

Illinois Department of Commerce & Economic Opportunity OFFICE OF BUSINESS DEVELOPMENT JB Pritzker, Governor

Economic Development for a Growing Economy (EDGE) Tax Credit Program 2023 Annual Report

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1. Introduction

The Economic Development for a Growing Economy Tax Credit Program ("EDGE" or "the Program") is an important tax incentive offered by the Illinois Department of Commerce and Economic Opportunity ("DCEO" or "the Department"). EDGE is a targeted program that provides tax credits for businesses that create new full-time jobs, retain existing full-time jobs and make capital investments in Illinois. EDGE is designed to incentivize businesses to relocate or expand in Illinois rather than in other states. This report identifies the guidelines and accomplishments of the EDGE Program, with detailed information about the companies receiving an EDGE agreement in calendar year 2023.

2. Eligibility Requirements, Legislative Updates and Process Improvements

The EDGE Program is intended to help Illinois compete with other states to attract investment from companies that result in economic development and the creation and retention of jobs. The Department administers the EDGE Program based on its authority in 35 ILCS 10/5-1, *et seq.* (the "EDGE Act"). Upon review of a written application submitted by a company, the Department completes a due diligence review and then designates qualified businesses as "eligible" and enters them into EDGE Tax Credit Agreements. Eligible businesses may claim a nonrefundable and non-transferable tax credit against their state income taxes or, for eligible startup companies, their withholding obligations. The amount of the tax credit is calculated based on the income taxes paid by new employees and eligible retained employees, as well as certain eligible training costs for new employees. The credit cannot exceed the amount of eligible capital investment the company makes in the Illinois community.

The EDGE Program was originally established in 1999 and sunset on April 30, 2017. EDGE was reinstated in modified form later in 2017, effective September 18, 2017. Public Act 102-0700, which went into effect on April 19, 2022, extended the program's sunset to June 30, 2027. This Act also expanded the EDGE Program to include startup companies.

1999 EDGE Legislation (as amended from time-to-time, sunset April 30, 2017)

Requirements (applies to all agreements executed by the Department on or before April 19, 2017)

Designation is contingent upon the business undertaking a development project that, among other requirements:

- For companies with employment of 100 or more:
 - Creates at least 25 new Full-Time Employees within the state as a direct result of the project and at least \$5 million in capital investment placed in service in Illinois; or
 - Creates at least 50 new Full-Time Employees as a direct result of the project and at least
 \$2.5 million in capital investment placed in service in Illinois.
- For companies with employment of less than 100:
 - Creates at least five new Full-Time Employees as a direct result of the project and at least \$1 million in capital investment placed in service in Illinois.

- Under the 1999 EDGE statute, the Director of DCEO also had discretion to award EDGE to companies which would not create the requisite amount of jobs or make the requisite level of capital investments, but would fulfill at least one of the following conditions:
 - the applicant was located in a distressed community with an unemployment rate that is higher than the state's average;
 - the applicant was located in an area with limited economic development prospects as evidenced by prior and current development activities;
 - approval would support a business with potential to generate additional growth in the area and create jobs as a result of spin-off business; or
 - approval would avert loss of one of the area's major sources of employment.
- All companies eligible for the EDGE Program were required to make the following showings:
 - Substantiate that a viable project site exists outside of Illinois ("out-of-state option"); and
 - Identify that a cost differential between the out-of-state option and Illinois site exists and but for EDGE tax credit assistance, the applicant will not locate the project in Illinois (the "But For" determination).

Benefits

Benefits include income tax credits for job creation and retention in amounts up to 100% of applicable Illinois employee payroll withholding.

2017 EDGE Legislation

Requirements (applies to all agreements executed by the Department on or after September 18, 2017)

Designation is contingent upon the business undertaking a development project that, among other requirements:

- For companies with world-wide employment of more than 100 full-time employees:
 - Involves (a) hiring new full-time employees equal to the lesser of 10% of world-wide employment or 50 new full-time employees within the state as a direct result of the project; and (b) at least \$2.5 million in capital investment placed in service in Illinois.
- For companies with world-wide employment of 100 or less full-time employees:
 - Involves hiring new full-time employees equal to the lesser of 5% of world-wide employment or 50 new Full-Time Employees within the state as a direct result of the project.
 - no minimum capital investment is required, but future cumulative tax credits cannot exceed capital investment in the project.
- All companies eligible for the EDGE Program are required to make, among others, the following showings:
 - Substantiate that a viable project site exists outside of Illinois ("out-of-state option"); and
 - Identify that a cost differential between the out-of-state option and Illinois site exists and without EDGE tax credit assistance, the applicant will not locate the project in Illinois (the "But For" determination).

Benefits

Benefits include income tax credits for job creation and retention in the following amounts:

- New Job Creation & Project Investment-Base Credits:
 - The lesser of (a) 50% of Illinois payroll withholding of new full-time jobs at the project and 10% of eligible training costs of new full-time employees at the project; or (b) 100% of the Illinois payroll withholding for new full-time employees at the project.
- New Job Creation Credits & Project Investment-Companies in "Underserved Areas":
 - The lesser of (a) 75% of Illinois payroll withholding of new full-time jobs at the project and 10% of eligible training costs of new full-time employees at the project; or (b) 100% of the Illinois payroll withholding for new full-time employees at the project.
- The 2017 legislation also specifically grants the Department discretion to award credits for retained employees as part of an EDGE agreement under certain circumstances. Such an award entitles the benefitted company to receive 25% of Illinois payroll withholding for retained employees. Beginning in August 2019, DCEO began exercising this discretion to award credits for retained employees for new projects located in underserved areas.

2022 EDGE Legislation Updates

Passed in April 2022, Public Act 102-0700 extended the EDGE program through June 30, 2027, and amended the EDGE Act to allow the Department to allow startup companies that have never had an income tax liability to claim EDGE credits against their obligation to pay withholding. This provision will help make the EDGE program more attractive for startups and will benefit the startup ecosystem in Illinois. The Department implemented this program in the second half of 2022.

2023 EDGE Legislation Updates

Public Act 102-1125, effective February 3, 2023, made the following changes to the EDGE program:

- Updated the but-for requirement:
 - Companies no longer have to scout locations and incentives in competing states and provide an analysis before receiving an Illinois incentive.
 - Stakeholders have shared that the past requirements led to longer timelines for submission and led to the forging of relationships with economic development agencies in other states.
 - EDGE is now more competitive and less burdensome to businesses considering Illinois with only an attestation that indicates the project would not occur in Illinois, if not for the credit.
- Increased tax credit for job retention:
 - Previously, the credit offered for retained employees was capped at 25% regardless of location. EDGE recipients are now rewarded for their continued commitment to Illinois' workforce and communities, with a 50% credit for retained employees whose project site is in an Underserved Area and 25% for retained employees whose project site is not in an Underserved Area.
 - \circ $\;$ Still requires that recipients meet requirement for new job creation.
- Clarified EDGE Five-Year termination clause:

• The EDGE automatic termination clause has been clarified to ensure businesses have five years from the effective date the EDGE Agreement to achieve the job creation and investment commitments before the agreement is automatically terminated.

Process Improvements

The following steps were taken to make the processing of EDGE Tax Credit Certificates easier to navigate:

- Improved outreach through additional email communications and establishing a single point of contact for email communications;
- Streamlined annual reporting processes by implementing a digital submission process with automated reminders and status updates;
- Updated EDGE Tax Reporting form to include clearer language and more specific instructions on the application process;
- Conducted additional outreach and created new reference materials, including an FAQ, training webinars, and more.

3. Competitor State Tax Incentive Programs

Illinois' primary competitors for business locations and expansions are the bordering states of Kentucky, Indiana, Iowa, Missouri, and Wisconsin. These states have adopted similar tax credit programs as incentives for businesses locating or expanding operations. However, other non-border states have also become increasingly aggressive in seeking to relocate business from Illinois. The table below shows the similarities of the programs from the most frequently cited out-of-state options and highlights the advantages of the EDGE Program. The table illustrates that the EDGE Program is relativity competitive with those of bordering states, as well as certain other states with whom Illinois regularly finds itself in competition. Other states regularly competing with Illinois that have roughly analogous incentive programs include the following: California, Florida, Indiana, Iowa, Kentucky, Missouri, New York, Texas, and Wisconsin. As of 2023, companies are no longer required to cite an out-of-state option.

State	Structure	Requirements	Retention	Transferable *	"But for"**
California (California Competes Tax Credit)	Credit against corporate income tax liability.	Credit amount based on factors including: number of jobs created & retained, capital investment, compensation, etc.	Yes	No	No
Florida (Capital	Annual credit for up to 20 years, against the corporate income	Located in designated high impact portions for various sectors. Create at least 100	Yes, if there is significant evidence that the loss	Yes	No

Selected State EDGE-like Comparison

Investment Tax Credit)	tax. Amount based on eligible capital costs.	new jobs; capital investment of at least \$25 million.	of jobs is imminent.		
Illinois (EDGE)	Credit based on percentage of expected increased tax withholdings generated by new jobs created, as well as retained jobs under limited circumstances.	\$2.5M in investment and the lesser of 10% of worldwide employment or 50 new jobs for companies over 100 worldwide headcount; no minimum investment and the lesser of 5% of worldwide employment or 50 new jobs for companies under 100 worldwide headcount.	Yes, provision for retention.	No	Yes
Indiana (EDGE)	Credit based on percentage of expected increased tax withholdings generated by new jobs created.	Create at least 50 new jobs; duration of credit not to exceed 20 years. No requirement for a minimum number of employees to be in Indiana.	Yes, provision for retention includes stiffer guidelines.	Yes	Yes
lowa (High Quality Jobs Program)	Tax credits or direct financial assistance which includes loans, tax exemptions, and refunds.	Eligible businesses must meet certain wage threshold requirements; amount of tax incentives varies by investment amount in relation to the number of jobs created/retained.	Yes, retained jobs can qualify the business for incentives, though wage thresholds apply.	Yes	No
Kentucky (Business	Corporate income tax credits and	Create and maintain minimum of 10 new	No	No	No

Investment Program)	wage assessments (subsidies drawn from wages).	full-time jobs for KY residents, incurring eligible costs of at least \$100,000.			
Missouri (Missouri Works Program)	Benefits are either the retention of State withholding tax or State tax credits.	Minimum of 2 new jobs or retention of 50; paired with minimum new capital investment and wage thresholds.	Yes, retention requirement s differ slightly from creation requirement s.	Yes	Yes
New York (Excelsior Jobs Program)	Five fully refundable tax credits against various New York taxes over a 10- year period.	Job requirements vary by industry; anywhere from 5 new jobs for scientific research to 300 new jobs and \$6M investment for a larger firm.	Yes. Limited specifics provided, but job retention is an eligible activity.	Yes	No
Texas (Texas Enterprise Fund)	Award based on average wage, hiring timeline and number of jobs created, subject to adjustment based total proposed capital investment	New jobs exceed 75 in urban areas or 25 in rural areas. Total average wage must meet or exceed average county wage.	No	No	Yes
Wisconsin (Business Developme nt Tax Credit)	Tax credit against Wisconsin tax liability.	50% if Eligible Employees' wages are greater than 400% of the federal minimum wage. The amount of Tax Credits awarded for job creation may equal up to 10% of the annual wages for Eligible Employees. Tax Credits may not	Yes	Yes	Yes

	be earned for wages over \$100,000 per year. Must meet capital investment		
	requirements.		

* "Transferable" refers to the company's ability to sell or otherwise dispose of unused credits.

** "But for" refers to whether the company must demonstrate an out-of-state option in order to qualify for the program.

4. Program Summary

The table below summarizes EDGE Program activity from January 1, 2023, through December 31, 2023.

EDGE Metric Category	<u>Calendar Year 2023</u>
EDGE applications approved	30
EDGE applications withdrawn	3
EDGE applications pending approval	0
Signed EDGE agreements	32
Number of tax certificates issued during calendar year 2023	197
Total dollar amount of tax credits issued 2023	\$226,059,947
Number of Jobs Created reported during calendar year 2023*	37,284
Number of Jobs Retained reported during calendar year 2023*	20,298
Number of Vendor Diversity & Sexual Harassment reported for CY 2023**	94

*Figures present cumulative Jobs Created and Jobs Retained numbers reported by companies with active EDGE Agreements.

** The Department received reporting from all companies required to do so.

The following table is a summary of tax credit certificates issued since 2001 and the amount of credits claimed by the recipients.

Fiscal Year	Amount of EDGE Credit Used to Offset Corporate Income Tax Liability (Per the Comptroller's Tax Expenditures Report)	Amount of EDGE Credit Used to Offset Individual Income Tax Liability (Per the Comptroller's Tax Expenditures Report)	Value of EDGE Tax Credits Certificates Issued by DCEO
2001	\$0	\$0	\$6,510,316

Total	\$945,738,000	\$450,362,000	\$2,957,881,128
2023	*	*	\$226,059,947
2022	\$74,005,000	\$25,706,000	\$210,993,211
2021	\$75,345,000	\$35,218,000	\$225,614,444
2020	\$74,858,000	\$40,381,000	\$188,795,121
2019	\$78,112,000	\$47,629,000	\$249,618,350
2018	\$82,039,000	\$55,017,000	\$188,472,703
2017	\$76,702,000	\$56,171,000	\$186,246,794
2016	\$82,409,000	\$41,347,000	\$147,607,895
2015	\$90,757,000	\$45,760,000	\$215,118,188
2014	\$58,873,000	\$37,762,000	\$206,524,531
2013	\$45,085,000	\$38,943,000	\$116,548,826
2012	\$31,259,000	\$9,207,000	\$202,545,923
2011	\$36,149,000	\$3,082,000	\$163,243,486
2010	\$34,766,000	\$691,000	\$82,862,058
2009	\$25,567,000	\$3,651,000	\$68,090,549
2008	\$23,534,000	\$4,981,000	\$69,145,879
2007	\$24,862,000	\$4,717,000	\$60,825,257
2006	\$13,614,000	\$99,000	\$43,050,873
2005	\$9,082,000	**	\$35,885,149
2004	\$5,200,000	**	\$29,293,557
2003	\$3,330,000	**	\$22,898,697
2002	\$190,000	**	\$11,929,375

*2023 Tax Expenditure Report Not Yet Available

** Amount of Individual Income Tax Credits Not Reported Separately for EDGE

Summary of Projects Approved and Executed During Calendar Year 2023

The following is a summary of the EDGE projects that were approved and executed in calendar year 2023 (January 1, 2023, through December 31, 2023).^[1] This data is a compilation of the job creation, job retention, and estimated value of EDGE credits (assuming appropriate investment is made) as detailed in the individual EDGE Tax Credit Approval Letters and applicable agreements issued to the corresponding companies:

					Estimated Value
	Company	City	Jobs Created	Jobs Retained	of Credit
1	A&R Screening LLC.	Homewood	12	55	\$638,131
2	Acme Industrial Company	Carpentersville	20	137	\$1,917,628
3	Aldi, Inc.	Batavia	50	0	\$1,113,750
4	AquaCultured Foods, Inc.	Chicago	6	6	\$233,145
	Bonnell Industries, Inc. and	Dixon	16	89	\$1,051,705
5	Jesse Lee Properties, LLC				
	Chemring Energetic Devices,	Downers Grove	50	165	\$2,931,509
6	<u>Inc.</u>				
	Conservation Technology of	Northbrook	60	89	\$1,253,098
	Illinois LLC and Leviton				
7	Manufacturing Co., Inc.				
8	Dynamic Manufacturing, Inc.	Hillside	225	0	\$3,754,566
	<u>Dynomax, Inc.</u>	Northbrook and	35	347	\$3,927,828
9		Wheeling			
	Encore Packaging, LLC and	Lake Villa	10	43	\$444,127
10	ARS Capital Real Estate				
11	Flender Corporation	Elgin	50	143	\$2,809,120
	General Mills Operations, LLC	Geneva	103	0	\$1,440,820
12	and General Mills Sales, Inc.				
	Great Lakes Plumbing &	Westmont	30	250	\$7,352,188
13	<u>Heating Co.</u>				
	Gulfstream Aerospace	Cahokia Heights	200	498	\$14,812,875
14	Services Corporation				
15	Hennig Inc.	Machesney Park	160	0	\$1,193,899
16	Incobrasa Industries, Ltd.	Gilman	40	200	\$1,975,794
17	Innovafeed Corp.	Decatur	75	0	\$1,128,985
	LaSalle Staffing, LLC and	Chicago	26	183	\$2,160,170
	Capone Holdco, LLC DBA The				
18	LaSalle Network				
19	LG Chem Illinois Biochem LLC	Decatur	70	0	\$1,984,409

	Olam Americas, LLC and Olam	Chicago and	50	104	\$2,722,595
20	Holdings, Inc.	Bolingbrook			
21	Reflection Window Company	Chicago	12	0	\$314,150
	Roncadin, Inc. and Roncadin	Vernon Hills	52	0	\$675,675
22	Real Estate USA LLC				
23	Round Ground Metals, Inc.	Hanover Park	15	137	\$1,476,783
	Sewer Equipment Co. of	Dixon	19	191	\$1,569,280
24	<u>America</u>				
25	Spot Freight, Inc.	Chicago	70	0	\$913,772
26	<u>Stern Pinball, Inc.</u>	Elk Grove Village	50	0	\$1,781,334
27	Synergy55 LLC	Schaumburg	5	58	\$812,810
28	Teinnovations, LLC	Aurora	7	0	\$139,200
	Union Electronics, Inc. and	Beecher	4	54	\$364,499
	Cecich and Son Enterprises,				
29	<u>LLC</u>				
30	UPSIDE Foods, Inc.	Glenview	75	0	\$1,331,785
	VVF Intervest, LLC & VVF	Montgomery	50	0	\$842,292
31	Illinois Services, LLC				
	WITTENSTEIN INC AND	Bartlett	19	99	\$1,338,111
32	WITTENSTEIN Holding Corp.				
	<u>Totals</u>	<u>32</u>	<u>1,666</u>	<u>2,848</u>	<u>\$66,406,033</u>

^[1] As required by Section 5-70(6) of the EDGE Act, a copy of each agreement may be found at the hyperlinked location associated with the company name. If a hard copy of an agreement is necessary or any questions with respect to an agreement arise, please contact the EDGE Program Manager. No company entering into an agreement in 2023 has reported wages paid thus no information is currently available responsive to Section 5-70(4) of the Act. Due to the capital investment requirements under the EDGE Act, companies are allowed a two-year ramp up period following execution before investment and job creation minimums must be met. In other words, companies receiving an agreement in 2023 generally will not report until 2025.

6. Description of Projects Approved During Calendar Year 2023

The following is a short description of each project that was approved in calendar year 2023.

A&R Screening LLC

In order to keep up with increased demand for its products and services, A&R Screening LLC needs to relocate to a larger location which can also accommodate future expansion. The company's current location does not offer expansion capability. The company plans to build an office building at 1313 175th Street, Homewood, IL. The project would create 12 new full-time jobs and 55 full-time jobs would be retained.

Acme Industrial Company

Acme Industrial Company is planning an expansion of a 10,000-square-foot addition to their existing facility, which will connect directly to the existing building on the outside wall that will connect via new overhead and walk-through doors. In this new space, Acme Industrial Company will be installing new state-of-the-art CNC machinery and equipment due to increasing demand for its products. The project would result in the creation of 20 full-time jobs and the retention of 137 full-time jobs.

<u>Aldi, Inc.</u>

ALDI Inc. is experiencing an increase in demand for its products in several markets and regions in the United States. The company intends to build an additional office building for its Batavia campus for additional headquarters employees to support that increase in demand. The project will result in the creation of 50 new full-time jobs.

AquaCultured Foods, Inc.

AquaCultured Foods Inc., a startup business that creates alternative seafood products, will open a new 5,080-square-foot headquarters and food grade facility. The company is preparing to launch their product into the market.

Bonnell Industries, Inc. and Jesse Lee Properties, LLC

Bonnell Industries, Inc. and Jesse Lee Properties LLC will be expanding by building a 100,000-square-foot steel building at 325 East Progress Drive in Dixon. The firm recently acquired an asset-only competitor that has increased demand to manufacture its trucks and equipment. The vertical integration of the company will bring capital investment and job creation to all the other existing sites of the company. The project will create 16 full-time jobs and retain 89 full-time jobs.

Chemring Energetic Devices, Inc.

Chemring Energetic Devices, Inc is growing its current 40,000-square-foot building with a 20,000-square-foot expansion that will also include remodeling the current floor plan to facilitate a more efficient production process. The expansion will be connected by several doorways to the current facility. The new space will house office space and manufacturing. The company is also planning the purchase of a new 45,000-square-foot building plus building improvements. The company will create 50 new full-time jobs and retain 165 full-time jobs.

Conservation Technology of Illinois LLC and Leviton Manufacturing Co., Inc.

Conservation Technology of Illinois LLC and Leviton Manufacturing Co., Inc. have a project which is part of a location rationalization strategy that involves the relocation of a manufacturing facility currently located in another state. The lease at the project site expires in 2025 and in order to accommodate the project, renovation and layout changes are needed to allow for approximately 30,000 square feet of additional manufacturing space and 15,000 square feet of office space along with the need to expand parking space. The project would create 60 full-time jobs and retain 89 full-time jobs.

Dynamic Manufacturing, Inc.

Dynamic Manufacturing, Inc., an industry-leading supplier of remanufactured torque converters, transmissions, and transfer case assemblies for the major automotive producers, is leasing an additional facility in Hillside for a 10-year term. The new location is needed to accommodate a new work order and

line of business for a major automotive manufacturer. The Project will create 225 new full-time jobs above the project baseline of 0 and the statewide baseline of 584 existing full-time jobs.

Dynomax, Inc.

Dynomax, Inc.'s project will support capacity growth from natural growth in aerospace and defense as the company has secured a new large contract. The current facilities in Wheeling are operating at maximum or near-maximum capacity. The project involves the lease in Northbrook of 242,990 square feet, which vertically integrate into their current manufacturing footprint of 265,000 square feet spread among three facilities in Wheeling. The project will result in the creation of 35 new full-time jobs above the project baseline of 347 and the statewide baseline of 347 existing full-time employees and the retention of 347 full-time jobs.

Encore Packaging, LLC and ARS Capital Real Estate

Encore Packaging, LLC and ARS Capital Real Estate's continued growth has made the company's facility outmoded and caused a search for a new building that would meet increased electrical and shipping needs as well as more production space. An existing facility was found in Lake Villa that meets the company's needs. The project would result in the creation of 10 full-time jobs and the retention of 43 full-time jobs.

Flender Corporation

Flender Corporation manufactures mechanical gear drives and other parts for industrial applications, including wind turbines. The company had to decide whether to renew the lease in Elgin or relocate the facility out of state. The proposed project is seeking to solve the company's growth requirements. The project will result in the creation of at least 50 new full-time jobs and the retention of 143 existing full-time jobs.

General Mills Operations, LLC and General Mills Sales, Inc.

General Mills Operations, LLC and General Mills Sales, Inc. will expand an existing building by approximately 80,000 square feet, consisting of about 50,000 square feet of new warehousing space and 30,000 square feet of new manufacturing space to house a new manufacturing line for fruit snack products. The project would create 103 new full-time jobs.

Great Lakes Plumbing & Heating Co.

Great Lakes Plumbing & Heating Co. has outgrown its current facility in Chicago. The company will purchase a building and relocate to a 52,900-square-foot office and warehouse facility. The company will make a capital investment which consists of the building purchase, site improvements, and equipment purchases. The project will result in the creation of 30 new full-time jobs and the retention of 250 existing full-time jobs.

Gulfstream Aerospace Services Corporation

Gulfstream Aerospace Services Corporation will renovate 165,500 square feet of existing space dedicated to the construction of furniture and cabinetry for aircraft interiors as well as painting and assembly. The project will create at least 200 new full-time jobs as well as retaining 498 employees from existing operations.

Hennig Inc.

Hennig Inc. has reached the limit of current capacity, the company is looking for space to allow for the continued growth of its Power Protect Division, which is involved in the manufacturing of enclosures for very large generators. The company is looking to add a 240,000-square-foot expansion to an existing facility the company owns at 4950 Marlin Drive, Machesney Park. The project would create 160 new full-time jobs.

Incobrasa Industries, Ltd.

Incobrasa industries, Ltd. will build a new facility on a greenfield one mile west of Interstate 57 on U.S. Route 24, adjacent to the company's existing soybean procession plant. The new building will double the firm's current production due to an increased demand for the soybean products manufactured in Gilman. The project will create 40 new full-time jobs and retain 200 full-time jobs.

Innovafeed Corp.

Innovafeed Corp. is in their fourth phase of the company's strategic growth plan by establishing their second at-scale factory. They are looking at constructing a pilot plant followed by full-scale factory adjacent to an ADM plant in Decatur where they can leverage low-value corn co-products. The site would be the world's largest production site of insect meal. The project timeline will be more than two years to confirm, design and build an industrial facility of this magnitude for the company. The project planning has been delayed six months due to COVID-19. They have experienced delays in conversations with prospective U.S. partners, impacting front-end feasibility studies required for U.S. project selection, and impacts to fundraising timeline for new projects. Therefore, they do not anticipate significant hiring for the project to commence until 2023. Nevertheless, the project will result in the creation of at least 10 new jobs in three years and 75 new jobs in seven years.

LaSalle Staffing, LLC and Capone Holdco, LLC DBA The LaSalle Network

Due to significant growth of LaSalle Staffin, LLC and Capone Holdco, LLC DBA The LaSalle Network in the U.S., the company is considering expanding its footprint at 200 North LaSalle Street by an additional 7,000 to 10,000 square feet above its current 23,000 square feet. The project will result in the creation of 26 new full-time jobs and the retention of 183 existing full-time jobs.

LG Chem Illinois Biochem LLC

LG Chem Biochem, LLC will be building a production facility to manufacture bioplastics. The project will result in the creation of at least 50 new jobs in four years and 70 new jobs in five years.

Olam Americas, LLC and Olam Holdings, Inc.

Olam Americas, LLC and Olam Holdings, Inc. will consolidate the company's current Chicago and Willowbrook locations and retain the vertically integrated Bolingbrook location. This project turns on the company's need for relocation of some current offices, labs, and pilot plants in the Chicagoland area. They will renovate a first-generation space on the 10th floor of 24 E. Washington Street, in Chicago. The space is comprised of 72,208 RSF (approx. 55,398 USF). The build-out will accommodate 175-200 people. The project will create 50 new full-time jobs and retain 104 full-time jobs.

Reflection Window Company

Reflection Window Company, LLC is a national architectural building enclosure company. The company is planning to grow their business at the current location by renewing their lease for suites D240 and D210 and also leasing suite D230. The project will result in the creation of 12 new jobs over a two-year period.

Roncadin, Inc. and Roncadin Real Estate USA LLC

Roncadin, Inc. and Roncadin Real Estate USA LLC will open a new 68,000-square-foot frozen pizza manufacturing facility in Vernon Hills. This would be the Italian company's first production facility in the U.S. The project will result in the creation of 52 new full-time employees.

Round Ground Metals, Inc.

Round Ground Metals, Inc., having reached the limit of current capacity, is looking for space to expand and relocate to a 250,000-square-foot facility to manufacture and distribute precision round bars. The project would create 15 new full-time jobs and 137 full-time jobs would be retained.

Sewer Equipment Co. of America

Sewer Equipment Co. Of America will expand its facility by 35,000 square feet. They need more space to increase throughput in all areas of the business. Because they will be adding to their existing facility, they will be reducing the square footage they have to store and stage supporting materials for production, thus they will need to acquire neighboring land for this purpose. The company will make site improvements at the 1590 Dutch Road project location. Additionally, the company will purchase land for and construct a 20,000-square-foot After Market Parts and Accessories distribution center to be located on E. Progress Drive, Dixon. Capital investment for this distribution center will consist of land acquisition, design, site preparation, building, and machinery and equipment. The company will create 30 new full-time jobs and retain 191 full-time jobs.

Spot Freight, Inc.

Spot Freight, Inc will open a new 30,000-square-foot office in Chicago. This would be the company's first facility in Illinois. The project will result in the creation of 70 new full-time employees.

Stern Pinball, Inc.

Stern Pinball is the oldest and largest pinball game manufacturer in the world, headquartered in Elk Grove Village for many years. The company has outgrown their manufacturing space due to global demand and thus they are considering relocating to the facility at 1001 Busse Road and 1275 Touhy Avenue, Elk Grove Village; thereby permitting them to keep up with demand and make product improvements for their global customers. The project will also result in the creation of 50 new full-time jobs over a two-year period in Illinois.

Synergy55 LLC

Synergy55 LLC will make the investment to expand their existing 15,000-square-foot corporate office space in Schaumburg with a new long-term lease that includes an adjacent 4,956-square-foot suite for a total of 19,956 square feet. The project will create five new full-time jobs and retain 58 full-time jobs.

Teinnovations, LLC

Teinnovations, LLC a specialized provider of services and products to the food industry, is looking to consolidate jobs from a recent acquisition, bring in-house warehousing and some manufacturing to a 120,000-square-foot facility in Aurora. The project will result in the creation of seven full-time jobs.

Union Electronics, Inc. and Cecich and Son Enterprises, LLC

Union Electronics, Inc. and Cecich and Son Enterprises, LLC, having outgrown their current facility in Beecher, will purchase property and construct a 100,000-square-foot warehouse. They will relocate all their operations to the new facility. The project will result in the creation of four new full-time jobs and the retention of 54 existing full-time jobs.

UPSIDE Foods, Inc.

UPSIDE Foods, Inc. will construct one of the world's largest cultivated meat production facilities on said property. The company's facility will initially contain approximately 185,000 square feet and have the potential to be expanded in place in the future phases. A minimum of 75 full-time jobs will be created by the project.

VVF Intervest, LLC & VVF Illinois Services, LLC

VVF Intervest, LLC & VVF Illinois Services, LLC, a contract manufacturer of soap, is anticipating growth in their product lines for North America due to a new contract. The proposed project is seeking to solve the company's growth requirements. The project will include capital investment to purchase and install an additional manufacturing line. The project will result in the creation of at least 50 new full-time jobs.

WITTENSTEIN INC AND WITTENSTEIN Holding Corp.

WITTENSTEIN INC AND WITTENSTEIN Holding Corp., with the expansion of the company's product offering and growth into new markets, a decision was made by the parent company, in Germany, to invest in the U.S. This decision was arrived at because of the realized and potential growth of the U.S. markets. Expanding the existing plant in Bartlett will reduce lead times, improve cost position, and increase sustainability due to a dramatic reduction in flying components in from Germany. Given the equipment they are planning to purchase for the machining requirements and the available land on their lot, the existing facility will be expanded by an additional 31,000 square feet. The company will create 19 new full-time jobs and retain 99 full-time jobs.

7. EDGE Amendments Approved During Calendar Year 2023

The Department approved the following amendments to existing EDGE Agreements in 2023:

- 1. <u>Accel Entertainment, Inc.</u>: Added a business entity to the Agreement due to a corporate restructuring.
- 2. <u>AdvancePierre Foods, Inc.</u>: Extended the Placed-In Service date by one year due to supply chain disruptions and construction labor shortages.
- 3. <u>Aldi, Inc.</u>: Clarified the project address.
- 4. <u>Aquatic Group LLC</u>: Increased the minimum number of New Employees associated with Project from 15 to 45, thereby allowing the Agreement hold to capture the full value of their job growth.

- 5. <u>Avant, LLC and Avant Holding Company, Inc.</u>: Removed the 225 W. Randolph Street location and replaced it with 222 W. Merchandise Mart Plaza, Chicago, as a Project location.
- 6. <u>BDO Digital, LLC</u>: Updated the Project address in Oak Brook due to a move within the municipality to a new location.
- 7. <u>BorgWarner Emissions Systems, Inc.</u>: Changed the party to the Agreement to reflect a business reorganization. The new party to the Agreement became BorgWarner Dixon LLC.
- 8. <u>Deere & Company</u>: Added John Deere Shared Services, LLC as a party to the Agreement. The business entity will be creating jobs at the project site.
- 9. <u>The Eli's Cheesecake Company</u>: Raised the minimum job commitment to 55 New Full-time Employees to permit the company to receive the full credit value for the jobs created which the Agreement limits to 100% of their new jobs' commitment.
- 10. <u>Hub Group, Inc. And its Subsidiaries</u>: Added 2000 York Road, Oak Brook, as a second project location.
- 11. <u>Incredible Technologies, Inc.</u>: Added a location at 1 Overlook Point, Lincolnshire, as a Project site and raised the minimum investment commitment.
- 12. <u>Medine Industries, Inc. And MedTrans, LLC</u>: Changed the Agreement holder to Medline, LP due to an investment in the company, identified the Project address in Libertyville and raised the minimum job commitment to 300 New Full-time Employees to permit the company to receive the full credit value for the jobs created which the Agreement limits to 100% of their new jobs' commitment.
- Medline Industries, Inc.: Changed the Agreement holder to Medline, LP due to an investment in the company. Identified site in Libertyville and added a site in Chicago as Project sites. The 2019 Amendment permitted the addition of a site within 25 miles of Northfield. Added a requirement for Vendor Diversity and Sexual Harassment Reports.
- 14. <u>PCMI Corporation</u>: Updated the parties to the Agreement due to a company reorganization. PCMI, LLC and PCMI Parent, LLC replaced PCMI Corporation as parties to the Agreement.
- 15. <u>Primary Products Investments LLC and its subsidiary companies</u>: Schaumburg replaced Hoffman Estates as a project location due to the company establishing a separate headquarters from their ownership partner. The change in address resulted in a reduction in the annual Credit percentage to align with current Department policy.
- 16. <u>Saline River Farms, LLC and DSJB, LLC</u>: Amended the Agreement to reflect a more accurate capital investment total of \$20 million following the company's due diligence and construction preparation and increased their two-year job creation commitment, as well as jobs commitments for 2025 and 2026 and extended the Placed-In Service Date one year to December 31, 2024.
- 17. <u>Scion Group Management, Inc., and The Scion Group LLC</u>: Replaced 333 North Michigan Avenue, Chicago as a Project site with 401 North Michigan Avenue, Chicago. The address change reflected the relocation of Company operations due to significant growth the company experienced. The minimum capital investment commitment was also raised to \$4,762,311.
- 18. <u>Traffic Tech Inc.</u>: Raised the minimum job commitment to 110 New Full-time Employees to permit the company to receive the full credit value for the jobs created which the Agreement limits to 100% of their new jobs commitment.
- 19. <u>W.W. Grainger, Inc. & its subsidiaries</u>: Removed 125 S. Clark Street, Chicago, as a Project location and added the Vendor Diversity and Sexual Harassment reporting requirements.
- 20. <u>Xeris Pharmaceuticals, Inc.</u>: Replaced 130 North LaSalle Street, Chicago, as a Project site with 1375 West Fulton Street, Suite 1300, Chicago. The address change reflected the relocation of Company

operations due to significant growth the company experienced. The minimum capital investment commitment was also raised to \$5,756,819.

8. Vendor Diversity and Sexual Harassment Reporting for 2023

In 2017, the reinstated EDGE Act provided a new requirement based on the Public Utility Act requiring that new EDGE recipients report annually on the diversity of vendors (Section 57). In 2018, the EDGE Act was further amended, effective January 1, 2019, to require new EDGE recipients to file annual reports with DCEO regarding sexual harassment policies (Section 58). Beginning July 1, 2018, the Department also required any company amending an EDGE agreement entered into prior to April 30, 2017, to contractually agree to provide the annual reporting under Sections 57 and 58 as well.

The following provides a high-level summary of the spending for certain categories of vendors businesses as a percent of total capital expenditures on suppliers and vendors:

<u>Percentages of total corporate vendor expenditures</u>

- Minority Business Enterprise 52.31%
- Women Business Enterprise 5.28%
- Veteran Business Enterprise 0.24%
- Small Business Enterprise 23.19%
- Worldwide FT Employees reported 6,659,734
- All reports certify that they maintain a written sexual harassment policy

9. 2023 Wages Paid to New and Retained Employees^[2]

Company	Actual Average Wage	Payroll Amount
Abt Elecrtonics Inc.	\$81,058.95	\$19,778,384.69
Accel Entertainment, Inc	\$92,497.92	\$13,782,189.72
Ace Hardware Corporation	\$171,857.17	\$127,174,304.68
ActiveCampaign, LLC	\$134,531.61	\$23,946,627.24
Ahead LLC	\$80,310.76	\$6,987,035.80
AJR Enterprises, LLC a/k/a Rukel Management	\$37,216.73	\$24,972,426.87
Akuna Capital, LLC	\$182,827.51	\$33,274,606.10
Aldi Inc.	\$69,444.36	\$92,638,772.32
All World Machinery Supply, Inc.	\$65,785.17	\$5,394,384.00
Alta Enterprises LLC and Alta Industrial Equipment Company LLC	\$77,830.64	\$3,268,886.97
Amylu Foods	\$95,356.17	\$2,097,835.64
AptarGroup, Inc.	\$75,878.14	\$38,242,580.50
Aquatic Group LLC	\$150,000.00	\$4,500,000.00
Arthur J. Gallagher	\$276,231.50	\$429,816,211.98
AutoZone, Inc.	\$42,971.26	\$9,281,792.87

AutoZone, Inc. (2023)	\$49,253.81	\$9,308,971.02
Avant Credit Corporation	\$111,140.45	\$25,340,023.44
Axium Packaging, LLC	\$41,445.40	\$13,759,873.45
Ball Horticultural Company	\$63,786.81	\$7,654,417.01
Ball Horticultural Company (2023)	\$63,927.92	\$7,927,062.29
BCI Acrylic Bath Systems, Inc.	\$30,370.44	\$8,260,759.06
BDO Digital LLC fka SWC Technology Partners LLC	\$117,737.54	\$7,888,415.31
Bell Flavors and Fragrances, Inc.	\$112,336.69	\$7,751,231.35
Belvedere Holdings	\$363,462.45	\$10,540,410.92
BMO Harris N.A. (2021)	\$52,253.34	\$56,224,592.07
BMO Harris N.A.	\$60,134.27	\$65,546,356.70
Bob's Discount Furniture	\$51,145.20	\$11,507,668.93
Boeing Company (The)	\$89,683.49	\$10,672,335.88
Bold Insight Inc. (2021)	\$81,736.26	\$4,332,022.01
Bold Insight Inc.	\$91,217.76	\$6,567,678.80
BorgWarner Emissions Systems Inc. (2020)	\$61,220.85	\$16,284,745.62
BorgWarner Emissions Systems Inc. (2021)	\$63,396.67	\$14,898,218.07
BorgWarner Emissions Systems Inc.	\$70,247.43	\$14,611,464.49
Brandt Industries Ltd. (2023)	\$53,152.96	\$7,441,414.27
Brunswick	\$185,874.82	\$14,869,985.73
Bystronic, Inc.	\$56,679.99	\$4,534,399.12
C & C Power, Inc.	\$81,763.90	\$4,987,597.66
Cabworks Custom Elevators, LLC	\$79,408.15	\$952,897.85
Canon U.S.A. Inc.	\$75,783.38	\$35,239,270.46
Carl Buddig and Company (Montgomery)	\$47,628.90	\$21,004,345.23
Carl Buddig and Company (South Holland)	\$58,087.83	\$8,596,998.22
CDW Corporation and Affiliates	\$159,199.21	\$197,088,626.44
CLHC Partners, LLC	\$131,524.66	\$13,941,613.97
ConAgra Foods, Inc. (2023) (Merchandise Mart)	\$83,967.99	\$21,495,805.80
Conagra Foods/ConAgra Brands fka Pinnacle (2023) (St. Elmo)	\$46,911.63	\$6,989,832.23
Continental Tire the Americas, LLC (2020)	\$41,583.36	\$43,579,365.94
Continental Tire the Americas, LLC (2021)	\$42,323.34	\$48,333,250.55
Continental Tire the Americas, LLC	\$48,894.44	\$56,326,395.59
Cortland Capital Market Services LLC	\$58,890.60	\$11,365,886.28
Curtis Metal Finishing Company	\$36,260.69	\$3,843,633.32
CVS Pharmacy, Inc. and its subsidiaries	\$60,692.17	\$19,967,723.91

Deinde Group, LLC	\$75,149.96	\$3,081,148.23
Derry Enterprises, Inc. d/b/a/ Field Fastener Supply Co.	\$70,707.50	\$7,353,579.54
Discover Financial Services	\$159,877.44	\$58,355,267.31
Dot Foods and Subsidiary	\$44,393.95	\$40,931,221.45
Duracell Company	\$176,370.53	\$9,171,267.50
Dynamic Manufacturing, Inc.	\$81,430.22	\$35,585,004.99
Ecolab Inc. and Subsidiaries	\$95,584.64	\$151,310,485.85
Electri-Flex Company	\$31,298.23	\$1,627,507.90
Enlivant ES, LLC f/k/a Assisted Living Concepts	\$147,477.70	\$17,992,278.81
Ethos Seafood Group	\$35,097.55	\$2,386,633.73
Farmington Foods, Inc.	\$41,451.56	\$7,875,797.20
FedEx Ground Package System, Inc. (2023) (Romeoville)	\$56,980.32	\$4,387,484.75
FedEx Ground Package System, Inc. (2023) (Sauget)	\$45,031.13	\$2,476,712.01
Fischer Paper Products, Inc.	\$62,954.34	\$1,447,949.74
Flex-N-Gate Chicago, LLC	\$32,903.49	\$17,504,658.35
Flex-N-Gate Plastics, LLC	\$20,588.04	\$2,923,501.45
Flexport, Inc.	\$118,787.32	\$26,489,573.01
Focal Point LLC (2021)	\$50,134.31	\$22,410,035.98
Fresenius Kabi	\$82,161.57	\$79,450,237.67
Fuchs Lubricants Co.	\$65,026.06	\$4,811,928.79
G&W Electric Company	\$74,364.57	\$12,939,434.52
GPD Holdings, LLC dba Coinflip	\$72,202.48	\$13,501,864.52
Grant Thornton LLP	\$155,080.69	\$22,796,861.46
H&M Hennes and Mauritz L.P.	\$38,393.72	\$12,094,020.61
Halo Branded Solutions, Inc.	\$48,882.84	\$21,997,276.66
Hamilton Sundstrand Corporation	\$113,247.79	\$169,871,682.92
Handi-foil Corp. and its Affiliates (Antioch)	\$34,550.45	\$3,800,549.28
Handi-foil Corp. and its Affiliates (Naperville & Wheeling)	\$37,930.16	\$27,385,571.93
Hanover Displays, Inc	\$50,714.40	\$1,927,147.07
Heartland Dental Care Inc.	\$60,725.38	\$33,702,584.88
Hematogenix Laboratory Services, LLC	\$80,069.50	\$8,327,227.84
HMC Products, Inc. (2023)	\$62,246.96	\$2,489,878.43
Hub Group, Inc. and its Subsidiaries	\$92,694.13	\$57,284,975.19
Hu-Friedy Mfg. Co., LLC (2021)	\$65,393.50	\$8,435,761.27
Hu-Friedy Mfg. Co., LLC	\$66,889.98	\$8,495,027.57
IMC Americas, Inc.	\$334,441.94	\$111,369,166.72

Incredible Technologies, Inc.	\$67,998.64	\$11,831,762.79
Intertape Polymer Corp.	\$60,349.87	\$8,931,781.36
Intouch Group, LLC	\$90,890.93	\$25,722,133.02
Invesco Holding Company (fka IVZ, Inc. & Subsidiaries)	\$277,053.60	\$22,995,448.75
ITI Intermodal, Inc (Illinois Transport, Inc.)	\$60,733.00	\$7,773,824.28
Jessup Manufacturing Company	\$57,401.81	\$5,510,574.20
Johnstone Supply, Inc. (2023)	\$43,920.38	\$3,689,311.75
Kimberly-Clark Corporation	\$182,363.63	\$48,691,090.17
Kutchins, Robbins & Diamond, LTD	\$115,228.23	\$5,300,498.68
Legal & General Investment Management America, Inc	\$130,181.17	\$28,770,038.58
Lending Solutions, Inc	\$37,044.84	\$3,371,080.34
Lincoln International LLC	\$81,278.32	\$7,233,770.62
Magid Glove & Safety Manufacturing Company, LLC	\$68,912.00	\$24,325,934.63
Marketing Card Technology, LLC	\$35,732.03	\$3,251,614.79
Medix Staffing Solutions, Inc.	\$83,882.96	\$12,163,029.43
Medline Industries, Inc. (2021) (Grayslake)	\$31,344.68	\$11,001,981.34
Medline Industries, Inc. (Mundelein & Northfield)	\$227,835.19	\$777,145,838.91
Medline Industries, Inc. (Grayslake)	\$43,463.25	\$19,080,367.18
Menasha Packaging	\$58,728.71	\$24,783,515.39
Midwest Physician and its affiliate DuPage Medical Group	\$40,796.70	\$9,138,461.53
Molson Coors USA LLC	\$158,952.38	\$53,566,951.04
Motherboard Express Company dba MBX Systems, Inc.	\$79,955.06	\$12,712,854.51
MultiTech Cold Forming LLC	\$58,025.56	\$1,682,741.11
MultiTech Industries Inc.	\$90,677.23	\$3,536,411.85
Nascote Industries, Inc.	\$21,490.36	\$4,878,311.39
North American Lighting, Inc.	\$30,172.65	\$13,487,173.30
Nutrivo, LLC	\$29,916.61	\$2,901,910.96
Old Mission Group LLC and its subsidiary Old Mission Capital LLC	\$318,727.06	\$28,047,980.92
Opportunity Financial LLC	\$143,233.83	\$13,893,681.38
Options Clearing Corporation	\$133,647.99	\$23,922,990.69
Origami Risk Inc	\$98,422.05	\$12,007,490.24
Ottawa Dental Laboratory, LLC	\$41,507.03	\$2,033,844.39
Pactiv LLC and its subsidiary Pactiv Packaging Inc.	\$58,216.95	\$4,016,969.59
Pasquesi FarmsLLC dba MightyVine	\$35,805.11	\$3,508,900.58
Paylocity Corporation	\$105,250.54	\$101,672,020.40
Paylocity Corporation (2023)	\$111,392.09	\$114,511,070.30

PayPal Inc fka eBay Inc	\$122,910.40	\$62,561,391.81
PCMI Corporation (2020)	\$64,123.28	\$1,282,465.58
PCMI Corporation (2021)	\$70,140.60	\$1,683,374.33
PCMI Corporation	\$70,189.56	\$1,684,549.45
PEAK6 Group, LLC	\$166,555.11	\$32,811,355.76
Phoenix Modular Elevator	\$39,561.64	\$1,226,410.91
Pop-A-Shot Enterprise LLC	\$50,822.10	\$609,865.21
Power Construction Company, LLC & Subsidiaries	\$139,140.75	\$35,480,891.58
Power Solutions International, Inc.	\$52,565.08	\$17,872,127.56
Premier Air Center, LLC	\$75,896.80	\$9,487,099.47
Primary Products Investments LLC (dba Primient) (2023)	\$129,681.36	\$46,036,883.65
ProvenAir Technologies LLC and Air Spares Unlimited, Inc.	\$43,653.87	\$436,538.74
Radix Trading LLC	\$781,357.88	\$53,132,335.60
Rana Meal Solutions, LLC	\$71,539.89	\$23,322,005.13
Relativity ODA, LLC	\$157,628.29	\$65,888,625.70
rEvolution Marketing LLC	\$122,623.60	\$3,556,084.33
Rightpoint Consulting, LLC (2020)	\$134,289.17	\$25,514,942.18
Rightpoint Consulting, LLC (2021)	\$171,699.59	\$27,128,535.84
Rightpoint Consulting, LLC	\$152,193.98	\$21,915,933.31
ROAW, LLC, Remedy Medical, etc. (2023)	\$66,343.68	\$4,312,338.97
Roeslein Modular Fabrications, LLC (fka Integrated Manufacturing Technologies, LLC)	\$49,206.84	\$7,381,025.38
Royal Die & Stamping Co., Inc.	\$75,479.52	\$16,907,411.39
Rukel Management LLC, AJR Filtration, Inc., and AJR Enterprises, LLC	\$25,861.58	\$4,965,424.09
Rural King C, Inc RK Holdings, LLP etc. (2020)	\$23,526.54	\$2,893,764.28
Rural King C, Inc RK Holdings, LLP etc. (2021)	\$36,387.18	\$5,640,013.59
Rural King C, Inc RK Holdings, LLP etc.	\$39,145.47	\$7,476,785.45
Rural King C, Inc RK Holdings, LLP etc. (2023)	\$34,291.77	\$6,652,603.71
Sage Products, LLC and its affiliate Stryker Corporation	\$77,171.87	\$20,990,747.55
Saia Motor Freight Line LLC	\$78,652.94	\$8,022,599.45
salesforce.com, inc. (2023)	\$189,447.35	\$379,273,594.19
Saws International, Inc.	\$53,727.96	\$2,417,758.16
Scion Group Management, LLC	\$90,391.06	\$12,654,748.64
Sea Products Inc.	\$47,757.53	\$6,256,236.12
Semblex Corporation	\$70,220.84	\$14,605,934.58
Sensient Technologies Corp	\$55,503.00	\$8,103,437.83
Sewer Equipment Company of America	\$49,491.28	\$9,007,413.40

ShopperTrak RCT Corporation	\$100,187.15	\$9,918,527.80
ShopperTrak RCT Corporation (2023)	\$108,654.90	\$8,583,737.34
SIC Recycling, Inc.	\$70,093.04	\$4,415,861.37
Simplex Investments, LLC	\$587,813.98	\$15,283,163.52
SK Express, Inc.	\$36,243.43	\$5,472,757.50
Skyline Furniture Mfg, Inc.	\$52,495.14	\$13,858,718.18
SMS Assist LLC	\$87,751.45	\$27,817,209.82
Snap-on Incorporated	\$68,441.88	\$47,430,220.77
Sokol & Co. Inc.	\$75,756.59	\$7,045,363.00
South Holland Paper Company	\$87,617.21	\$1,489,492.52
Stampede Meat, Inc.	\$86,267.19	\$2,933,084.46
Sterling Lumber Company	\$60,290.72	\$13,022,795.04
Sunstar Americas, Inc.	\$59,438.35	\$22,111,066.24
Sweet Specialty Solutions, LLC	\$50,775.82	\$2,538,790.78
Syngenta Crop Protection, LLC	\$275,302.96	\$29,457,416.54
Sysco Chicago, Inc.	\$65,708.94	\$8,279,326.34
Sysco Chicago, Inc. (2023)	\$81,694.40	\$11,518,909.85
TLHUS, Inc. and subsidiary companies	\$151,074.55	\$63,753,460.86
Traffic Tech, Inc.	\$75,145.03	\$10,144,578.95
Transportation One, LLC and Teets Holdings Inc.	\$45,989.17	\$2,851,328.48
TransUnion LLC and TransUnion Interactive, Inc.	\$386,279.07	\$38,241,628.33
TreeHouse Foods, Inc. and Bay Valley Foods LLC	\$291,142.25	\$11,063,405.40
United Parcel Service, Inc. and Affiliates (Hodgkins and Bedford Park)	\$143,319.53	\$71,659,766.21
United States Cold Storage, Inc. (Wilmington)	\$17,409.43	\$1,514,620.07
Vail Systems Inc.	\$87,360.75	\$9,260,239.48
Victory Park Capital Advisors	\$156,670.14	\$1,096,690.96
Virtual Marketing Inc. dba Fusion92	\$105,047.38	\$8,823,979.76
W.W. Grainger Inc & Subsidiaries	\$128,937.34	\$52,090,686.34
Wahl Clipper Corporation	\$80,454.88	\$21,400,997.91
Walker Sands, LLC	\$65,124.64	\$1,432,741.99
Wild Parent, Inc. (Chicago)	\$153,860.09	\$20,463,392.33
Wise Plastics Technologies, Inc.	\$40,767.67	\$4,525,211.38
Woodward, Inc.	\$64,593.97	\$100,766,595.40
Woodward, Inc. (2023)	\$75,604.22	\$125,956,637.80
Xeris Pharmaceuticals, Inc.	\$139,013.36	\$16,820,616.28

^[2] Pursuant to Section 5-70(4), the foregoing table reflects wages paid to new and retained employees relating to companies receiving EDGE certificates for their respective 2022 taxable years although the individual company's fiscal year ends vary.