illinois

May 10, 2024



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Frank J. Mautino
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bureau, Henry, and Stark Counties Regional Office of Education No. 28, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise Bureau, Henry, and Stark Counties Regional Office of Education No. 28’s basic financial statements, and have issued our report thereon dated May 10, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bureau, Henry, and Stark Counties Regional Office of Education No. 28’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bureau, Henry, and Stark Counties Regional Office of Education No. 28’s internal control. Accordingly, we do not express an opinion on the effectiveness of Bureau, Henry, and Stark Counties Regional Office of Education No. 28’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bureau, Henry, and Stark Counties Regional Office of Education No. 28's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Bureau, Henry, and Stark Counties Regional Office of Education No. 28's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Bureau, Henry, and Stark Counties Regional Office of Education No. 28's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

SIGNED ORIGINAL ON FILE

Chicago, Illinois

May 10, 2024



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Honorable Frank J. Mautino
Auditor General
State of Illinois

Report on Compliance for Each Major Federal Program

Opinion on Each Major Program

As Special Assistant Auditors for the Auditor General, we have audited compliance by the Bureau, Henry, and Stark Counties Regional Office of Education No. 28 with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Bureau, Henry, and Stark Counties Regional Office of Education No. 28's major federal programs for the year ended June 30, 2023. The Bureau, Henry, and Stark Counties Regional Office of Education No. 28's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Bureau, Henry, and Stark Counties Regional Office of Education No. 28 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Bureau, Henry, and Stark Counties Regional Office of Education No. 28 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions on compliance for each major federal program. Our audit does not provide a legal determination of the Bureau, Henry, and Stark Counties Regional Office of Education No. 28's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Bureau, Henry, and Stark Counties Regional Office of Education No. 28's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Bureau, Henry, and Stark Counties Regional Office of Education No. 28's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Bureau, Henry, and Stark Counties Regional Office of Education No. 28's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Bureau, Henry, and Stark Counties Regional Office of Education No. 28's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of the Bureau, Henry, and Stark Counties Regional Office of Education No. 28's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Bureau, Henry, and Stark Counties Regional Office of Education No. 28's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

SIGNED ORIGINAL ON FILE

Chicago, Illinois
May 10, 2024

**BUREAU, HENRY, AND STARK COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 28
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 SECTION I – SUMMARY OF AUDITOR’S RESULTS
 For the Year Ended June 30, 2023**

Financial Statements in accordance with Cash Basis

Type of auditor’s report issued: *Unmodified*

Internal control over financial reporting:
 Material weakness(es) identified? yes no
 Significant deficiency(ies) identified? yes none reported

Noncompliance material to financial statements noted? yes no

Federal Awards

Internal control over major federal programs:
 Material weakness(es) identified? yes no
 Significant deficiency(ies) identified? yes none reported

Type of auditor’s report issued on compliance
 for major federal programs: *Unmodified*

Any audit findings disclosed that are required
 to be reported in accordance with 2 CFR
 200.516(a)? yes no

Identification of major federal programs:

<u>Federal Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
84.287C 84.425D and 84.425W	Twenty-First Century Community Learning Centers COVID 19: Education Stabilization Fund

Dollar threshold used to distinguish
 between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? yes no

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SECTION II - FINANCIAL STATEMENT FINDINGS
For the Year Ended June 30, 2023**

None

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SECTION III – FEDERAL AWARD FINDINGS
For the Year Ended June 30, 2023**

INSTANCES OF NONCOMPLIANCE:

None

SIGNIFICANT DEFICIENCIES:

None

MATERIAL WEAKNESSES:

None

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For Year Ended June 30, 2023**

Not Applicable

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS NOT REPEATED
For the Year Ended June 30, 2023**

None

BASIC FINANCIAL STATEMENTS

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
STATEMENT OF ACTIVITIES AND NET POSITION - CASH BASIS
As of and For the Year Ended June 30, 2023**

FUNCTIONS/PROGRAMS	Cash Disbursements	Program Cash Receipts		Net (Disbursements) Receipts and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Primary Government Governmental Activities
Primary government:				
Governmental activities:				
Instructional services:				
Salaries	\$ 1,722,548	\$ -	\$ 1,786,096	\$ 63,548
Benefits	442,331	-	458,686	16,355
Purchased services	253,137	39,072	205,019	(9,046)
Supplies and materials	263,589	2,494	225,868	(35,227)
Other objects	113,102	-	118,146	5,044
Capital outlay	7,196	-	6,950	(246)
Intergovernmental:				
Payments to other governments	653,737	-	674,130	20,393
Total governmental activities	<u>\$ 3,455,640</u>	<u>\$ 41,566</u>	<u>\$ 3,474,895</u>	<u>60,821</u>
General receipts:				
Local sources				268,729
Interest				5,409
Total general receipts				<u>274,138</u>
CHANGE IN NET POSITION				334,959
NET POSITION, BEGINNING OF YEAR				<u>1,537,514</u>
NET POSITION, END OF YEAR				<u>\$ 1,872,473</u>
ASSETS				
Cash and cash equivalents				<u>\$ 1,872,473</u>
NET POSITION				
Unrestricted				\$ 1,505,342
Restricted for educational purposes				367,131
TOTAL NET POSITION				<u>\$ 1,872,473</u>

The accompanying notes are an integral part of the financial statements.

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
STATEMENT OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS, DISBURSEMENTS,
AND CHANGES IN CASH BASIS FUND BALANCES - GOVERNMENTAL FUNDS
As of and For the Year Ended June 30, 2023**

	Special Revenue				Total Governmental Funds
	General Fund	Education Fund	Institute Fund	Other Nonmajor Funds	
RECEIPTS:					
Local sources	\$ 200,429	\$ 347,667	\$ 32,595	\$ 5,525	\$ 586,216
State sources	71,746	821,724	-	1,311	894,781
Federal sources	-	2,304,193	-	-	2,304,193
Interest	1,963	-	3,391	55	5,409
Total receipts	274,138	3,473,584	35,986	6,891	3,790,599
DISBURSEMENTS:					
Instructional services:					
Salaries	24,359	1,698,189	-	-	1,722,548
Benefits	4,559	437,772	-	-	442,331
Purchased services	49,916	196,088	4,250	2,883	253,137
Supplies and materials	48,610	214,795	-	184	263,589
Other objects	-	113,102	-	-	113,102
Intergovernmental:					
Payments to other governments	12,660	641,077	-	-	653,737
Capital outlay	-	7,196	-	-	7,196
Total disbursements	140,104	3,308,219	4,250	3,067	3,455,640
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	134,034	165,365	31,736	3,824	334,959
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	1,912,591	(586,315)	158,764	52,474	1,537,514
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ 2,046,625	\$ (420,950)	\$ 190,500	\$ 56,298	\$ 1,872,473
CASH BASIS ASSETS, END OF YEAR					
Cash and cash equivalents	\$ 2,046,625	\$ (420,950)	\$ 190,500	\$ 56,298	\$ 1,872,473
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR					
Restricted	\$ -	\$ 120,333	\$ 190,500	\$ 56,298	\$ 367,131
Assigned	407,229	-	-	-	407,229
Unassigned	1,639,396	(541,283)	-	-	1,098,113
TOTAL FUND BALANCE (DEFICIT)	\$ 2,046,625	\$ (420,950)	\$ 190,500	\$ 56,298	\$ 1,872,473

The accompanying notes are an integral part of the financial statements.

**BUREAU, HENRY, AND STARK COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 28
 STATEMENT OF CASH BASIS ASSETS AND FIDUCIARY NET POSITION AND
 CASH ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH BASIS
 FIDUCIARY NET POSITION - FIDUCIARY FUNDS
 As of and For the Year Ended June 30, 2023**

		Custodial Fund
		<u>School Facility Occupation Tax</u>
ADDITIONS:		
Sales tax collections for other governments	\$	4,802,396
Interest income		1,482
Total additions		<u>4,803,878</u>
DEDUCTIONS:		
Payments of sales tax to other governments		<u>4,802,396</u>
Total deductions		<u>4,802,396</u>
CHANGE IN NET POSITION		1,482
NET POSITION, BEGINNING OF YEAR		<u>-</u>
NET POSITION, END OF YEAR	\$	<u><u>1,482</u></u>
CASH BASIS ASSETS, END OF YEAR		
Cash and Cash Equivalents	\$	<u><u>1,482</u></u>
NET POSITION, END OF YEAR		
Restricted for other governments	\$	<u><u>1,482</u></u>

The accompanying notes are an integral part of the financial statements.

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO FINANCIAL STATEMENTS
June 30, 2023**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As discussed further in Measurement Focus and Basis of Accounting section of this note, these financial statements are presented in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United State of America (GAAP) established by the Governmental Accounting Standards Board (GASB). These cash basis financial statements generally meet the presentation and disclosure requirements applicable to GAAP, in substance, but are limited to the elements presented in the financial statements and the constraints of the measurement and recognition criteria of the cash basis of accounting.

Reporting Entity

The Bureau, Henry, and Stark Counties Regional Office of Education No. 28 operates under the School Code (Article 3 and 3A of Illinois Compiled Statutes, Chapter 105). The Regional Superintendent of Schools (Superintendent) serves as chief administrative officer of the Regional Office of Education No. 28 and is elected to the position for a four-year term pursuant to Article 3 of Illinois Compiled Statutes, Chapter 105. The principal financial duty of the Superintendent is to receive and distribute monies due to school districts from general state aid, state categorical grants, and various other sources.

The Superintendent's responsibilities for administering the school educational service region programs include, but are not limited to, providing directions to teachers and school officials on science, art and teaching methods; implementing the State Board of Education's Policy Programs; encouraging camaraderie among teachers' institute; making public notice of unfilled teaching positions within the region; and ensuring of the safety, health and welfare of the students in the region by periodically inspecting the school buildings and ensuring that the bus drivers have valid driving licenses and are properly trained to operate the school buses.

For financial reporting purposes, Bureau, Henry, and Stark Counties Regional Office of Education No. 28 has included all funds, organizations, agencies, boards, commissions and authorities. The Regional Office of Education No. 28 has also considered all potential component units for which it is financially accountable and other organizations for which the nature and significance of their relationship with the Regional Office of Education No. 28 are such that exclusion would cause the Regional Office of Education No. 28's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of the Regional Office of Education No. 28 to impose its will on that organization or (2) the potential for the organization to provide specific benefits to or impose specific financial burdens on the Regional Office of Education No. 28.

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO FINANCIAL STATEMENTS
June 30, 2023**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Bureau, Henry, and Stark Counties Regional Office of Education No. 28 has determined that no other outside agency meets any of the above criteria and, therefore, no other agency has been included as a component unit in the financial statements. Furthermore, the Bureau, Henry, and Stark Counties Regional Office of Education No. 28 does not consider itself to be a component unit of any other entity.

Basis of Presentation

The government-wide financial statement (i.e., the Statement of Activities and Net Position – Cash Basis) reports information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from this statement.

Governmental activities normally are supported by operating grants and contributions, charges for services and intergovernmental receipts.

The Statement of Activities and Net Position – Cash Basis demonstrates the degree to which the direct disbursements of a given function or segment are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function or segment. Program receipts include 1) charges to users who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Items not properly included among program receipts are reported instead as general receipts. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus and Basis of Accounting

Bureau, Henry, and Stark Counties Regional Office of Education No. 28 maintains its financial records on the basis of cash receipts and disbursements and the financial statements of the Regional Office of Education are prepared on that basis. The cash basis of accounting does not give effect to accounts receivable, accounts payable and accrued items. In addition, other economic assets, deferred outflows of resources, liabilities, and deferred inflows of resources that do not arise from a cash transaction or event are not reported. Accordingly, the financial statements do not present financial position and results of operations of the funds in accordance with U.S. generally accepted accounting principles.

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO FINANCIAL STATEMENTS
June 30, 2023**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Under the terms of grant agreements, the Bureau, Henry, and Stark Counties Regional Office of Education No. 28 funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants and general receipts. Thus, when program disbursements are paid, there are both restricted and unrestricted cash basis net position available to finance the program. It is the Bureau, Henry, and Stark Counties Regional Office of Education No. 28's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants and then by general receipts.

It is the policy of the Bureau, Henry, and Stark Counties Regional Office of Education No. 28 to have preference utilizing restricted funds first, then unrestricted. For unrestricted fund balance, committed funds are preferred to use first, then assigned, then unassigned funds (if any) as appropriate.

Fund Accounting

The accounts of Bureau, Henry, and Stark Counties Regional Office of Education No. 28 are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts which constitutes its assets, net position or fund balance, receipts and disbursements. The resources allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the basic financial statements. The following summarizes the fund types used:

Governmental Funds are those through which most governmental functions are financed. The acquisition, use and balances of the expendable financial resources are accounted for through governmental funds.

General Funds - General Funds are the general operating funds of the Regional Office of Education No. 28. These funds account for all financial resources except those required to be accounted for in another fund. A description of the general funds are as follows:

Local - To account for transition monies provided by the closing of the Educational Service Region.

Interest Office Expense - To account for the interest income retained by the Regional Office of Education No. 28 from the Distributive bank account.

Administrators Academy - To support professional development of administrators.

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO FINANCIAL STATEMENTS
June 30, 2023**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Para-Professional - To provide training for teacher aides.

General State Aid - To provide general flexible state aid to schools for the support of educational services.

Standards Aligned Classroom - To support teacher teams working on alignment of a curriculum with standards.

Homeless Grant Enterprise - To ensure that homeless students receive the services they need to attend school on a regular basis despite being homeless.

Language Arts - Funds to pay for Language Arts workshops.

Math - Development money for a summer program for math teachers.

Lab Tech - To help the Regional Office of Education No. 28 in staying abreast of changing technology for the office.

Fine Arts - To provide instruction on cultural issues.

School Improvement - To provide state mandated services.

District Services - To account for receipts from school districts for establishing and performing educational enhancing activities.

Science - To provide support for science teachers.

Reading First Enterprise - This program delivers professional development opportunities for K-3 teachers, K-12 special education teachers and administrators that address the essential components of reading instruction, scientifically-based instructional programs and materials, instructional strategies, and assessment.

Registration - To transfer educators' licensure fees to ISBE.

Special Revenue Funds are used to account for and report the proceeds of specific receipt sources (other than fiduciary and major capital projects) that are legally restricted to disbursement for specified purposes.

Bureau, Henry, and Stark Counties Regional Office of Education No. 28 reports the following special revenue funds as major governmental funds:

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO FINANCIAL STATEMENTS
June 30, 2023**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Education Fund - This fund is used to account for and report the proceeds of specific receipt sources that are restricted by grant agreements or contracts to disbursements for specified purposes supporting education enhancement programs which include:

Bureau County Step Ahead - To assist at-risk, non-traditional youth no longer attending school with additional education, training, and employment opportunities. This will be accomplished by providing a comprehensive program including both occupational and academic components.

Henry County Step Ahead - To promote academic achievement, employability, leadership development skills, and occupational skills training for low income Henry County youth aged 16-21 by helping youth obtain their GED through academic and work-based training and encouraging youth to become productive, contributing members of the community by acquiring the skills necessary to obtain unsubsidized employment and self-sufficiency.

General Operations - To account for monies from the State of Illinois for expenditures incurred providing program services to the various districts.

Truants Alternative Optional Education Program - Initiative focusing on truancy prevention, intervention, and remediation services. The program also provides access to vital resources in order to link students with unmet needs to the community services designed to meet those needs.

Salary - To account for grant money due to the counties for services provided.

McKinney Education for Homeless Children - The Homeless Youth Connection (HYC) provides services for the educational needs of 450 homeless PK-12 students in Rock Island, Bureau, Henry, and Stark counties. The goal of the program is to ensure that homeless students receive the services they need to attend school on a regular basis despite being homeless.

21st Century Community Learning Centers (Projects 13, 15, 19, 25, A3) - Provides academic enrichment opportunities during the extended school day and extended school year. Through academic enrichment, students will receive support in developing and mastering their reading, writing, and math skills via additional learning opportunities, tutoring, and homework support.

Early Childhood Block Grant Prevention Initiative and Parental Training - To nurture infant/child and family development.

BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO FINANCIAL STATEMENTS
June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Teacher Mentoring and Mentoring Pilot Program - To train experienced teachers to be mentors to new teachers.

Rural School Achievement Program - The purpose of this program is to provide financial assistance to rural districts to assist them in meeting their state's definition of adequate yearly progress (AYP).

Regional Safe Schools - To serve eligible students who are under suspension, expulsion, or expelled and readmitted for administrative transfer to an alternative setting. The education objectives are to improve behavior, attendance, and to receive academic credit leading to graduation or return to their home school.

Education Innovation and Research - To increase principal effectiveness in order to increase student achievement.

Supporting Effective Education Development - To increase principal effectiveness in order to increase student achievement.

American Rescue Plan - Homeless Children and Youth - To mitigate the burden the pandemic has put on families experiencing homelessness. Funds are used to target the immediate needs of families.

Community Partnerships - To address the post-pandemic gaps in opportunity and unfinished teaching/learning that school districts in Illinois are facing. The grant aims to decrease the gaps in meeting students' social, emotional, behavioral, and mental health needs.

Institute Fund - This fund accounts for the Regional Office of Education No. 28's stewardship of the assets held in trust for the benefit of the Regional Office of Education No. 28's teachers. Fees are collected from registration and renewal of teachers' licenses. Monies are expended to conduct teachers' institutes, conferences and workshops.

Non-major special revenue funds include the following:

General Educational Development Fund - To account for the Regional Office of Education No. 28's administration of the GED Testing Program. Receipts are received from testing and diploma fees.

Bus Driver Fund - To account for the Regional Office of Education No. 28's stewardship of the assets held in trust in connection with the Bus Driver Training Program.

BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO FINANCIAL STATEMENTS
June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Hearing Fund - To account for fees collected for disbursements incurred in publishing and filing petition requests.

Fiduciary Fund Types - Custodial Funds are used to account for assets held by the Regional Office of Education No. 28 in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

A description of the Regional Office of Education No. 28's fiduciary fund is as follows:

School Facility Occupation Tax - To account for 1 percent sales tax collected in Henry County for school facility maintenance and improvements to be distributed to the school districts within the county.

Cash and Cash Equivalents

Cash and cash equivalents - For presentation in the financial statements, all short-term cash investments that are highly liquid are considered to be cash equivalents. Cash equivalents are readily convertible to known amounts of cash and, at the day of purchase, have a maturity date no longer than three months.

Governmental Fund Balance

In the governmental fund financial statements, cash basis fund balances are classified as follows:

Nonspendable Fund Balance - The portion of a governmental fund's net position that is not available to be spent, either short term or long term, in either form or through legal restrictions. There are no accounts presenting a nonspendable fund balance.

Restricted Fund Balance - The portion of a governmental fund's net position that is subject to external enforceable legal restrictions. The following fund balances are restricted by grant agreements or contracts: General Operations, Truants Alternative Optional Education Program, Salary, 21st Century Community Learning Centers Project 13, Early Childhood Block Grant Prevention Initiative and Parental Training, Teacher Mentoring and Mentoring Pilot Program, and Regional Safe Schools. The following funds are restricted by Illinois Statute: Institute Fund, General Educational Development Fund, Bus Driver Fund, and Hearing Fund.

BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO FINANCIAL STATEMENTS
June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Committed Fund Balance - The portion of a governmental fund's net position with self-imposed constraints or limitations that have been placed at the highest level of decision making. There are no accounts presenting a committed fund balance.

Assigned Fund Balance - The portion of a governmental fund's net position to denote an intended use of resources. The accounts presented with assigned fund balances are specified for a particular purpose by the Regional Superintendent. The following accounts comprise assigned fund balances: Administrators Academy, Para-Professional, Standards Aligned Classroom, Homeless Grant Enterprise, Language Arts, Math, Lab Tech, Fine Arts, School Improvement, Science, and Reading First Enterprise.

Unassigned Fund Balance - Available expendable resources in a governmental fund that are not designated for a specific purpose. The unassigned fund balance is made up of the following: Local, Interest Office Expense, General State Aid, District Services, Registration, Bureau County Step Ahead, Henry County Step Ahead, McKinney Education for Homeless Children, 21st Century Community Learning Centers Project 15, 21st Century Community Learning Centers Project 19, 21st Century Community Learning Centers Project 25, 21st Century Community Learning Centers Project A3, Education Innovation and Research, American Rescue Plan - Homeless Children and Youth, and Community Partnerships.

Cash Basis Net Position

Equity is classified as net position and displayed in two components:

Restricted net position - results when constraints placed on the use of cash balances are either externally imposed or are imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position - consists of cash balances not meeting the definition of the preceding category. Unrestricted net position is often subject to constraints imposed by management which can be removed or modified.

Interfund Activity

Interfund activity is reported as either services provided, reimbursements, or transfers. Services provided, deemed to be at market or near market rates, are treated as receipts and disbursements. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statement.

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO FINANCIAL STATEMENTS
June 30, 2023**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgets and Budgetary Accounting

Bureau, Henry, and Stark Counties Regional Office of Education No. 28 did not formally adopt a budget for the year ended June 30, 2023 and is not legally required to do so; subsequently, the accompanying financial statements are not presented on a budgetary basis whereby budget and actual receipts and disbursements are compared; however, the Illinois State Board of Education requires budgets for certain State and Federal programs. These budgets were used to prepare the Budgetary Comparison Schedules for the following programs: General Operations, Truants Alternative Optional Education Program, McKinney Education for Homeless Children, 21st Century Community Learning Centers Project 13, 21st Century Community Learning Centers Project 15, 21st Century Community Learning Centers Project 19, 21st Century Community Learning Centers Project 25, 21st Century Community Learning Centers Project A3, Early Childhood Block Grant Prevention Initiative and Parental Training, Regional Safe Schools, Supporting Effective Education Development, American Rescue Plan - Homeless Children and Youth, and Community Partnerships.

Subsequent Events

Management has evaluated subsequent events through May 10, 2024, the date the financial statements were available to be issued.

NOTE 2 - CASH AND CASH EQUIVALENTS

Deposits

State regulations require that the Bureau, Henry, and Stark Counties Regional Office of Education No. 28 deposit funds under its control into accounts insured by the federal government, secured by substantial collateral or pooled into investment trusts. All funds not needed for immediate disbursements are maintained in interest bearing accounts. The *Illinois Compiled Statutes* authorize the Regional Office of Education No. 28 to make deposits and invest in U.S. Government, State of Illinois, and municipal securities; certificates of deposit or time savings deposits insured by the FDIC; mortgage notes, bonds, or debentures issued by the Federal Housing Administration; bonds and other obligations of the Federal National Mortgage Association; commercial paper rated within the three highest classifications by at least two standard rating services; credit union shares; and the Illinois Public Treasurer's Investment Pool.

BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
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June 30, 2023

NOTE 2 - CASH AND CASH EQUIVALENTS (CONTINUED)

The Regional Office of Education No. 28 utilizes several different bank accounts for its various activities. The carrying amount of the Regional Office of Education No. 28's government-wide and custodial fund deposits were \$1,872,473 and \$1,482, respectively, at June 30, 2023. The bank balances were \$2,084,569. Included in the bank balances is \$110,278 deposited in the Illinois Funds. The Illinois Funds portfolio includes certificates of deposit issued by Illinois financial institutions, repurchase agreements backed by direct treasury obligations from primary government securities dealers, direct treasury obligations of the U.S. Government, and money market funds backed by full faith and credit obligations of the U.S. Government. The Regional Office of Education No. 28 owns no identifiable investment securities in the Illinois Funds; therefore, credit risk cannot be assessed for the Illinois Funds.

Custodial credit risk is the risk that in event of bank failure, the Regional Office of Education No. 28's deposits may not be returned to it. The Regional Office of Education No. 28 does not have a deposit policy for custodial credit risk. As of June 30, 2023, \$361,278 of the deposits made by the Regional Office of Education No. 28 were covered by the Federal Depository Insurance Corporation (FDIC), and \$1,723,291 was collateralized by securities pledged by the Regional Office of Education No. 28's financial institution on behalf of the Regional Office of Education No. 28.

Credit Risk

At June 30, 2023, the Illinois Funds Money Market Fund had a Fitch's AAmmf rating. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with provisions of the Illinois Public Funds Investment Act, 30 ILCS 235. All investments are fully collateralized.

Interest Rate Risk

The Illinois Funds Money Market Fund, created by the Illinois General Assembly, enables custodians of public funds an investment option with a competitive rate of return on fully collateralized investments and immediate access to funds. The investment policy of the Illinois Funds Money Market Fund states that unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one-year maturity and no investment shall exceed two years' maturity.

Concentration of Credit Risk

Unless specifically authorized by the Treasurer, the Illinois Funds Money Market Fund's investment policy limits investment categories to not exceed 25% of portfolio, with the exception of cash equivalents of U.S. Treasury securities. Further, certificates of deposit cannot exceed 10% of any single financial institution's total deposits.

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO FINANCIAL STATEMENTS
June 30, 2023**

NOTE 2 - CASH AND CASH EQUIVALENTS (CONTINUED)

A reconciliation of cash is as follows:

	<u>Carrying Amount</u>
Cash and Cash Equivalents - Primary Government	\$ 1,872,473
Cash - Custodial Funds	<u>1,482</u>
Total	<u>\$ 1,873,955</u>

NOTE 3 - COMMON BANK ACCOUNT

The Regional Office of Education No. 28 does not maintain separate bank accounts for all funds. The accounting records being maintained show the portion of the common checking account balance attributable to each participating fund.

NOTE 4 - EMPLOYEE BENEFIT PLANS

Illinois Municipal Retirement System

IMRF Plan Description

Bureau, Henry, and Stark Counties Regional Office of Education No. 28’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and their beneficiaries. Bureau, Henry, and Stark Counties Regional Office of Education No. 28’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO FINANCIAL STATEMENTS
June 30, 2023**

NOTE 4 - EMPLOYEE BENEFIT PLANS (CONTINUED)

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2022, the following employees were covered by the benefit terms:

	<u>IMRF</u>
Retirees and beneficiaries currently receiving benefits	11
Inactive plan members entitled to but not yet receiving benefits	47
Active plan members	34
Total	92

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO FINANCIAL STATEMENTS
June 30, 2023**

NOTE 4 - EMPLOYEE BENEFIT PLANS (CONTINUED)

Contributions

As set by statute, Bureau, Henry, and Stark Counties Regional Office of Education No. 28's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. Bureau, Henry, and Stark Counties Regional Office of Education No. 28's annual contribution rate for calendar year 2022 was 6.08%. For the fiscal year ended June 30, 2023, Bureau, Henry, and Stark Counties Regional Office of Education No. 28 contributed \$76,348 to the plan. Bureau, Henry, and Stark Counties Regional Office of Education No. 28 also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Teachers' Retirement System of the State of Illinois

General Information about the Pension Plan

Bureau, Henry, and Stark Counties Regional Office of Education No. 28 participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <http://www.trsil.org/financial/acfrs/fy2022>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO FINANCIAL STATEMENTS
June 30, 2023**

NOTE 4 - EMPLOYEE BENEFIT PLANS (CONTINUED)

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different than Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2022, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the Bureau, Henry, and Stark Counties Regional Office of Education No. 28.

On behalf contributions to TRS. The State of Illinois makes employer pension contributions on behalf of Bureau, Henry, and Stark Counties Regional Office of Education No. 28.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2023 were \$1,568.

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO FINANCIAL STATEMENTS
June 30, 2023**

NOTE 4 - EMPLOYEE BENEFIT PLANS (CONTINUED)

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by Bureau, Henry, and Stark Counties Regional Office of Education No. 28, there is a statutory requirement for Bureau, Henry, and Stark Counties Regional Office of Education No. 28 to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2023, the employer pension contribution was 10.49 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2023, salaries totaling \$57,361 were paid from federal and special trust funds that required employer contributions of \$6,017.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. Bureau, Henry, and Stark Counties Regional Office of Education No. 28 is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2023, Bureau, Henry, and Stark Counties Regional Office of Education No. 28 did not make any employer contributions to TRS for employer contributions due on salary increases in excess of 6 percent or for sick leave days granted in excess of the normal annual allotment.

NOTE 5 - OTHER POSTEMPLOYMENT BENEFIT PLANS

Plan Description

Bureau, Henry, and Stark Counties Regional Office of Education No. 28 provides a single-employer defined-benefit postemployment healthcare plan to retirees who participate in the IMRF retirement plan. This plan extends the same health benefits to annuitants as to active employees in the IMRF plan. Bureau, Henry, and Stark Counties Regional Office of Education No. 28 made employer contributions to the plan totaling \$163,989 for the year ended June 30, 2023.

**BUREAU, HENRY, AND STARK COUNTIES
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NOTE 5 - OTHER POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

Eligibility Provisions

Full-Time Employees - IMRF

Tier I IMRF Full-Time employees:

- Age 55 with at least 8 years of service (Reduced Pension)
- Age 55 with at least 30 years of service (Reduced Pension)
- Age 55 with at least 35 years of service (Full Pension)
- Age 60 with at least 8 years of service (Full Pension)

Tier II IMRF Full-Time employees:

- Age 62 with at least 10 years of service (Reduced Pension)
- Age 62 with at least 30 years of service (Reduced Pension)
- Age 62 with at least 35 years of service (Full Pension)
- Age 67 with at least 10 years of service (Full Pension)

Full-Time Employees - TRS

Tier I TRS Full-Time employees:

- Age 55 with at least 20 years of service (Reduced Pension)
- Age 55 with at least 35 years of service (Full Pension)
- Age 60 with at least 10 years of service (Full Pension)
- Age 62 with at least 5 years of service (Full Pension)

Tier II TRS Full-Time employees:

- Age 62 with at least 10 years of service (Reduced Pension)
- Age 67 with at least 10 years of service (Full Pension)

TRS employees are not eligible to stay on Bureau, Henry, and Stark Counties Regional Office of Education No. 28 insurance coverage upon retirement.

Benefits Provided

Bureau, Henry, and Stark Counties Regional Office of Education No. 28 provides continued health insurance coverage at the blended employer rate to all eligible retirees in accordance with Illinois Compiled Statutes, which creates an implicit subsidy of retiree health insurance. Bureau, Henry, and Stark Counties Regional Office of Education No. 28 offers the Medical PPO Plan to full-time IMRF employees. Retirees pay the full cost of coverage. Coverage continues until the retiree stops paying for it. If a retiree has elected family coverage at the time of retirement, they are permitted to retain dependent coverage in retirement. If a retiree has elected single coverage at the time of retirement, dependent coverage cannot be granted. Eligible spouse/dependent coverage may continue should the retiree coverage terminate under COBRA provisions when an applicable qualifying event occurs.

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO FINANCIAL STATEMENTS
June 30, 2023**

NOTE 5 - OTHER POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

Membership

At June 30, 2023 membership consisted of:

Inactive employees currently receiving benefit payments	0
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	<u>22</u>
Total	22

Funding Policy and Contributions

There is no funding policy that exists for the postretirement plan at this time, as the total OPEB liabilities are currently an unfunded obligation.

Teachers' Health Insurance Security Fund

THIS Plan Description

Bureau, Henry, and Stark Counties Regional Office of Education No. 28 participates in the Teachers' Health Insurance Security (THIS) Fund. The THIS Fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. The THIS Fund is a cost-sharing multiple-employer defined benefit postemployment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding the Chicago Public School System. THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Illinois Department of Central Management Services (CMS) as of July 1, 2013. The CMS administers the plan with the cooperation of the TRS.

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) outlines the eligibility and benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the CMS with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 required all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund.

A percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO FINANCIAL STATEMENTS
June 30, 2023**

NOTE 5 - OTHER POSTEMPLOYMENT BENEFIT PLANS (CONTINUED)

On-behalf Contributions to the THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of Bureau, Henry, and Stark Counties Regional Office of Education No. 28.

Bureau, Henry, and Stark Counties Regional Office of Education No. 28 contributions to the THIS Fund

Bureau, Henry, and Stark Counties Regional Office of Education No. 28 makes contributions to the THIS Fund. Bureau, Henry, and Stark Counties Regional Office of Education No. 28 THIS Fund contribution was 0.67 percent during the years ended June 30, 2023 and 2022, and 0.92 percent during the year ended June 30, 2021. For the year ended June 30, 2023, Bureau, Henry, and Stark Counties Regional Office of Education No. 28 paid \$1,811 to the THIS Fund, which was 100 percent of the required contribution. For the years ended June 30, 2022 and 2021, Bureau, Henry, and Stark Counties Regional Office of Education No. 28 paid \$1,189 and \$1,727, respectively, which was 100 percent of the required contributions.

Further information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under “Central Management Services.” Prior reports are available under “Healthcare and Family Services.”

NOTE 6 - SALARIES AND OTHER CONTRIBUTIONS

The salaries of the Regional Superintendent and the Assistant Regional Superintendent are paid by the State of Illinois. The salaries of all other employees of Bureau, Henry, and Stark Counties Regional Office of Education No. 28 are paid through Henry County or Kewanee Community Unit School District (CUSD) #229.

Bureau, Henry, and Stark Counties Regional Office of Education No. 28, Bureau County and Stark County reimburse Henry County or Kewanee CUSD #229 for salaries as well as the employer contributions made to postretirement medical plans (OPEB), the Illinois Municipal Retirement Fund (IMRF), the Teachers’ Retirement System of the State of Illinois, and the Teachers’ Health Insurance Security Fund.

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO FINANCIAL STATEMENTS
June 30, 2023**

NOTE 7 - ON-BEHALF PAYMENTS

The State of Illinois makes on-behalf payments for the Regional Superintendent and the Assistant Regional Superintendent of the Bureau, Henry, and Stark Counties Regional Office of Education No. 28. Bureau, Henry and Stark Counties also make contributions on-behalf of Bureau, Henry, and Stark Counties Regional Office of Education No. 28. The breakout is as follows:

Regional Superintendent - salary	\$	122,376
Regional Superintendent - benefits (includes state paid insurance)		40,315
Assistant Regional Superintendent - salary		110,148
Assistant Regional Superintendent - benefits (includes state paid insurance)		39,317
County on-behalf payments		<u>205,745</u>
Total on-behalf payments	\$	<u>517,901</u>

Salary and benefit data for the Regional Superintendent and the Assistant Regional Superintendent was calculated based on data provided by the Illinois State Board of Education.

Bureau, Henry, and Stark Counties Regional Office of Education No. 28’s financial statements are prepared in accordance with the cash basis of accounting; therefore, on-behalf payments are not reflected in the Regional Office of Education No. 28’s financial statements.

NOTE 8 - DEFICIT FUND BALANCES

At June 30, 2023, the following funds had deficit fund balances. They are expected to correct themselves in 2024, through payments from the State and transfers from local funds.

General Fund:	
Registration	\$ (175)
Education Fund:	
Bureau County Step Ahead	(5,673)
Henry County Step Ahead	(12,911)
McKinney Education for Homeless Children	(5,776)
21st Century Community Learning Centers Project 15	(72,020)
21st Century Community Learning Centers Project 19	(91,804)
21st Century Community Learning Centers Project 25	(136,498)
21st Century Community Learning Centers Project A3	(106,399)
Education Innovation and Research	(46,713)
American Rescue Plan - Homeless Children and Youth	(9,676)
Community Partnerships	(53,813)

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO FINANCIAL STATEMENTS
June 30, 2023**

NOTE 9 - LEASE COMMITMENTS

Bureau, Henry, and Stark Counties Regional Office of Education No. 28 is committed under lease agreements for a building, postage machine, printers, and copiers. A building lease agreement commencing on July 1, 2022 and ending on June 30, 2026 requires quarterly lease payments of \$8,400. An agreement for a postage machine commencing on December 22, 2022 and extending to December 21, 2027 requires quarterly lease payments of \$479. An agreement for printers and copiers commencing on December 1, 2020 and extending to November 30, 2025 requires monthly lease payments of \$575. Lease payments for the year ended June 30, 2023 under these agreements totaled \$41,617. Bureau, Henry, and Stark Counties Regional Office of Education No. 28 made payments of \$26,629 during fiscal year 2023 and the remaining \$14,988 was paid on-behalf of the Regional Office of Education by local counties (see NOTE 7). Future minimum lease payments under these leases are as follows:

<u>Year Ending June 30,</u>	<u>Total</u>
2024	\$ 42,416
2025	42,416
2026	38,391
2027	1,916
2028	798
	<u>\$ 125,937</u>

NOTE 10 - COMMITMENT FOR COMPENSATED ABSENCES

The Regional Office of Education No. 28 grants vacation time for employees on an annual basis. Vacation time is calculated from the first day in which the date of hire occurred. Employees are entitled to vacation pay based upon the years of service. Upon termination, employees with at least one year of continuous service receive pay for unused vacation earned as of the date of termination. At June 30, 2023, the balance in this account was \$87,062, which is a \$17,554 increase from the prior year balance of \$69,508.

NOTE 11 - RISK MANAGEMENT

Bureau, Henry, and Stark Counties Regional Office of Education No. 28 is exposed to various risks of loss related to torts, theft, damage to and destruction of assets, errors and omissions, injuries to employees, and natural disasters. These risks are covered by the purchase of commercial insurance. Bureau, Henry, and Stark Counties Regional Office of Education No. 28 assumes liability for any deductibles and claims in excess of coverage limitations. There has been no significant reduction in insurance coverage from the prior year. Settled claims resulting from these risks have not exceeded commercial insurance coverage during the year.

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO FINANCIAL STATEMENTS
June 30, 2023**

NOTE 12 - NEW PRONOUNCEMENTS

In 2023, the Bureau, Henry, and Stark Counties Regional Office of Education No. 28 implemented Governmental Accounting Standards Board (GASB) Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payments*, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, and applicable sections of GASB No. 99, *Omnibus 2022*. The implementation of the GASB Statement No. 96 improves accounting and financial reporting for subscription-based information technology agreements by governments. The implementation of GASB Statement Nos. 94 and 99 did not have a significant effect on the Regional Office of Education No. 28's financial statements.

SUPPLEMENTAL INFORMATION

SCHEDULE 1

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES - GENERAL FUND ACCOUNTS
As of and For the Year Ended June 30, 2023**

	<u>Local</u>	<u>Interest Office Expense</u>	<u>Administrators Academy</u>	<u>Para- Professional</u>	<u>General State Aid</u>	<u>Standards Aligned Classroom</u>
RECEIPTS:						
Local sources	\$ -	\$ -	\$ 11,700	\$ 2,470	\$ -	\$ -
State sources	-	-	-	-	71,746	-
Interest	54	-	217	13	619	21
Total receipts	<u>54</u>	<u>-</u>	<u>11,917</u>	<u>2,483</u>	<u>72,365</u>	<u>21</u>
DISBURSEMENTS:						
Instructional services:						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased services	-	-	3,566	1,100	7,498	-
Supplies and materials	-	-	261	-	707	-
Intergovernmental:						
Payments to other governments	-	-	-	1,375	9,285	-
Total disbursements	<u>-</u>	<u>-</u>	<u>3,827</u>	<u>2,475</u>	<u>17,490</u>	<u>-</u>
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	54	-	8,090	8	54,875	21
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	<u>57,955</u>	<u>43,021</u>	<u>66,429</u>	<u>13,745</u>	<u>625,648</u>	<u>21,985</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ 58,009</u>	<u>\$ 43,021</u>	<u>\$ 74,519</u>	<u>\$ 13,753</u>	<u>\$ 680,523</u>	<u>\$ 22,006</u>
CASH BASIS ASSETS, END OF YEAR						
Cash and cash equivalents	<u>\$ 58,009</u>	<u>\$ 43,021</u>	<u>\$ 74,519</u>	<u>\$ 13,753</u>	<u>\$ 680,523</u>	<u>\$ 22,006</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR						
Assigned	-	-	74,519	13,753	-	22,006
Unassigned	<u>58,009</u>	<u>43,021</u>	<u>-</u>	<u>-</u>	<u>680,523</u>	<u>-</u>
TOTAL FUND BALANCE (DEFICIT)	<u>\$ 58,009</u>	<u>\$ 43,021</u>	<u>\$ 74,519</u>	<u>\$ 13,753</u>	<u>\$ 680,523</u>	<u>\$ 22,006</u>

SCHEDULE 1

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES - GENERAL FUND ACCOUNTS
As of and For the Year Ended June 30, 2023**

	<u>Homeless Grant Enterprise</u>	<u>Language Arts</u>	<u>Math</u>	<u>Lab Tech</u>	<u>Fine Arts</u>	<u>School Improvement</u>
RECEIPTS:						
Local sources	\$ -	\$ 3,320	\$ 4,700	\$ -	\$ -	\$ -
State sources	-	-	-	-	-	-
Interest	-	124	20	88	18	24
Total receipts	<u>-</u>	<u>3,444</u>	<u>4,720</u>	<u>88</u>	<u>18</u>	<u>24</u>
DISBURSEMENTS:						
Instructional services:						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased services	-	10,718	2,110	-	-	-
Supplies and materials	-	658	341	-	-	-
Intergovernmental:						
Payments to other governments	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>11,376</u>	<u>2,451</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	-	(7,932)	2,269	88	18	24
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	21	137,472	19,769	93,702	19,123	25,503
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>21</u>	<u>\$ 129,540</u>	<u>\$ 22,038</u>	<u>\$ 93,790</u>	<u>\$ 19,141</u>	<u>\$ 25,527</u>
CASH BASIS ASSETS - END OF YEAR						
Cash and cash equivalents	<u>21</u>	<u>\$ 129,540</u>	<u>\$ 22,038</u>	<u>\$ 93,790</u>	<u>\$ 19,141</u>	<u>\$ 25,527</u>
CASH BASIS FUND BALANCE (DEFICIT) - END OF YEAR						
Assigned	21	129,540	22,038	93,790	19,141	25,527
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCE (DEFICIT)	<u>21</u>	<u>\$ 129,540</u>	<u>\$ 22,038</u>	<u>\$ 93,790</u>	<u>\$ 19,141</u>	<u>\$ 25,527</u>

SCHEDULE 1

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES - GENERAL FUND ACCOUNTS
As of and For the Year Ended June 30, 2023**

	<u>District Services</u>	<u>Science</u>	<u>Reading First Enterprise</u>	<u>Registration</u>	<u>Total</u>
RECEIPTS:					
Local sources	\$ 178,239	\$ -	\$ -	\$ -	\$ 200,429
State sources	-	-	-	-	71,746
Interest	759	3	3	-	1,963
Total receipts	<u>178,998</u>	<u>3</u>	<u>3</u>	<u>-</u>	<u>274,138</u>
DISBURSEMENTS:					
Instructional services:					
Salaries	24,359	-	-	-	24,359
Benefits	4,559	-	-	-	4,559
Purchased services	24,924	-	-	-	49,916
Supplies and materials	46,643	-	-	-	48,610
Intergovernmental:					
Payments to other governments	2,000	-	-	-	12,660
Total disbursements	<u>102,485</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>140,104</u>
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	76,513	3	3	-	134,034
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	<u>781,505</u>	<u>3,572</u>	<u>3,316</u>	<u>(175)</u>	<u>1,912,591</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ 858,018</u>	<u>\$ 3,575</u>	<u>\$ 3,319</u>	<u>\$ (175)</u>	<u>\$ 2,046,625</u>
CASH BASIS ASSETS - END OF YEAR					
Cash and cash equivalents	<u>\$ 858,018</u>	<u>\$ 3,575</u>	<u>\$ 3,319</u>	<u>\$ (175)</u>	<u>\$ 2,046,625</u>
CASH BASIS FUND BALANCE (DEFICIT) - END OF YEAR					
Assigned	-	3,575	3,319	-	407,229
Unassigned	858,018	-	-	(175)	1,639,396
TOTAL FUND BALANCE (DEFICIT)	<u>\$ 858,018</u>	<u>\$ 3,575</u>	<u>\$ 3,319</u>	<u>\$ (175)</u>	<u>\$ 2,046,625</u>

SCHEDULE 2

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES - EDUCATION FUND ACCOUNTS
As of and For the Year Ended June 30, 2023**

	<u>Bureau County Step Ahead</u>	<u>Henry County Step Ahead</u>	<u>General Operations</u>	<u>Truants Alternative Optional Education Program</u>	<u>Salary</u>
RECEIPTS:					
Local sources	-	205,224	-	-	-
State sources	-	-	266,436	70,141	-
Federal sources	75,689	-	-	-	-
Total receipts	<u>75,689</u>	<u>205,224</u>	<u>266,436</u>	<u>70,141</u>	<u>-</u>
DISBURSEMENTS:					
Instructional services:					
Salaries	42,715	118,254	203,695	38,929	-
Benefits	15,266	44,034	18,075	14,799	-
Purchased services	16,481	27,268	15,607	2,880	-
Supplies and materials	678	255	2,930	1,042	-
Other objects	-	-	9,112	7,329	-
Intergovernmental:					
Payment to other governments	190	160	-	-	-
Capital outlay	-	-	1,249	-	-
Total disbursements	<u>75,330</u>	<u>189,971</u>	<u>250,668</u>	<u>64,979</u>	<u>-</u>
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	359	15,253	15,768	5,162	-
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	<u>(6,032)</u>	<u>(28,164)</u>	<u>55,698</u>	<u>1,880</u>	<u>364</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ (5,673)</u>	<u>\$ (12,911)</u>	<u>\$ 71,466</u>	<u>\$ 7,042</u>	<u>\$ 364</u>
CASH BASIS ASSETS, END OF YEAR					
Cash and cash equivalents	<u>\$ (5,673)</u>	<u>\$ (12,911)</u>	<u>\$ 71,466</u>	<u>\$ 7,042</u>	<u>\$ 364</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR					
Restricted	-	-	71,466	7,042	364
Unassigned	<u>(5,673)</u>	<u>(12,911)</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUND BALANCE (DEFICIT)	<u>\$ (5,673)</u>	<u>\$ (12,911)</u>	<u>\$ 71,466</u>	<u>\$ 7,042</u>	<u>\$ 364</u>

SCHEDULE 2

BUREAU, HENRY, AND STARK COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 28
 COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES - EDUCATION FUND ACCOUNTS
 As of and For the Year Ended June 30, 2023

	McKinney Education for Homeless Children	21st Century Community Learning Centers Project 13	21st Century Community Learning Centers Project 15	21st Century Community Learning Centers Project 19	21st Century Community Learning Centers Project 25
RECEIPTS:					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	-
Federal sources	26,312	329,959	341,710	472,189	569,747
Total receipts	<u>26,312</u>	<u>329,959</u>	<u>341,710</u>	<u>472,189</u>	<u>569,747</u>
DISBURSEMENTS:					
Instructional services:					
Salaries	4,454	31,949	113,465	155,158	218,150
Benefits	1,612	7,269	34,925	32,697	69,374
Purchased services	2,223	941	13,526	10,913	16,021
Supplies and materials	21,301	39,587	18,226	40,081	27,617
Other objects	-	3,650	2,495	7,745	9,858
Intergovernmental:					
Payment to other governments	50	36,269	151,377	158,617	157,284
Capital outlay	-	-	-	-	-
Total disbursements	<u>29,640</u>	<u>119,665</u>	<u>334,014</u>	<u>405,211</u>	<u>498,304</u>
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	<u>(3,328)</u>	<u>210,294</u>	<u>7,696</u>	<u>66,978</u>	<u>71,443</u>
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	<u>(2,448)</u>	<u>(209,978)</u>	<u>(79,716)</u>	<u>(158,782)</u>	<u>(207,941)</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ (5,776)</u>	<u>\$ 316</u>	<u>\$ (72,020)</u>	<u>\$ (91,804)</u>	<u>\$ (136,498)</u>
CASH BASIS ASSETS, END OF YEAR					
Cash and cash equivalents	<u>\$ (5,776)</u>	<u>\$ 316</u>	<u>\$ (72,020)</u>	<u>\$ (91,804)</u>	<u>\$ (136,498)</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR					
Restricted	\$ -	\$ 316	\$ -	\$ -	\$ -
Unassigned	<u>(5,776)</u>	<u>-</u>	<u>(72,020)</u>	<u>(91,804)</u>	<u>(136,498)</u>
TOTAL FUND BALANCE (DEFICIT)	<u>\$ (5,776)</u>	<u>\$ 316</u>	<u>\$ (72,020)</u>	<u>\$ (91,804)</u>	<u>\$ (136,498)</u>

SCHEDULE 2

BUREAU, HENRY, AND STARK COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 28
 COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
 DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES - EDUCATION FUND ACCOUNTS
 As of and For the Year Ended June 30, 2023

	21st Century Community Learning Centers Project A3	Early Childhood Block Grant Prevention Initiative and Parental Training	Teacher Mentoring and Mentoring Pilot Program	Rural School Achievement Program	Regional Safe Schools
RECEIPTS:					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	419,014	-	-	66,133
Federal sources	226,787	-	-	15,599	-
Total receipts	226,787	419,014	-	15,599	66,133
DISBURSEMENTS:					
Instructional services:					
Salaries	127,676	265,228	-	9,125	48,210
Benefits	27,976	93,478	-	-	3,945
Purchased services	13,432	39,356	-	527	167
Supplies and materials	21,228	15,098	-	-	1,027
Other objects	5,744	34,336	-	-	7,600
Intergovernmental:					
Payment to other governments	137,130	-	-	-	-
Capital outlay	-	-	-	5,947	-
Total disbursements	333,186	447,496	-	15,599	60,949
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	(106,399)	(28,482)	-	-	5,184
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	-	49,640	3,565	-	11,238
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	(106,399)	21,158	3,565	-	16,422
CASH BASIS ASSETS, END OF YEAR					
Cash and cash equivalents	(106,399)	21,158	3,565	-	16,422
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR					
Restricted	-	21,158	3,565	-	16,422
Unassigned	(106,399)	-	-	-	-
TOTAL FUND BALANCE (DEFICIT)	(106,399)	21,158	3,565	-	16,422

SCHEDULE 2

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES - EDUCATION FUND ACCOUNTS
As of and For the Year Ended June 30, 2023**

	Education Innovation and Research	Supporting Effective Education Development	American Rescue Plan - Homeless Children and Youth	Community Partnerships	Totals
RECEIPTS:					
Local sources	\$ 142,443	-	-	-	\$ 347,667
State sources	-	-	-	-	821,724
Federal sources	-	63,708	8,292	174,201	2,304,193
Total receipts	<u>142,443</u>	<u>63,708</u>	<u>8,292</u>	<u>174,201</u>	<u>3,473,584</u>
DISBURSEMENTS:					
Instructional services:					
Salaries	137,796	39,452	5,166	138,767	1,698,189
Benefits	22,407	7,102	1,935	42,878	437,772
Purchased services	28,158	2,757	4,555	1,276	196,088
Supplies and materials	-	-	5,865	19,860	214,795
Other objects	-	-	-	25,233	113,102
Intergovernmental:					
Payment to other governments	-	-	-	-	641,077
Capital outlay	-	-	-	-	7,196
Total disbursements	<u>188,361</u>	<u>49,311</u>	<u>17,521</u>	<u>228,014</u>	<u>3,308,219</u>
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	(45,918)	14,397	(9,229)	(53,813)	165,365
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR	(795)	(14,397)	(447)	-	(586,315)
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ (46,713)</u>	<u>\$ -</u>	<u>\$ (9,676)</u>	<u>\$ (53,813)</u>	<u>\$ (420,950)</u>
CASH BASIS ASSETS, END OF YEAR					
Cash and cash equivalents	<u>(46,713)</u>	<u>-</u>	<u>(9,676)</u>	<u>(53,813)</u>	<u>(420,950)</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR					
Restricted	-	-	-	-	120,333
Unassigned	(46,713)	-	(9,676)	(53,813)	(541,283)
TOTAL FUND BALANCE (DEFICIT)	<u>(46,713)</u>	<u>-</u>	<u>(9,676)</u>	<u>(53,813)</u>	<u>(420,950)</u>

SCHEDULE 3

BUREAU, HENRY, AND STARK COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 28
 EDUCATION FUND ACCOUNTS - BUDGETARY COMPARISON SCHEDULES- CASH BASIS
 For the Year Ended June 30, 2023

	General Operations			Truants Alternative Optional Education Program		
	Budgeted Amounts		Actual	Budgeted Amounts		Actual
	Original	Final	Amounts	Original	Final	Amounts
RECEIPTS:						
State sources	\$ 310,841	\$ 310,841	\$ 266,436	\$ 63,582	\$ 68,071	\$ 70,141
Federal sources	-	-	-	-	-	-
Total receipts	<u>310,841</u>	<u>310,841</u>	<u>266,436</u>	<u>63,582</u>	<u>68,071</u>	<u>70,141</u>
						Variance with Final Budget
						<u>2,070</u>
DISBURSEMENTS:						
Instructional services:						
Salaries	255,647	252,601	203,695	36,892	39,506	38,929
Benefits	36,672	20,587	18,075	14,673	15,721	14,799
Purchased services	11,490	19,185	15,607	5,365	5,391	2,880
Supplies and materials	3,632	5,156	2,930	550	550	1,042
Other objects	1,000	12,112	9,112	6,102	6,903	7,329
Intergovernmental:						
Payments to other governments	-	-	-	-	-	-
Capital outlay	2,400	1,200	1,249	-	-	-
Total disbursements	<u>310,841</u>	<u>310,841</u>	<u>250,668</u>	<u>63,582</u>	<u>68,071</u>	<u>64,979</u>
						<u>3,092</u>
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	\$ -	\$ -	\$ 15,768	\$ -	\$ -	\$ 5,162
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR			<u>55,698</u>			<u>1,880</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR			\$ <u>71,466</u>			\$ <u>7,042</u>

SCHEDULE 3

BUREAU, HENRY, AND STARK COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 28
 EDUCATION FUND ACCOUNTS - BUDGETARY COMPARISON SCHEDULES- CASH BASIS
 For the Year Ended June 30, 2023

	McKinney Education for Homeless Children				21st Century Community Learning Centers Project 13			
	Budgeted Amounts		Actual	Variance with	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget	Original	Final	Amounts	Final Budget
RECEIPTS:								
State sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal sources	19,900	19,900	26,312	6,412	999,520	869,520	329,959	(539,561)
Total receipts	19,900	19,900	26,312	6,412	999,520	869,520	329,959	(539,561)
DISBURSEMENTS:								
Instructional services:								
Salaries	2,614	2,614	4,454	(1,840)	362,174	279,341	31,949	247,392
Benefits	1,012	1,012	1,612	(600)	133,505	70,856	7,269	63,587
Purchased services	2,976	2,976	2,223	753	55,883	43,768	941	42,827
Supplies and materials	13,198	13,198	21,301	(8,103)	63,433	111,790	39,587	72,203
Other objects	-	-	-	-	-	16,220	3,650	12,570
Intergovernmental:								
Payments to other governments	100	100	50	50	384,525	346,045	36,269	309,776
Capital outlay	-	-	-	-	-	1,500	-	1,500
Total disbursements	19,900	19,900	29,640	(9,740)	999,520	869,520	119,665	749,855
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	\$ -	\$ -	(3,328)	(3,328)	\$ -	\$ -	210,294	\$ 210,294
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR								(209,978)
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR								\$ 316

SCHEDULE 3

BUREAU, HENRY, AND STARK COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 28
 EDUCATION FUND ACCOUNTS - BUDGETARY COMPARISON SCHEDULES- CASH BASIS
 For the Year Ended June 30, 2023

	21st Century Community Learning Centers Project 15			21st Century Community Learning Centers Project 19		
	Budgeted Amounts	Actual Amounts	Variance with Final Budget	Budgeted Amounts	Actual Amounts	Variance with Final Budget
	Original	Final		Original	Final	
RECEIPTS:						
State sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal sources	262,500	350,000	341,710	337,292	472,189	22,466
Total receipts	262,500	350,000	341,710	337,292	472,189	22,466
DISBURSEMENTS:						
Instructional services:						
Salaries	105,440	122,728	113,465	116,315	150,067	(5,091)
Benefits	32,219	39,867	34,925	51,626	45,801	32,697
Purchased services	25,451	23,534	13,526	24,052	15,794	10,913
Supplies and materials	3,500	11,534	18,226	25,000	21,689	40,081
Other objects	3,366	3,366	2,495	4,344	8,500	7,745
Intergovernmental:						
Payments to other governments	92,524	148,971	151,377	115,955	207,872	158,617
Capital outlay	-	-	-	-	-	-
Total disbursements	262,500	350,000	334,014	337,292	449,723	44,512
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	\$ -	\$ -	7,696	\$ -	\$ -	66,978
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR			(79,716)			(158,782)
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR			\$ (72,020)			\$ (91,804)

SCHEDULE 3

BUREAU, HENRY, AND STARK COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 28
 EDUCATION FUND ACCOUNTS - BUDGETARY COMPARISON SCHEDULES- CASH BASIS
 For the Year Ended June 30, 2023

	21st Century Community Learning Centers Project 25		21st Century Community Learning Centers Project A3		Variance with Final Budget
	Budgeted Amounts Original	Actual Amounts	Budgeted Amounts Original	Actual Amounts	
RECEIPTS:					
State sources	\$ -	\$ -	\$ -	\$ -	\$ -
Federal sources	401,516	569,747	498,316	226,787	(271,529)
Total receipts	401,516	569,747	498,316	226,787	(271,529)
DISBURSEMENTS:					
Instructional services:					
Salaries	160,115	218,150	186,979	127,676	61,220
Benefits	71,480	69,374	79,307	27,976	51,331
Purchased services	27,173	16,021	20,650	13,432	7,218
Supplies and materials	12,355	27,617	22,000	21,228	772
Other objects	6,068	9,858	9,622	5,744	3,878
Intergovernmental:					
Payments to other governments	124,325	157,284	179,758	137,130	40,711
Capital outlay	-	-	-	-	-
Total disbursements	401,516	498,304	498,316	333,186	165,130
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	\$ -	\$ 71,443	\$ -	\$ (106,399)	\$ (106,399)
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR		(207,941)			
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR		\$ (136,498)		\$ (106,399)	

SCHEDULE 3

BUREAU, HENRY, AND STARK COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 28
 EDUCATION FUND ACCOUNTS - BUDGETARY COMPARISON SCHEDULES- CASH BASIS
 For the Year Ended June 30, 2023

	Early Childhood Block Grant Prevention Initiative and Parental Training				Regional Safe Schools			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Original	Final			
RECEIPTS:								
State sources	\$ 427,945	\$ 427,945	\$ 419,014	\$ (8,931)	\$ 66,133	\$ 66,133	\$ -	\$ -
Federal sources	-	-	-	-	-	-	-	-
Total receipts	<u>427,945</u>	<u>427,945</u>	<u>419,014</u>	<u>(8,931)</u>	<u>66,133</u>	<u>66,133</u>	<u>-</u>	<u>-</u>
DISBURSEMENTS:								
Instructional services:								
Salaries	267,098	265,798	265,228	570	50,776	50,150	48,210	1,940
Benefits	98,486	97,875	93,478	4,397	14,118	5,705	3,945	1,760
Purchased services	52,611	33,640	39,356	(5,716)	239	239	167	72
Supplies and materials	9,250	7,635	15,098	(7,463)	1,000	1,000	1,027	(27)
Other objects	-	22,897	34,336	(11,439)	-	9,039	7,600	1,439
Intergovernmental:								
Payments to other governments	500	100	-	100	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total disbursements	<u>427,945</u>	<u>427,945</u>	<u>447,496</u>	<u>(19,551)</u>	<u>66,133</u>	<u>66,133</u>	<u>60,949</u>	<u>5,184</u>
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	\$ -	\$ -	(28,482)	\$ (28,482)	\$ -	\$ -	5,184	\$ 5,184
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR			49,640				11,238	
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR			\$ 21,158				\$ 16,422	

SCHEDULE 3

BUREAU, HENRY, AND STARK COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 28
 EDUCATION FUND ACCOUNTS - BUDGETARY COMPARISON SCHEDULES- CASH BASIS
 For the Year Ended June 30, 2023

	Supporting Effective Education Development			American Rescue Plan - Homeless Children and Youth		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final	
						Variance with Final Budget
RECEIPTS:						
State sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal sources	200,836	205,836	63,708	45,000	8,292	(36,708)
Total receipts	200,836	205,836	63,708	45,000	8,292	(36,708)
DISBURSEMENTS:						
Instructional services:						
Salaries	175,539	152,369	39,452	16,099	5,166	10,933
Benefits	25,297	23,467	7,102	6,979	1,935	5,044
Purchased services	-	30,000	2,757	11,251	4,555	6,696
Supplies and materials	-	-	-	10,171	5,865	4,306
Other objects	-	-	-	-	-	-
Intergovernmental:						
Payments to other governments	-	-	-	500	-	500
Capital outlay	-	-	-	-	-	-
Total disbursements	200,836	205,836	49,311	45,000	17,521	27,479
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	\$ -	\$ -	14,397	\$ -	(9,229)	\$ (9,229)
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR			(14,397)		(447)	
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR			\$ -		\$ (9,676)	

SCHEDULE 3

BUREAU, HENRY, AND STARK COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 28
 EDUCATION FUND ACCOUNTS - BUDGETARY COMPARISON SCHEDULES- CASH BASIS
 For the Year Ended June 30, 2023

	Community Partnerships			Variance with Final Budget
	Budgeted Amounts Original	Final	Actual Amounts	
RECEIPTS:				
State sources	\$ -	\$ -	\$ -	\$ -
Federal sources	323,529	311,471	174,201	(137,270)
Total receipts	<u>323,529</u>	<u>311,471</u>	<u>174,201</u>	<u>(137,270)</u>
DISBURSEMENTS:				
Instructional services:				
Salaries	184,081	186,081	138,767	47,314
Benefits	52,223	52,515	42,878	9,637
Purchased services	16,900	15,310	1,276	14,034
Supplies and materials	30,400	16,565	19,860	(3,295)
Other objects	39,925	41,000	25,233	15,767
Intergovernmental:				
Payments to other governments	-	-	-	-
Capital outlay	-	-	-	-
Total disbursements	<u>323,529</u>	<u>311,471</u>	<u>228,014</u>	<u>83,457</u>
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	\$ -	\$ -	(53,813)	\$ -
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR				
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR				\$ (53,813)

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS
As of and For the Year Ended June 30, 2023**

	<u>General Educational Development Fund</u>	<u>Bus Driver Fund</u>	<u>Hearing Fund</u>	<u>Totals</u>
RECEIPTS:				
Local sources	\$ 2,925	\$ 2,600	\$ -	\$ 5,525
State sources	-	1,311	-	1,311
Interest	20	30	5	55
Total receipts	<u>2,945</u>	<u>3,941</u>	<u>5</u>	<u>6,891</u>
DISBURSEMENTS:				
Instructional services:				
Purchased services	-	2,883	-	2,883
Supplies and materials	184	-	-	184
Total disbursements	<u>184</u>	<u>2,883</u>	<u>-</u>	<u>3,067</u>
CHANGE IN CASH BASIS FUND BALANCE	2,761	1,058	5	3,824
CASH BASIS FUND BALANCE, BEGINNING OF YEAR	<u>18,385</u>	<u>28,926</u>	<u>5,163</u>	<u>52,474</u>
CASH BASIS FUND BALANCE, END OF YEAR	<u>\$ 21,146</u>	<u>\$ 29,984</u>	<u>\$ 5,168</u>	<u>\$ 56,298</u>
CASH BASIS ASSETS, END OF YEAR				
Cash and cash equivalents	<u>\$ 21,146</u>	<u>\$ 29,984</u>	<u>\$ 5,168</u>	<u>\$ 56,298</u>
CASH BASIS FUND BALANCE, END OF YEAR				
Restricted	<u>\$ 21,146</u>	<u>\$ 29,984</u>	<u>\$ 5,168</u>	<u>\$ 56,298</u>

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
SCHEDULE OF CASH DISBURSEMENTS TO SCHOOL DISTRICT
TREASURERS AND OTHER ENTITIES
For the Year Ended June 30, 2023**

		<u>School Facility Occupation Tax</u>
Erie CUSD #1	\$	1,902
PLT CUSD #3		4,772
United Township HSD #30		92,771
Colona Elementary SD #190		230,696
ROWVA CUSD #208		3,552
Orion CUSD #223		564,352
Galva CUSD #224		289,807
AlWood CUSD #224		206,077
Annawan CUSD #226		174,199
Cambridge CUSD #227		286,453
Geneseo CUSD #228		1,483,516
Kewanee CUSD #229		1,108,716
Wethersfield CUSD #230		307,075
Regional Office of Education No. 28		48,508
Total	\$	<u>4,802,396</u>

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2023**

Federal Grantor/Pass-Through Grantor, Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Total Federal Expenditures
U.S. Department of Education			
Direct Program			
Rural Education			
Rural School Achievement Program	84.358A	S358A220902	\$ 15,599
Passed-Through Illinois State Board of Education			
Twenty-First Century Community Learning Centers			
21st Century Community Learning Centers Project 13	(M) 84.287C	22-4421-13	119,665
21st Century Community Learning Centers Project 15	(M) 84.287C	22-4421-15	58,899
21st Century Community Learning Centers Project 19	(M) 84.287C	22-4421-19	69,999
21st Century Community Learning Centers Project 25	(M) 84.287C	22-4421-25	3,575
21st Century Community Learning Centers Project 15	(M) 84.287C	23-4421-15	275,115
21st Century Community Learning Centers Project 19	(M) 84.287C	23-4421-19	335,212
21st Century Community Learning Centers Project 25	(M) 84.287C	23-4421-25	494,729
21st Century Community Learning Centers Project A3	(M) 84.287C	23-4421-A3	333,186
			<u>1,690,380</u>
Education Stabilization Fund			
(COVID-19) Community Partnerships	(M) 84.425D	22-4998-CP	228,014
Total Passed-Through Illinois State Board of Education			<u>1,918,394</u>
Passed-Through Lee/Ogle/Whiteside Counties Regional Office of Education No. 47			
Education for Homeless Children and Youth			
McKinney Education for Homeless Children	84.196A	22-4920-00	10,730
McKinney Education for Homeless Children	84.196A	23-4920-00	18,910
			<u>29,640</u>
Education Stabilization Fund			
(COVID-19) American Rescue Plan - Homeless Children and Youth	(M) 84.425W	22-4998-HM	17,521
Total Passed-Through Lee/Ogle/Whiteside Counties Regional Office of Education No. 47			<u>47,161</u>
Passed-Through Illinois State University			
Supporting Effective Educator Development Program			
Supporting Effective Education Development	84.423A	A18-0059-S006	49,311
Total U.S. Department of Education			<u>2,030,465</u>
U.S. Department of Labor			
Passed-Through Business Employment Skills Team, Inc.			
WIOA Youth Activities			
Bureau County Step Ahead	17.259	22-003	75,330
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 2,105,795</u>

(M) Program was audited as a major program

The accompanying notes are an integral part of this schedule.

**BUREAU, HENRY, AND STARK COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 28
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2023**

NOTE 1 - REPORTING ENTITY BASIS OF PRESENTATION AND ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal award activity of Bureau, Henry, and Stark Counties Regional Office of Education No. 28 under programs of the federal government for the year ended June 30, 2023. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Regional Office of Education No. 28, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Regional Office of Education No. 28.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the basis of cash receipts and disbursements, which is a basis of accounting other than U.S. generally accepted accounting principles. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Bureau, Henry, and Stark Counties Regional Office of Education No. 28 has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.